

2007 MONTHLY AVERAGES

AREA and PRODUCT	: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	: AVERAGE*

CHICAGO MERCANTILE EXCHANGE													
BUTTER - DAILY TRADING													
GRADE AA	1.2248	1.2187	1.3218	1.3725	1.4825	1.5019	1.4913	1.4464	1.3783	1.3020	1.3590	1.3190	1.3682
CHEESE - DAILY TRADING													
BARRELS	1.3310	1.3374	1.3840	1.4490	1.6894	1.9887	1.8927	1.9107	1.9901	1.8830	2.0223	2.0147	1.7411
40# BLOCKS	1.3180	1.3408	1.3823	1.4628	1.7211	2.0100	1.9138	1.9554	1.9929	1.8957	2.0926	2.0083	1.7578
NONFAT DRY MILK - DAILY TRADING													
EXTRA GRADE	1.4500	1.4500	1.4500	1.4500	1.7195	1.9300	1.9300	1.9300	1.9300	1.9300	1.8580	1.8211	1.7374
GRADE A	1.5100	1.4718	1.5866	1.6500	1.9927	2.1100	2.1100	2.1100	2.1100	2.0861	1.8615	1.8233	1.8685
CHEESE													
WISCONSIN													
PROCESS AMERICAN 5# LOAF	1.7314	1.7173	1.7326	1.7915	1.9753	2.2389	2.3129	2.3473	2.4289	2.3475	2.3888	2.4473	2.1216
BRICK AND/OR MUENSTER 5#	1.8759	1.8655	1.8816	1.9409	2.1074	2.3742	2.4786	2.5101	2.5696	2.4770	2.5868	2.6233	2.2742
CHEDDAR 40# BLOCKS	1.9844	1.9720	1.9716	2.0004	2.0575	2.2188	2.3199	2.3746	2.4213	2.3547	2.4363	2.4683	2.2150
MONTEREY JACK 10#	2.0575	2.0386	2.0366	2.0654	2.1261	2.3535	2.4395	2.4922	2.5294	2.4633	2.5400	2.5683	2.3092
BLUE 5#	2.3709	2.3668	2.3857	2.4430	2.6015	2.8792	2.9979	3.0401	3.0989	3.0282	3.1339	3.1395	2.7905
MOZZARELLA 5 - 6#	1.9484	1.9569	1.9741	2.0046	2.1108	2.2568	2.3113	2.3684	2.4509	2.3856	2.5128	2.5420	2.2352
GRADE A SWISS CUTS 6 - 9#	2.5175	2.5175	2.5402	2.5804	2.6375	2.7470	2.8436	2.9759	3.0600	3.1289	3.1729	3.2075	2.8274
NORTHEAST													
CHEDDAR 10# PRINTS	1.6673	1.6838	1.7189	1.7799	2.0124	2.3101	2.2989	2.2676	2.3867	2.2193	2.4102	2.3965	2.0960
CHEDDAR SINGLE DAISIES	1.6073	1.6238	1.6589	1.7199	1.9524	2.2501	2.2389	2.2076	2.3267	2.1593	2.3502	2.3365	2.0360
CHEDDAR 40# BLOCKS	1.5998	1.6163	1.6514	1.7124	1.9449	2.2426	2.2314	2.2001	2.3192	2.1518	2.3427	2.3290	2.0285
PROCESS 5# LOAF	1.6504	1.6674	1.6951	1.7533	1.9483	2.2733	2.2488	2.2079	2.3429	2.2036	2.3008	2.3765	2.0557
PROCESS 5# SLICED	1.7004	1.7174	1.7451	1.8033	1.9983	2.3233	2.2988	2.2579	2.3929	2.2536	2.3508	2.4265	2.1057
MUENSTER	1.5814	1.5976	1.6326	1.6936	1.9261	2.2239	2.2127	2.1814	2.3005	2.1331	2.3240	2.3103	2.0098
GRADE A SWISS CUTS 10 - 14#	2.5500	2.5500	2.5614	2.6000	2.6000	2.6643	2.6900	2.8639	3.1900	3.2982	3.3707	3.4050	2.8620
WEST													
PROCESS 5# LOAF	1.6006	1.6157	1.6419	1.6983	1.8920	2.2171	2.1926	2.1511	2.2828	2.1458	2.2427	2.3178	1.9999
CHEDDAR 40# BLOCKS	1.6081	1.6235	1.6576	1.7173	1.9481	2.2464	2.2363	2.2039	2.3230	2.1541	2.3429	2.3279	2.0324
CHEDDAR 10# CUTS	1.7219	1.7372	1.7714	1.8311	2.0618	2.3601	2.3500	2.3176	2.4367	2.2678	2.4567	2.4416	2.1462
MONTEREY JACK 10#	1.7019	1.7172	1.7514	1.8111	2.0418	2.3401	2.3300	2.2976	2.4167	2.2478	2.4367	2.4216	2.1262
GRADE A SWISS CUTS 6 - 9#	2.5528	2.5550	2.5550	2.5550	2.5836	2.6090	2.6586	2.6800	2.6800	2.6841	2.7879	2.9525	2.6545
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F.O.B.	1.4618	1.4830	1.6330	1.7241	1.8936	2.0386	2.0269	1.9621	1.9249	1.7011	1.7611	1.6672	1.7731
UPPER MIDWEST - F.O.B.	1.4649	1.5252	1.6541	1.7372	1.8828	2.0011	1.9840	1.9645	1.9048	1.7406	1.7725	1.6781	1.7758
CONDENSED SKIM - NORTHEAST - F.O.B.													
CLASS II	1.1533	1.1752	1.2498	1.3884	1.6042	1.8824	2.0957	2.1426	2.1400	2.1500	2.1681	2.0155	1.7638
CLASS III	1.1970	1.2592	1.3742	1.5266	1.6402	1.8684	1.9971	1.9087	1.8811	1.8286	1.8038	1.8468	1.6776

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DRY PRODUCTS													
NONFAT DRY MILK													
CENTRAL/EAST - LOW/MEDIUM HEAT	1.2851	1.2953	1.4263	1.6402	1.9459	2.1871	2.2146	2.0465	2.0105	2.0466	1.8775	1.7528	1.8107
-- MOSTLY	1.2751	1.3019	1.4168	1.6276	1.9314	2.1750	2.1860	2.0334	2.0500	2.0500	1.8786	1.7238	1.8041
CENTRAL/EAST - HIGH HEAT	1.3376	1.3470	1.4665	1.6711	1.9659	2.2366	2.2698	2.1301	2.1486	2.1021	1.9692	1.8814	1.8772
WEST - LOW/MEDIUM HEAT	1.1404	1.2717	1.3935	1.5670	1.8956	2.1468	2.2236	2.0817	2.0100	2.0050	1.8840	1.6938	1.7761
-- MOSTLY	1.1268	1.2357	1.3564	1.5989	1.8907	2.1338	2.1526	2.0415	2.0272	2.0035	1.8899	1.6923	1.7624
WEST - HIGH HEAT	1.1631	1.2574	1.3724	1.6180	1.9383	2.1698	2.2224	2.0907	2.1162	2.0861	1.9945	1.9034	1.8277
DRY BUTTERMILK													
CENTRAL/EAST	1.3053	1.3947	1.5291	1.7639	1.9617	2.0815	2.0983	1.9974	1.9427	1.9790	1.9400	1.8186	1.8177
WEST	1.0958	1.3024	1.4861	1.6562	1.8430	1.9940	2.0352	1.9864	1.9514	1.9039	1.8099	1.6144	1.7232
-- MOSTLY	1.0830	1.2601	1.4841	1.6412	1.7894	1.9668	2.0080	1.9735	1.9650	1.9294	1.8068	1.6240	1.7109
WHEY POWDER													
CENTRAL -	0.5096	0.6788	0.7768	0.7807	0.7376	0.7385	0.6743	0.5594	0.4424	0.4106	0.4470	0.4406	0.5997
-- MOSTLY	0.5071	0.6727	0.7573	0.7780	0.7314	0.7270	0.6684	0.5603	0.4380	0.4061	0.4401	0.4375	0.5937
NORTHEAST - EXTRA AND GRADE A	0.4982	0.6133	0.7414	0.7973	0.7760	0.7724	0.7124	0.6222	0.4447	0.4068	0.4288	0.4388	0.6044
WEST -	0.5199	0.5908	0.7073	0.7605	0.8006	0.8056	0.7375	0.5751	0.4305	0.4491	0.4679	0.4385	0.6069
-- MOSTLY	0.5046	0.5895	0.6875	0.7551	0.8128	0.8226	0.7379	0.5691	0.4174	0.4093	0.4368	0.4380	0.5984
ANIMAL FEED													
CENTRAL - MILK REPLACER	0.4821	0.6206	0.7255	0.7224	0.6767	0.6651	0.6248	0.4984	0.3661	0.3114	0.3579	0.3428	0.5328
LACTOSE													
CENTRAL AND WEST	0.5430	0.6062	0.6681	0.9227	0.9370	0.9273	1.0353	0.9076	0.8294	0.6557	0.6150	0.5803	0.7690
-- MOSTLY	0.5505	0.5934	0.7272	0.9232	0.9300	0.9300	1.0117	0.9496	0.7975	0.5382	0.4574	0.4195	0.7357
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	1.0012	1.1784	1.3506	1.4801	1.5500	1.6210	1.6460	1.5860	1.4180	1.3299	1.2735	1.2460	1.3901
-- MOSTLY	0.9958	1.1751	1.3380	1.4706	1.5353	1.6146	1.6343	1.5838	1.4521	1.3546	1.2808	1.2438	1.3899
DRY WHOLE MILK													
NATIONAL	1.3288	1.3803	1.4705	1.6369	1.8689	2.0926	2.2048	2.2150	2.1950	2.1611	2.0940	2.0465	1.8912
CASEIN REVIEW													
ACID	3.3250	3.3250	3.3250	3.4964	3.8182	4.7071	5.0976	5.5500	5.5500	5.8750	5.8750	6.1000	4.6704
RENNET	3.2250	3.2250	3.2250	3.3655	3.5705	4.2179	4.5524	5.0500	5.0500	5.5500	5.6802	5.9693	4.3901

*Annual averages are simple averages of the twelve monthly averages.