

1996 MONTHLY AVERAGES

AREA & PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
<u>BUTTER</u>													
CHICAGO MERCANTILE													
Grade AA	0.7923	0.7214	0.7200	0.7620	0.9490	1.3663	1.5194	1.5300	1.5300	1.4035	0.8248	0.8142	1.0777
Grade A	0.7440	0.6521	0.6500	0.6957	0.8916	1.3063	1.4487	1.4500	1.4500	1.2445	0.7147	0.7302	0.9981
Grade B	0.7423	0.6521	0.6500	0.6940	0.8865	1.3063	1.4487	1.4500	1.4500	1.2626	0.6870	0.7162	0.9950
WSP - GRADE AA	0.8019	0.7312	0.7250	0.7573	0.9350	1.3525	1.5212	1.5350	1.5350	1.4336	0.8579	0.8035	1.0824
WSP - GRADE A	0.7542	0.6642	0.6550	0.6896	0.8779	1.2925	1.4527	1.4550	1.4550	1.2864	0.7412	0.7185	1.0035
<u>CENTRAL STATES - F.O.B.</u>													
1/4 LB. PRINTS	1.0930	1.0228	1.0188	1.0522	1.2226	1.6513	1.8215	1.8338	1.8338	1.7192	1.1659	1.1026	1.3781
1 LB. PRINTS	0.9405	0.8703	0.8663	0.8997	1.0701	1.4938	1.6640	1.6763	1.6763	1.5617	1.0084	0.9451	1.2227
CHIPS/PATTIES	0.9893	0.9190	0.9150	0.9484	1.1189	1.5425	1.7127	1.7250	1.7250	1.6105	1.0571	0.9938	1.2714
REDDIES	1.0855	1.0153	1.0113	1.0447	1.2151	1.6388	1.8090	1.8213	1.8213	1.7067	1.1534	1.0901	1.3677
CONTINENTALS	1.2193	1.1490	1.1450	1.1784	1.3489	1.7725	1.9427	1.9550	1.9550	1.8405	1.2871	1.2238	1.5014
<u>NORTHEAST - DEL - AA</u>													
1/4 LB. PRINTS	1.0943	1.0240	1.0200	1.0534	1.2132	1.6713	1.8415	1.8538	1.8538	1.7392	1.1859	1.1226	1.3894
1 LB. PRINTS	1.0255	0.9553	0.9513	0.9847	1.1510	1.5688	1.7390	1.7513	1.7513	1.6367	1.0799	1.0151	1.3008
CHIPS/PATTIES	1.0718	1.0015	0.9975	1.0150	1.1698	1.6200	1.7902	1.8025	1.8025	1.6880	1.1346	1.0713	1.3471
REDDIES	1.1243	1.0540	1.0500	1.0834	1.2682	1.7125	1.8827	1.8950	1.8950	1.7805	1.2271	1.1638	1.4280
CONTINENTALS	1.2343	1.1640	1.1600	1.1934	1.3598	1.7775	1.9477	1.9600	1.9600	1.8455	1.2921	1.2288	1.5103
<u>CALIFORNIA - DEL - AA</u>													
1/4 LB. PRINTS	1.1443	1.0740	1.0700	1.1073	1.2789	1.7063	1.8588	1.8588	1.8588	1.7442	1.1778	1.1138	1.4161
1 LB. PRINTS	1.0305	0.9603	0.9563	0.9935	1.1651	1.5963	1.7665	1.7788	1.7788	1.6642	1.1117	1.0482	1.3209
PATTIES	1.1380	1.0678	1.0638	1.1010	1.2726	1.6963	1.8665	1.8788	1.8788	1.7642	1.2109	1.1476	1.4239
REDDIES	1.2293	1.1590	1.1550	1.1932	1.3651	1.7388	1.9090	1.9213	1.9213	1.8067	1.2534	1.1901	1.4869
<u>CALIFORNIA PLANTS - F.O.B.</u>													
1/4 LB. PRINTS	0.8193	0.7490	0.7450	0.7823	0.9539	1.3813	1.5544	1.5688	1.5688	1.4542	0.8985	0.8351	1.1092
<u>CHEESE</u>													
<u>NATIONAL CHEESE EXCHANGE</u>													
BARRELS	1.3292	1.3325	1.3457	1.3905	1.4475	1.4475	1.5169	1.5952	1.6622	1.4672	1.2029	1.1537	1.4076
40#BLK	1.3788	1.3775	1.3874	1.4325	1.4925	1.4933	1.5623	1.6358	1.6942	1.5793	1.3245	1.2373	1.4663
640#BLK	1.4175	1.4078	1.3791	1.3992	1.4844	1.4900	1/						N/A
<u>WISCONSIN ASSEMBLY POINTS</u>													
CHEDDAR BARRELS	1.3348	1.3403	1.3519	1.3977	1.4616	1.4575	1.5231	1.6050	1.6809	1.4818	1.2155	1.1563	1.4172
CHEDDAR 40# BLOCKS	1.3929	1.3933	1.4087	1.4510	1.5175	1.5150	1.5818	1.6756	1.7390	1.6226	1.3393	1.2598	1.4914
<u>WISCONSIN</u>													
PROCESS AMERICAN 5# LOAF	1.6266	1.6213	1.6242	1.6509	1.6850	1.6850	1.7068	1.7589	1.8560	1.8187	1.6131	1.5522	1.6832
BRICK AND/OR MUENSTER 5#	1.7477	1.7425	1.7461	1.7856	1.8538	1.8538	1.9027	1.9714	2.0425	1.9920	1.7933	1.6693	1.8417
CHEDDAR 40# BLOCK	1.7022	1.7013	1.7060	1.7259	1.7622	1.7625	1.7926	1.8319	1.9820	1.9285	1.7714	1.7112	1.7815
MONTEREY JACK 10#	1.8035	1.8025	1.8070	1.8259	1.8622	1.8625	1.8938	1.9547	2.0683	2.0313	1.8851	1.8112	1.8840
BLUE 5#	2.1006	2.0975	2.1020	2.1468	2.2150	2.2150	2.2640	2.3326	2.4038	2.3474	2.1294	2.0057	2.1967
PROVOLONE 10 - 12#	1.8256	1.8225	1.8270	1.8668	1.9350	1.9350	1.9840	2.0526	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
MOZZARELLA 5 - 6#	1.7530	1.7488	1.7488	1.7736	1.8184	1.8188	1.8500	1.9001	2.0145	1.9644	1.8337	1.7776	1.8335
GRADE A SWISS CUTS 6 - 9#	2.2338	2.2338	2.2338	2.2338	2.2338	2.2338	2.2419	2.2810	2.4045	2.4473	2.4859	2.4173	2.3067
<u>NORTHEAST</u>													
CHEDDAR 10# PRINTS	1.7285	1.7275	1.7129	1.7359	1.7700	1.7700	1.8060	1.8744	1.9420	1.9051	1.7337	1.5370	1.7703
CHEDDAR SINGLE DAISIES	1.6897	1.6838	1.6921	1.7159	1.7525	1.7525	1.7885	1.8569	1.9245	1.8624	1.6311	1.5195	1.7391
CHEDDAR 40# BLOCK	1.5919	1.5900	1.5989	1.6368	1.7050	1.7050	1.7675	1.8439	1.9065	1.8045	1.5449	1.4599	1.6796
PROCESS 5# LOAF	1.6099	1.6113	1.6136	1.6540	1.7188	1.7188	1.7740	1.8550	1.9344	1.7889	1.5769	1.4321	1.6906
PROCESS 5# SLICED	1.6336	1.6350	1.6421	1.6807	1.7438	1.7438	1.7910	1.8672	1.9463	1.8113	1.5919	1.4496	1.7114
MUENSTER	1.7094	1.7075	1.7164	1.7543	1.8225	1.8225	1.8820	1.9564	2.0190	1.9279	1.7074	1.6608	1.8072
GRADE A SWISS CUTS 10 - 14#	2.1588	2.1588	2.1588	2.1588	2.1588	2.1588	2.1588	2.1588	2.2244	2.3775	2.3775	2.3775	2.2189
<u>WEST</u>													
PROCESS 5# LOAF	1.6512	1.6550	1.6657	1.6997	1.7525	1.7525	1.7780	1.8205	1.8640	1.7999	1.6441	1.5623	1.7205
CHEDDAR 40# BLOCK	1.6422	1.6413	1.6454	1.6651	1.7000	1.7094	1.7588	1.8103	1.8720	1.8394	1.6894	1.5952	1.7140
CHEDDAR 10# CUTS	1.8747	1.8738	1.8779	1.8972	1.9313	1.9313	1.9625	2.0214	2.0783	2.0268	1.8665	1.7705	1.9260
MONTEREY JACK 10#	1.7732	1.7713	1.7796	1.8053	1.8463	1.8556	1.8925	1.9474	2.0083	1.9701	1.8226	1.7277	1.8500
GRADE A SWISS CUTS 6 - 9#	2.2163	2.2163	2.2163	2.2163	2.2163	2.2163	2.2780	2.3790	2.4613	2.4613	2.4577	2.4538	2.3157

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<u>FLUID PRODUCTS</u>													
CLASS II CREAM													
NORTHEAST	0.9864	0.8643	0.8922	0.9474	1.2425	1.9637	2.1713	2.0743	2.0202	1.6438	0.9791	1.0236	1.4007
ATLANTA	1.0667	0.9413	0.9508	1.0014	1.2544	1.9312	2.1792	2.1025	2.0612	1.7524	1.0727	1.0388	1.4461
UPPER MIDWEST	1.0160	0.8812	0.8917	0.9639	1.2545	1.9216	2.1784	2.0989	2.0489	1.6466	0.9631	1.0097	1.4062
CONDENSED SKIM													
NORTHEAST	1.3751	1.3575	1.3664	1.3550	1.3498	1.2250	1.2088	1.2019	1.2365	1.2702	1.4911	1.5021	1.3283
EVAPORATED MILK	24.3750	24.3750	24.3750	24.3750	24.3750	24.4375	24.7068	25.3886	25.6400	25.6400	26.6395	27.7500	25.1731
<u>DRY PRODUCTS</u>													
NONFAT DRY MILK													
CENTRAL - EXTRA AND GRADE A	1.1485	1.1084	1.1008	1.1032	1.1600	1.2975	1.3257	1.3091	1.3190	1.3155	1.2659	1.2055	1.2216
-- MOSTLY	1.1449	1.1069	1.0996	1.0995	1.1811	1.2813	1.2950	1.2870	1.2880	1.2866	1.2453	1.1963	1.2093
WEST - LOW/MEDIUM HEAT	1.1058	1.0778	1.0753	1.0794	1.1360	1.2588	1.2605	1.2381	1.2574	1.2486	1.1807	1.1315	1.1708
-- MOSTLY	1.1036	1.0746	1.0729	1.0766	1.1635	1.2656	1.2711	1.2339	1.2563	1.2391	1.1758	1.1280	1.1718
WEST - HIGH HEAT	1.1264	1.0985	1.0953	1.1022	1.1659	1.2931	1.3109	1.2877	1.3063	1.2915	1.2237	1.1571	1.2049
NORTHEAST - EXTRA & GRADE A	1.1493	1.1264	1.1170	1.1165	1.1608	1.2750	1.3414	1.3268	1.3380	1.3270	1.2995	1.2600	1.2365
SOUTHEAST - EXTRA & GRADE A	1.1736	1.1418	1.1210	1.1205	1.1941	1.2972	1.3384	1.3459	1.3369	1.3368	1.2925	1.2561	1.2462
DRY BUTTERMILK													
CENTRAL	0.9440	0.9249	0.9171	0.9234	1.0210	1.2031	1.3983	1.5159	1.5250	1.4914	1.2020	0.9518	1.1682
WEST	0.9139	0.9073	0.9007	0.9148	1.0099	1.1800	1.4113	1.5415	1.5768	1.5623	1.2839	0.9779	1.1817
-- MOSTLY	0.9187	0.9145	0.9125	0.9200	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
NORTHEAST	0.9464	0.9290	0.9062	0.9056	0.9903	1.1400	1.2524	1.3875	1.4744	1.4699	1.2218	0.9762	1.1333
SOUTHEAST	0.9811	0.9651	0.9510	0.9600	1.0409	1.1972	1.3385	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
WHEY POWDER													
CENTRAL -	0.2552	0.2309	0.2312	0.2344	0.2168	0.2200	0.2249	0.2427	0.2431	0.2193	0.1834	0.1876	0.2241
-- MOSTLY	0.2508	0.2239	0.2273	0.2288	0.2150	0.2125	0.2200	0.2385	0.2425	0.2180	0.1826	0.1813	0.2201
WEST -	0.2558	0.2496	0.2496	0.2414	0.2169	0.1963	0.2000	0.2160	0.2229	0.2153	0.1922	0.1861	0.2202
-- MOSTLY	0.2526	0.2484	0.2463	0.2425	0.2100	0.1950	0.1976	0.2094	0.2150	0.2078	0.1866	0.1863	0.2165
NORTHEAST - EXTRA GRADE	0.2564	0.2290	0.2254	0.2325	0.2103	0.2122	0.2190	0.2369	0.2448	0.2279	0.1851	0.1825	0.2218
NORTHEAST - USPH GRADE A	0.2755	0.2365	0.2385	0.2426	0.2337	0.2297	0.2293	0.2420	0.2535	0.2377	0.1949	0.1907	0.2337
SOUTHEAST - EXTRA GRADE	0.2755	0.2570	0.2563	0.2586	0.2427	0.2413	0.2473	0.2650	0.2686	0.2443	0.2109	0.2081	0.2480
ANIMAL FEED WHEY													
CENTRAL - MILK REPLACER	0.2358	0.2108	0.2127	0.2145	0.2025	0.2000	0.2043	0.2289	0.2358	0.2016	0.1704	0.1675	0.2071
CENTRAL - STANDARD	TFEWR	TFEWR	TFEWR	0.2095	0.1959	0.1925	0.1991	0.2169	0.2243	0.1861	0.1603	0.1600	TFEWR
CENTRAL - ROLLER GROUND	0.2518	0.2349	0.2336	0.2376	0.2312	0.2300	0.2308	0.2403	0.2500	0.2331	0.1946	0.1870	0.2296
CENTRAL - DELACTOSE	0.3343	0.3268	0.3250	0.3250	0.3268	0.3466	0.3672	0.3864	0.4039	0.3991	0.3761	0.3512	0.3557
NORTHEAST - MILK REPLACER	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	0.2000	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
LACTOSE													
CENTRAL AND WEST	0.1761	0.1750	0.1762	0.1875	0.1875	0.1875	0.2015	0.2036	0.2054	0.2189	0.2217	0.2232	0.1970
-- MOSTLY	0.1700	0.1700	0.1700	0.1802	0.1825	0.1825	0.1950	0.1964	0.2033	0.2191	0.2200	0.2225	0.1926
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	0.6276	0.5713	0.5526	0.5545	0.5505	0.5750	0.6180	0.6726	0.7369	0.7291	0.6541	0.5871	0.6191
-- MOSTLY	0.6339	0.5788	0.5582	0.5573	0.5559	0.5781	0.6214	0.6791	0.7425	0.7332	0.6551	0.5904	0.6237
DRY WHOLE MILK	1.2382	1.2100	1.1933	1.2084	1.2665	1.3544	1.4245	1.4691	1.4593	1.4926	1.3917	1.2427	1.3292
CASEIN REVIEW													
ACID	2.7000	2.7000	2.7000	2.6977	2.6534	2.6500	2.5250	2.4977	2.4605	2.3750	2.3276	2.2798	2.5472
RENNET	2.6548	2.6500	2.6500	2.6900	2.6652	2.6525	2.5750	2.5182	2.5450	2.4500	2.4500	2.4462	2.5789

* = Simple average of the 12 monthly averages. 1/Trading ended July 19, 1996. TFEWR = Too few to report. N/A = Not applicable.