



**United States
Department of
Agriculture**

**Agricultural
Marketing
Service**

Dairy Market Statistics

2009 Annual Summary



PREFACE

Dairy Market News is a service provided by the U.S. Department of Agriculture (USDA) and cooperating State agencies under the authority of the Agricultural Marketing Act of 1946. The purpose is to provide dairy farmers and their cooperatives, processors, buyers and sellers of dairy products, and others with information which will help in making buying and selling decisions and future planning.

This is an annual summary of market statistics on dairy products collected and compiled by Dairy Programs of USDA's Agricultural Marketing Service (AMS), and published in "Dairy Market News," a weekly report. This annual summary contains data for 2009. Similar data have been published for the period 1940 through 2008.

Issued June 2010

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SUMMARY OF DAIRY MARKET NEWS OPERATIONS DURING 2009

Dairy Market News covers markets for dairy products of commercial significance. These include butter, various kinds of cheese, concentrated and dry milk products, and fluid milk and cream. The kinds of market data gathered are determined by industry needs and by the willingness of industry members to voluntarily provide the necessary information. Market news reporters obtain information by telephone, Market News Communication System, fax and e-mail. They use the telephone most extensively in reaching buyers and sellers across the country and around the world.

Dairy Market News also includes related information such as Commodity Credit Corporation purchases, sales, and inventories; invitations and contract awards on dairy products by USDA's Farm Service Agency; import information; and USDA releases on milk and dairy product production, marketings, stocks, prices, and outlook and situation information. A list of the topics of some of the more important related information included in the weekly reports is contained on page 5.

Prices are reported for trucklot or carlot quantities (40,000 to 44,000 pounds); less than trucklot quantities; and tanklot quantities (49,000 pounds). Prices for most products are issued once a week and represent an average value for the entire week. In calculating the monthly average, the weekly price is applied to each workday in the week that is within the month (Saturdays, Sundays, and holidays excluded). This procedure is called time weighting. It is important for months having a split week because it gives the proper weight to the days in each month. No monthly average price is computed if one or more weekly prices are missing.

Monthly averages for prices reported more than once a week are simple averages of all prices reported during the month. Yearly averages are simple averages of the monthly average prices. No yearly average is computed if one or more monthly average prices are missing.

The monthly exchange averages are simple averages of all the closes during the month.

In addition to the printed report, Market News information is carried by news services and by newspapers, radio and television. Information also is available by telephone from Market News reporters. Some information is provided around the clock by recorded telephone messages (608-278-4142). Information is continually available on the Internet at: www.ams.usda.gov/dairymarketnews

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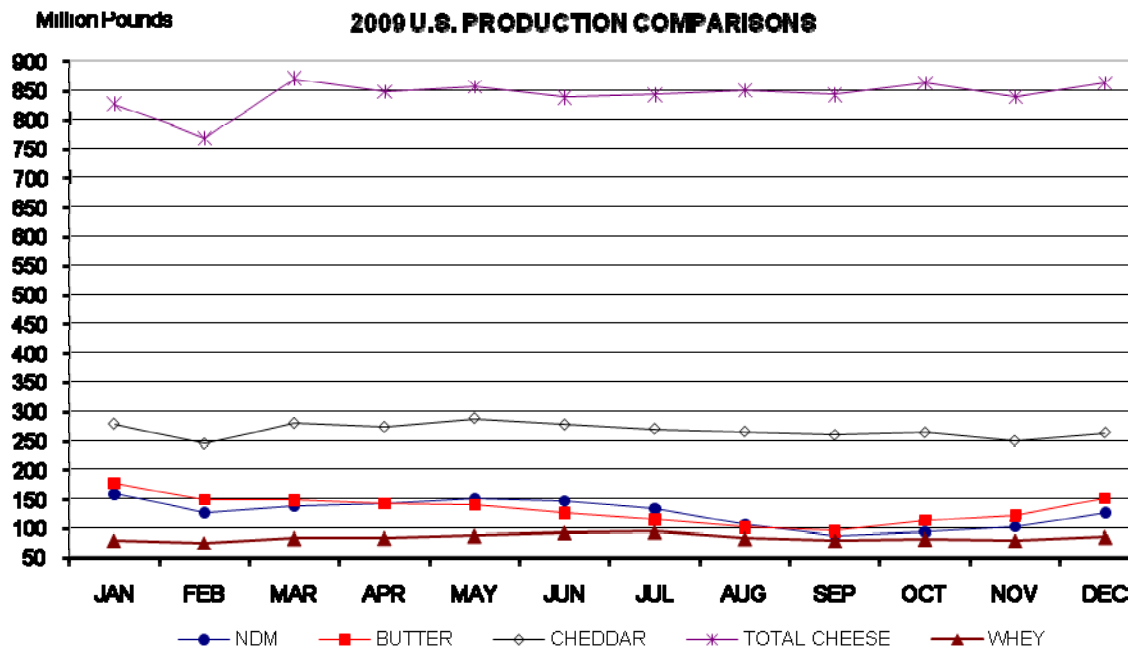
Table 1--Milk Production: By State and United States, 2008-2009

STATE	MILK COWS 1/		MILK PER COW 2/		MILK PRODUCTION 2/		
	2008	2009	2008	2009	2008	2009	CHANGE FROM 2008
	1,000 HEAD		POUNDS		MILLION POUNDS		PERCENT
AL	12	11	15,333	14,909	184	164	-10.9
AK	0.6	0.6	12,000	10,000	7.2	6.0	-16.7
AZ	186	177	23,382	23,028	4,349	4,076	-6.3
AR	15	13	12,400	12,615	186	164	-11.8
CA	1,844	1,796	22,344	22,000	41,203	39,512	-4.1
CO	128	123	22,930	23,089	2,935	2,840	-3.2
CT	19	19	19,158	18,684	364	355	-2.5
DE	6.5	6.0	16,923	17,000	110	102	-7.3
FL	120	115	17,167	18,061	2,060	2,077	0.8
GA	76	75	17,829	18,600	1,355	1,395	3.0
HI	1.7	1.5	10,882	14,200	18.5	21.3	15.1
ID	549	550	22,432	22,091	12,315	12,150	-1.3
IL	102	102	18,569	18,873	1,894	1,925	1.6
IN	167	168	19,683	20,137	3,287	3,383	2.9
IA	216	215	19,995	20,367	4,319	4,379	1.4
KS	117	118	20,641	21,085	2,415	2,488	3.0
KY	90	84	13,444	14,190	1,210	1,192	-1.5
LA	26	23	12,269	11,870	319	273	-14.4
ME	33	33	18,273	18,061	603	596	-1.2
MD	56	55	18,375	18,255	1,029	1,004	-2.4
MA	15	14	16,933	17,571	254	246	-3.1
MI	350	355	22,180	22,445	7,763	7,968	2.6
MN	464	469	18,927	19,230	8,782	9,019	2.7
MS	20	18	14,550	13,889	291	250	-14.1
MO	110	107	14,682	14,654	1,615	1,568	-2.9
MT	17	15	18,412	19,933	313	299	-4.5
NE	58	61	18,672	19,721	1,083	1,203	11.1
NV	27	28	20,704	21,821	559	611	9.3
NH	15	15	19,933	19,533	299	293	-2.0
NJ	10	9	16,900	17,889	169	161	-4.7
NM	338	325	23,269	24,320	7,865	7,904	0.5
NY	626	619	19,859	20,071	12,432	12,424	-0.1
NC	47	45	18,979	19,644	892	884	-0.9
ND	26	23	16,077	16,739	418	385	-7.9
OH	280	277	18,321	18,744	5,130	5,192	1.2
OK	64	59	16,578	16,983	1,061	1,002	-5.6
OR	114	114	19,772	19,719	2,254	2,248	-0.3
PA	549	545	19,262	19,360	10,575	10,551	-0.2
RI	1.1	1.1	18,091	17,818	19.9	19.6	-1.5
SC	18	17	17,889	18,765	322	319	-0.9
SD	90	94	19,956	20,128	1,796	1,892	5.3
TN	59	56	16,068	16,232	948	909	-4.1
TX	418	423	20,134	20,898	8,416	8,840	5.0
UT	85	84	20,894	20,988	1,776	1,763	-0.7
VT	140	135	18,400	18,289	2,576	2,469	-4.2
VA	98	96	17,612	18,083	1,726	1,736	0.6
WA	244	240	23,344	23,171	5,696	5,561	-2.4
WV	12	11	15,083	14,727	181	162	-10.5
WI	1,252	1,257	19,546	20,079	24,472	25,239	3.1
WY	7.0	5.3	19,386	18,811	135.7	99.7	-26.5
U.S. 3/	9,315	9,201	20,395	20,576	189,982	189,320	-0.3

1/ Average number during year, including dry cows, but excluding heifers not yet fresh.

2/ Excludes milk sucked by calves. 3/ May not add due to rounding.

SOURCE: "Milk Production," Da 1-1 (2-10), Agricultural Statistics Board, National Agricultural Statistics Service, U.S. Department of Agriculture.



Graph USDA, DMN; Source USDA, NASS

Table 2 – U.S. production of selected dairy products, 2009

Year and Month	Butter	Total Cheese 1/	Nonfat Dry Milk	Total dry whey 2/	Cheddar cheese
1,000 pounds					
JAN	176,988	826,893	158,286	79,395	278,181
FEB	147,462	767,975	125,902	74,668	244,440
MAR	147,341	870,517	137,301	82,785	279,296
APR	142,216	847,593	141,397	83,218	272,691
MAY	139,178	856,100	150,452	87,125	287,422
JUN	125,301	838,100	146,065	92,639	276,646
JUL	114,388	842,752	133,175	93,640	269,533
AUG	101,029	850,684	107,049	82,555	264,743
SEP	94,690	842,490	87,808	79,006	259,004
OCT	113,084	862,785	92,800	81,709	263,443
NOV	120,967	839,532	102,156	79,361	248,976
DEC	150,837	863,872	126,720	85,059	263,062
2009	1,573,481	10,109,293	1,509,111	1,001,160	3,207,437
2008*	1,644,076	9,912,828	1,519,173	1,081,910	3,186,454

* Revised.

1/ Excludes cottage cheese.

2/ Excludes all modified whey products.

Source: National Agricultural Statistics Service, USDA.

Table 3 -- Storage: Holdings of dairy products in selected storage centers,
by weeks, 2009 1/

(Includes Government stocks)

Week ending	:	Butter	:	American cheese	::	Week ending	:	Butter	:	American cheese
	:	1,000 lbs.			::		:	1,000 lbs.		
	:	-----			::		:	-----		
09	:	16,344	:	102,155	::	10	:	21,608	:	121,910
16	:	18,361	:	102,011	::	17	:	22,672	:	122,881
23	:	19,765	:	106,113	::	24	:	21,150	:	124,967
30	:	20,154	:	104,319	::	31	:	20,864	:	127,171
FEB 06	:	12,759	:	108,276	::	AUG 07	:	20,101	:	129,371
13	:	14,581	:	106,438	::	14	:	20,008	:	130,571
20	:	18,497	:	102,843	::	21	:	19,829	:	127,954
27	:	18,564	:	104,791	::	28	:	19,414	:	127,938
MAR 06	:	18,029	:	104,805	::	SEP 04	:	18,771	:	128,123
13	:	20,277	:	102,598	::	11	:	18,895	:	126,948
20	:	21,326	:	104,244	::	18	:	18,052	:	126,481
27	:	22,039	:	104,200	::	25	:	16,992	:	127,830
APR 03	:	21,481	:	103,974	::	OCT 02	:	15,625	:	127,325
10	:	21,071	:	102,841	::	09	:	14,564	:	130,770
17	:	20,523	:	103,207	::	16	:	14,189	:	131,381
24	:	21,096	:	108,908	::	23	:	14,374	:	129,100
MAY 01	:	20,994	:	109,585	::	30	:	14,344	:	127,746
08	:	20,305	:	110,953	::	NOV 06	:	13,806	:	126,900
15	:	19,992	:	109,708	::	13	:	12,763	:	125,831
22	:	20,417	:	115,848	::	20	:	11,176	:	123,988
29	:	20,647	:	114,387	::	27	:	9,771	:	122,258
JUN 05	:	20,295	:	117,486	::	DEC 04	:	9,643	:	123,416
12	:	22,393	:	118,978	::	11	:	8,835	:	122,866
19	:	19,223	:	121,004	::	18	:	6,818	:	121,156
26	:	18,848	:	119,484	::	25	:	5,949	:	122,933
JUL 03	:	22,316	:	121,207	::	JAN 01	:	5,898	:	123,161

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1/ Holdings as of mornings of given dates. See listing of "Selected Storage Centers" on the following page of this report.

Directory of Selected Cold Storage Centers, 2009

Cold storage data are collected from the following storage centers each week and published as

COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS.

Butter

Algoma, Washington
Boston, Massachusetts
Denver, Colorado
Fresno, California
Los Angeles, California
Minneapolis-St. Paul, Minnesota
New York, New York
Philadelphia, Pennsylvania
Sacramento, California
Springfield, Massachusetts
Tacoma, Washington
Tillamook, Oregon
Turlock, California
Union City, California

Cheese

Boston, Massachusetts
Denver, Colorado
Fresno, California
Green Bay, Wisconsin
Los Angeles, California
Manitowoc, Wisconsin
Milbank, South Dakota
Mosinee, Wisconsin
Neosho, Missouri
New York, New York
Plymouth, Wisconsin
Philadelphia, Pennsylvania
Portage, Wisconsin
Sacramento, California
Sheboygan, Wisconsin
Spencer, Wisconsin
Springfield, Massachusetts
Tillamook, Oregon
Turlock, California
Union City, California

Table 4—Storage Holdings: Total, Government, and Commercial, 2009

Month	Storage Holdings 1/						
	Butter	All natural cheese 2/	Natural American cheese	Swiss cheese	Nonfat dry milk		
	Total	Total			Total	Government owned	Commercial
	Million pounds						
Jan	176.5	882.4	533.4	23.1	301.2	97.3	203.9
Feb	204.9	892.5	541.7	23.3	312.3	123.5	188.8
Mar	212.5	915.2	548.6	23.2	359.0	171.5	187.5
Apr	240.0	938.9	577.4	22.9	369.9	195.0	174.9
May	253.3	970.3	586.1	22.1	394.5	205.0	189.5
Jun	262.9	987.4	602.0	23.1	196.1	NA	196.1
Jul	262.8	1,000.2	605.0	23.3	397.9	225.1	172.8
Aug	259.6	997.6	598.7	23.4	363.5	221.6	141.9
Sep	227.9	983.9	596.2	23.1	324.1	202.7	121.4
Oct	190.6	969.2	579.8	23.5	270.1	180.8	89.3
Nov	142.7	961.7	583.1	24.3	284.4	170.7	113.7
Dec	133.0	966.8	585.0	24.8	287.5	156.7	130.8

1/ End of month.

2/ Includes American, Swiss, and Other Natural Cheese.

SOURCE: National Agricultural Statistics Service and Farm Service Agency, USDA.

Table 5 -- Purchases: Adjusted Commodity Credit Corporation (CCC) purchases (contract basis) by region, 2009 1/ 2/

Week ending	Cheddar cheese									Nonfat dry milk								
	Bulk butter			Block			Barrel			Nonfortified			Fortified					
	Central	West	East	Central	West	East	Central	West	East	Central	West	East	Central	West	East			
	1,000 lbs.																	
JAN 09	0	122	0	0	0	0	0	0	0	0	11,418	0	0	0	0			
16	0	254	0	0	0	0	0	0	0	0	8,328	0	0	0	0			
23	0	1,135	0	0	0	0	0	0	0	0	7,719	0	0	0	0			
30	0	589	0	0	0	0	0	0	0	0	8,118	0	0	0	0			
FEB 06	0	1,566	0	0	0	0	0	0	0	0	12,133	0	0	0	0			
13	0	455	0	0	0	0	0	0	0	0	7,718	0	0	0	0			
20	0	434	0	0	0	0	0	0	0	0	4,671	0	0	0	0			
27	0	85	0	0	0	0	0	0	0	0	9,552	0	0	0	0			
MAR 06	0	0	0	0	0	0	0	0	0	0	4,158	0	0	0	0			
13	0	0	0	0	0	0	0	0	0	0	5,041	0	0	0	0			
20	0	0	0	0	0	0	0	0	0	0	5,653	0	0	0	0			
27	0	0	0	0	0	0	0	0	0	0	6,312	0	0	0	0			
APR 03	0	0	0	0	0	0	0	0	0	0	3,998	0	0	0	0			
10	0	0	0	0	0	0	0	0	0	0	2,212	0	0	0	0			
17	0	0	0	0	0	0	0	0	0	0	6,624	0	0	0	0			
24	0	0	0	0	0	0	0	0	0	0	7,576	0	0	0	0			
MAY 01	0	0	0	0	0	0	0	0	0	0	5,088	0	0	0	0			
08	0	0	0	0	0	0	0	0	0	0	3,384	0	0	0	0			
15	0	0	0	0	0	0	0	0	0	0	1,785	0	0	0	0			
22	0	0	0	0	0	0	0	0	0	0	2,372	0	0	0	0			
29	0	0	0	0	0	0	0	0	0	0	1,385	0	0	0	0			
JUN 05	0	0	0	0	0	0	0	0	0	0	3,781	0	0	0	0			
12	0	0	0	0	0	0	0	0	0	0	6,840	0	0	0	0			
19	0	0	0	0	0	0	0	0	0	0	7,925	0	0	0	0			
26	0	0	0	0	0	0	0	0	0	0	5,683	0	0	0	0			

Table 5 -- Purchases: Adjusted Commodity Credit Corporation (CCC) purchases (contract basis) by region, 2009 1/ 2/

Week ending	Cheddar cheese									Nonfat dry milk								
	Bulk butter			Block			Barrel			Nonfortified			Fortified					
	Central	West	East	Central	West	East	Central	West	East	Central	West	East	Central	West	East			
	1,000 lbs.																	
JUL 03	0	0	0	0	0	0	0	0	0	0	8,384	0	0	0	0			
10	0	0	0	0	0	0	0	0	0	0	575	0	0	0	0			
17	0	0	0	0	0	0	0	0	0	0	2,192	0	0	0	0			
24	0	0	0	0	0	0	0	0	0	0	743	0	0	0	0			
31	0	0	0	0	0	0	0	0	0	0	869	0	0	0	0			
AUG 07	0	0	0	0	0	0	0	0	0	0	-888	0	0	0	0			
14	0	0	0	0	0	0	0	0	0	0	1,323	0	0	0	0			
21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
28	0	0	0	0	0	0	0	0	0	0	1,993	0	0	0	0			
SEP 04	0	0	0	0	0	0	0	0	0	0	-516	0	0	0	0			
11	0	0	0	0	0	0	0	0	0	0	-1,238	0	0	0	0			
18	0	0	0	0	0	0	0	0	0	0	-1,319	0	0	0	0			
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
OCT 02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
23	0	0	0	0	0	0	0	0	0	0	132	0	0	0	0			
30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
NOV 06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
DEC 04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
ANNUAL TOTAL	0	4,640	0	0	0	0	0	0	0	0	161,724	0	0	0	0			

1/ Adjusted purchases are total purchases, contract basis, less cancellations. Negative figures can result when previous week(s) cancellations exceed current week purchases (contract basis).

2/ East includes 17 States: Maine, Vermont, New York, Rhode Island, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida, Maryland, Delaware, New Hampshire, Connecticut, Pennsylvania, Massachusetts, and New Jersey.

West includes 11 States: Washington, Montana, Oregon, Wyoming, California, Idaho, Arizona, New Mexico, Colorado, Nevada, and Utah.

Central includes 20 States: Texas, Mississippi, Oklahoma, Kansas, South Dakota, Nebraska, North Dakota, Minnesota, Iowa, Missouri, Arkansas, Louisiana, Wisconsin, Illinois, Michigan, Indiana, Ohio, Kentucky, Tennessee, and Alabama.

Note: Leading States in CCC purchases by commodity (in thousand pounds), marketing year October 1, 2008 - September 30, 2009:

Butter:

Cheese:

Nonfat dry milk:

Source: Farm Service Agency, USDA.

Table 6 -- Purchases: Milk equivalent of adjusted Commodity Credit Corporation purchases (contract basis), 2009 1/

Week ending	Milk equivalent	Cumulative milk equivalent 1/	Week ending	Milk equivalent	Cumulative milk equivalent 1/	Week ending	Milk equivalent	Cumulative milk equivalent 1/
	Million lbs.			Million lbs.			Million lbs.	
09	5.2	5.2	15	.4	127.9	18	-.3	136.7
16	7.4	12.5	22	.5	128.4	25	.0	136.7
23	26.4	39.0	29	.3	128.7	OCT 02	.0	136.7
30	14.6	53.6	JUN 05	.8	129.5	09	.0	136.7
FEB 06	36.8	90.4	12	1.5	131.0	16	.0	136.7
13	11.6	102.0	19	1.7	132.8	23	.0	136.7
20	10.5	112.5	26	1.3	134.0	30	.0	136.7
27	3.9	116.5	JUL 03	1.8	135.9	NOV 06	.0	136.7
MAR 06	.9	117.4	10	.1	136.0	13	.0	136.7
13	1.1	118.5	17	.5	136.5	20	.0	136.7
20	1.2	119.7	24	.2	136.6	27	.0	136.7
27	1.4	121.1	31	.2	136.8	DEC 04	.0	136.7
APR 03	.9	122.0	AUG 07	-.2	136.6	11	.0	136.7
10	.5	122.5	14	.3	136.9	18	.0	136.7
17	1.5	123.9	21	.0	136.9	25	.0	136.7
24	1.7	125.6	28	.4	137.4			
MAY 01	1.1	126.7	SEP 04	-.1	137.2	31	.0	136.7
08	.7	127.5	11	-.3	137.0			

1/ Total purchases less cancellations. Milk equivalent computed as follows: Butter purchases times 21.8 plus cheese purchases times 9.23 plus nonfat dry milk purchases times 0.22. Includes purchases of packaged butter, process cheese, and Mozzarella. Cumulative may not add due to rounding.

PRODUCT	: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	2009 AVERAGE/ TOTAL	2008 AVERAGE TOTAL
----- Dollars per pound / Carlots														
Table 7 - CME Group Cash Butter: Monthly averages and trade activity, 2009														
GRADE AA														
GRADE AA	1.1096	1.1097	1.1770	1.2042	1.2526	1.2235	1.2349	1.2005	1.2199	1.2830	1.5008	1.3968	1.2427	1.4631
SALES	18	23	43	51	58	112	133	84	67	64	63	79	795	352
BIDS	14	20	20	22	38	21	22	30	24	21	14	16	262	228
OFFERS	2	2	6	5	16	16	12	17	18	9	15	11	129	136
Table 8 - CME Group Cash Nonfat Dry Milk: Monthly averages and trade activity, 2009														
EXTRA GRADE	.8500	.8500	.8500	.8505	.8645	.8750	.8761	.9381	.9924	1.2330	1.3947	1.4000	.9979	1.2880
SALES	0	0	0	0	0	0	0	0	0	0	0	0	1	4
BIDS	0	0	0	5	10	0	2	1	7	6	8	0	39	9
OFFERS	1	0	0	0	0	0	0	0	0	0	3	0	4	53
GRADE A	.8300	.8311	.8365	.8531	.8840	.8973	.8909	.9850	1.0321	1.2857	1.3803	1.3832	1.0074	1.2852
SALES	10	5	0	16	9	4	0	3	2	0	1	2	52	16
BIDS	8	6	7	13	12	6	8	11	15	12	9	3	110	41
OFFERS	14	2	0	3	10	11	4	4	2	0	4	10	64	70
Table 9 - CME Group Cash Cheddar Cheese: Monthly averages and trade activity, 2009														
BARRELS	1.0832	1.1993	1.2738	1.1506	1.0763	1.0884	1.1349	1.3271	1.3035	1.4499	1.4825	1.4520	1.2518	1.8357
SALES	30	49	71	70	117	41	37	43	31	9	29	18	545	492
BIDS	17	11	24	22	20	7	11	9	11	7	6	2	147	94
OFFERS	4	53	5	13	5	7	3	8	7	4	9	2	119	208
40# BLOCKS	1.0833	1.2171	1.2455	1.2045	1.1394	1.1353	1.1516	1.3471	1.3294	1.4709	1.5788	1.6503	1.2961	1.8558
SALES	120	138	114	70	137	108	87	82	82	61	61	119	1,179	704
BIDS	10	12	18	9	16	16	15	9	16	15	9	8	153	225
OFFERS	43	81	18	6	7	6	6	7	23	5	6	9	217	303

2009 MONTHLY AVERAGE													
AREA & PRODUCT	: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	: AVERAGE:
	Dollars per lb.												

CHEESE

Table 10--Cheese: Average prices paid f.o.b. Midwest Commodity Cheddar, (Carlot or trucklot quantities)

BARRELS Midwest Commodity Cheese Report Discontinued in 2003
40# BLOCKS Midwest Commodity Cheese Report Discontinued in 2003

Table 11--Cheese: Average wholesale selling prices delivered Wisconsin, 2009 (LTL quantities)

PROCESS AMERICAN													
5# LOAF	1.8433	1.7484	1.6924	1.6265	1.5143	1.5255	1.5441	1.6696	1.7369	1.8487	1.9168	1.9101	1.7147
BRICK AND/OR MUENSTER													
5#	1.9678	1.8956	1.8299	1.8102	1.7601	1.7439	1.7192	1.8044	1.9048	1.9821	2.0803	2.1870	1.8904
CHEDDAR													
40# BLOCK	2.1353	2.1370	2.1225	2.1052	2.0985	2.0825	2.0651	2.0573	2.1525	2.1668	2.2125	2.2775	2.1344
MONTEREY JACK													
10#	2.1040	2.1324	2.1452	2.1302	2.1199	2.1161	2.1033	2.1073	2.1980	2.2168	2.2625	2.3206	2.1630

Table 12--Cheese: Average wholesale selling prices delivered Eastern area, 2009 (LTL quantities, mixed lots)

CHEDDAR													
10# PRINTS	1.5640	1.6508	1.6970	1.7074	1.6208	1.6202	1.5942	1.7393	1.7394	1.8632	2.0355	2.1603	1.7493
SINGLE DAISIES	1.5040	1.5908	1.6370	1.6474	1.5608	1.5602	1.5342	1.6793	1.6794	1.8032	1.9755	2.1003	1.6893
40# BLOCK	1.4965	1.5833	1.6295	1.6399	1.5533	1.5527	1.5267	1.6718	1.6719	1.7957	1.9680	2.0928	1.6818
PROCESS													
5# LOAF	1.3456	1.3939	1.4617	1.3942	1.2764	1.2892	1.2984	1.4448	1.4693	1.5900	1.6809	1.6647	1.4424
5# SLICED	1.3956	1.4439	1.5117	1.4442	1.3264	1.3392	1.3484	1.4948	1.5193	1.6400	1.7309	1.7147	1.4924
MUENSTER													
	1.4778	1.5645	1.6108	1.6211	1.5345	1.5340	1.5080	1.6530	1.6532	1.7770	1.9493	2.0741	1.6631

Table 13--Cheese: Average wholesale selling prices delivered Western area, 2009 (LTL quantities, mixed lots)

PROCESS													
5# LOAF	1.3869	1.4352	1.5131	1.4508	1.3321	1.3449	1.3639	1.5435	1.5559	1.6738	1.7372	1.7228	1.5050
CHEDDAR													
40# BLOCK	1.3898	1.4845	1.5193	1.5200	1.4316	1.4293	1.4347	1.6205	1.6309	1.7561	1.8618	1.9851	1.5886
10# CUTS	1.5101	1.5983	1.6331	1.6338	1.5454	1.5431	1.5485	1.7343	1.7446	1.8699	1.9755	2.0989	1.7030
MONTEREY JACK													
10#	1.4901	1.5783	1.6131	1.6138	1.5254	1.5231	1.5285	1.7143	1.7246	1.8499	1.9555	2.0789	1.6830

*Annual averages are a simple average of the twelve monthly averages.

AREA & PRODUCT	2009 MONTHLY AVERAGE											
	: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC
Dollars per lb.												

Table 14 -- Cheese - Imported: Wholesale selling prices at seller's dock or warehouse in New York and vicinity, 2009 (LTL quantities, mixed lots)

Blue	2.64-5.32	2.64-5.06	2.64-4.77	2.64-4.77	2.64-4.68	2.64-4.31	2.64-4.31	2.64-4.31	2.64-4.31	2.64-4.31	2.64-4.29	2.64-4.29
Gorgonzola	3.69-6.95	3.69-6.68	3.69-6.39	3.69-6.39	3.69-6.39	3.69-6.39	3.69-6.39	3.69-6.39	3.69-6.39	3.69-6.39	3.69-6.69	3.69-6.69
Romano (Italy)	2.10-3.69	2.10-3.69	2.10-3.69	2.10-3.69	2.10-3.69	2.10-3.69	2.10-3.69	2.10-3.69	TFEWR	TFEWR	TFEWR	TFEWR
Provolone (Italy)	3.44-6.89	3.44-6.89	3.44-6.89	3.44-6.89	3.44-6.71	3.44-5.99	3.44-5.99	3.44-5.99	3.44-5.99	3.44-5.99	3.44-5.89	3.44-5.89
Sardo Romano (Argentina)	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69	2.85-3.69
Reggianito (Argentina)	3.95-7.39	3.35-6.92	2.69-6.39	2.69-6.39	2.69-5.82	2.69-3.53	2.69-3.53	2.69-3.53	2.78-3.53	3.29-3.53	3.29-3.53	3.29-3.53
Jarlsberg-(Brand)	2.95-4.99	2.95-4.90	2.95-4.79	2.95-4.79	2.95-4.77	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69	2.95-4.69
Swiss Cuts Finnish	2.59-3.59	2.59-3.59	2.59-3.59	2.59-3.59	2.59-3.59	2.59-3.59	2.59-3.59	2.59-3.59	2.59-3.59	2.59-3.59	2.59-2.85	2.59-2.85

Table 15 -- Cheese - Domestically made foreign type: Wholesale selling prices at seller's dock or warehouse, specified areas, 2009 (LTL quantities, mixed lots)

Blue / New York	1.52-3.01	1.61-3.09	1.64-3.13	1.64-3.13	1.56-3.04	1.56-3.04	1.53-3.02	1.67-3.16	1.67-3.16	1.80-3.29	1.97-3.46	2.10-3.58
Blue / Wisconsin	1.99-2.95	2.08-2.72	2.10-2.56	2.10-2.53	2.01-2.51	2.01-2.48	2.00-2.44	2.18-2.42	2.19-2.61	2.32-2.64	2.42-2.75	2.50-2.88
Grade A Swiss Cuts / West	2.63-3.19	2.56-3.11	2.65-3.15	2.67-3.12	2.61-3.05	2.61-3.09	2.59-3.07	2.59-3.07	2.59-3.07	2.59-3.07	2.61-3.08	2.67-3.10
Grade A Swiss Cuts / Wisconsin	2.47-3.33	2.30-3.33	2.28-3.33	2.13-3.33	2.23-3.33	2.27-3.33	2.18-3.33	2.19-3.33	2.19-3.33	2.31-3.33	2.43-3.33	2.47-3.33
Swiss Cuts Switzerland / New York	2.98-3.30	2.98-3.30	2.98-3.30	2.98-3.30	2.98-3.30	2.98-3.30	2.98-3.30	2.99-3.32	2.92-3.24	3.03-3.35	3.15-3.47	3.21-3.53
Mozzarella / Wisconsin	1.52-2.67	1.61-2.67	1.64-2.67	1.63-2.67	1.56-2.67	1.56-2.67	1.54-2.67	1.57-2.67	1.72-2.67	1.79-2.67	1.91-2.67	1.98-2.67
Parmesan (Italy) / New York	2.93-3.35	3.01-3.43	3.05-3.47	3.05-3.47	2.96-3.38	2.96-3.38	2.94-3.36	3.08-3.50	3.08-3.50	3.21-3.63	3.38-3.80	3.50-3.92
Provolone (Italy) / New York	1.56-1.72	1.65-1.81	1.68-1.84	1.68-1.84	1.60-1.76	1.60-1.76	1.57-1.73	1.72-1.87	1.72-1.87	1.84-2.00	2.01-2.17	2.14-2.30
Romano (Cows Milk) / New York	2.71-4.85	2.80-4.94	2.83-4.97	2.83-4.97	2.75-4.89	2.75-4.89	2.72-4.86	2.86-5.01	2.86-5.01	2.99-5.13	3.16-5.30	3.29-5.43
Gorgonzola / New York	2.02-2.28	2.11-2.37	2.14-2.40	2.14-2.40	2.06-2.32	2.06-2.32	2.03-2.29	2.18-2.44	2.18-2.44	2.30-2.56	2.47-2.73	2.60-2.86

*Wisconsin prices are delivered. 1/The price ranges represent the lowest low price to the highest high price during the month.

2009 MONTHLY AVERAGES																										
:	JAN	:	FEB	:	MAR	:	APR	:	MAY	:	JUN	:	JUL	:	AUG	:	SEP	:	OCT	:	NOV	:	DEC	:	AVERAGE*	

Dollars per lb.																										

DRY PRODUCTS

Table 16--Nonfat dry milk, Extra Grade and Grade A, 2009 (Carlot or Trucklot quantities in 25 kg or 50 lb bags or totes)

F.O.B.																											
CENTRAL AND EAST																											
--	LOW/MEDIUM HEAT	:	0.8584	:	0.8574	:	0.8693	:	0.8660	:	0.8836	:	0.9115	:	0.9138	:	0.9858	:	1.0365	:	1.2239	:	1.3189	:	1.3959	:	1.0101
--	Mostly	:	0.8504	:	0.8313	:	0.8418	:	0.8600	:	0.8711	:	0.9014	:	0.9063	:	0.9480	:	1.0179	:	1.2278	:	1.2976	:	1.3657	:	0.9933
--	HIGH HEAT	:	0.9238	:	0.9100	:	0.9057	:	0.9197	:	0.9530	:	0.9666	:	0.9763	:	1.0242	:	1.1014	:	1.2774	:	1.3632	:	1.4464	:	1.0640
WEST																											
--	LOW/MEDIUM HEAT	:	0.8161	:	0.8007	:	0.8088	:	0.8230	:	0.8325	:	0.8404	:	0.8391	:	0.9325	:	0.9920	:	1.1712	:	1.2542	:	1.3180	:	0.9524
--	Mostly	:	0.8106	:	0.7963	:	0.8029	:	0.8147	:	0.8258	:	0.8300	:	0.8267	:	0.9289	:	0.9873	:	1.1496	:	1.2661	:	1.3368	:	0.9480
--	HIGH HEAT	:	0.9265	:	0.9207	:	0.9212	:	0.9270	:	0.9319	:	0.9407	:	0.9391	:	0.9824	:	1.0263	:	1.1511	:	1.2714	:	1.3550	:	1.0244

Table 17--Whey powder, edible nonhygroscopic: Prices paid f.o.b production areas, and wholesale selling prices delivered Southern area, 2009 (Carlot or Trucklot quantities in 50 or 100-pound bags)

F.O.B.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
CENTRAL	:	0.1638	:	0.1601	:	0.1748	:	0.2060	:	0.2436	:	0.2718	:	0.2960	:	0.2956	:	0.3026	:	0.3358	:	0.3620	:	0.3782	:	0.2659																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
-- Mostly	:	0.1661	:	0.1578	:	0.1705	:	0.2053	:	0.2375	:	0.2701	:	0.2922	:	0.3000	:	0.3061	:	0.3295	:	0.3443	:	0.3613	:	0.2617																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
NORTHEAST EXTRA GRADE															:	0.1913	:	0.1830	:	0.1953	:	0.2378	:	0.2576	:	0.2865	:	0.2942	:	0.2963	:	0.2975	:	0.3069	:	0.3356	:	0.3639	:	0.2705																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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*Annual averages are a simple average of the twelve monthly averages

2009 MONTHLY AVERAGES												
: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	: AVERAGE*

Dollars per lb.												

DRY PRODUCTS - continued

Table 18--Whey protein concentrate, edible 34% protein, 2009 (Carlot or Trucklot quantities in 50 lb, 100 lb or 25 kg bags)1/, F.O.B.

CENTRAL AND WESTERN AREAS	: 0.5318	: 0.5536	: 0.5575	: 0.5685	: 0.5758	: 0.5806	: 0.6140	: 0.6545	: 0.6738	: 0.7492	: 0.8357	: 0.8773	: 0.6477
-- Mostly	: 0.5241	: 0.5397	: 0.5435	: 0.5470	: 0.5543	: 0.5684	: 0.6096	: 0.6374	: 0.6624	: 0.7395	: 0.8237	: 0.8605	: 0.6342

1/ Whey protein concentrate that meets a minimum of 34 percent protein

Table 19--Whey powder, used for animal feed, 2009 (Carlot or Trucklot quantities in 50 lb, 100 lb or 25 kg bagTs), F.O.B.

CENTRAL MILK REPLACER	: 0.1268	: 0.1243	: 0.1269	: 0.1491	: 0.1705	: 0.1858	: 0.1948	: 0.1948	: 0.2021	: 0.2411	: 0.2788	: 0.2991	: 0.1912
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Table 20--Buttermilk powder (Min. 30% protein) 2009 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags)

													2009	2008
F.O.B. CENTRAL AND EAST	: 0.6731	: 0.6639	: 0.7455	: 0.8632	: 0.9779	: 0.9743	: 0.9711	: 0.9889	: 1.0025	: 1.1831	: 1.3447	: 1.3500	: 0.9782	
F.O.B. WEST	: 0.6413	: 0.6179	: 0.6540	: 0.6993	: 0.7975	: 0.8714	: 0.8828	: 0.8686	: 0.9355	: 1.1024	: 1.2353	: 1.2626	: 0.8807	
-- Mostly	: 0.6425	: 0.6324	: 0.6557	: 0.7124	: 0.7905	: 0.8707	: 0.8889	: 0.8902	: 0.9419	: 1.0844	: 1.2257	: 1.2666	: 0.8835	

*Annual averages are a simple average of the twelve monthly averages

2009 MONTHLY AVERAGES																											
:	JAN	:	FEB	:	MAR	:	APR	:	MAY	:	JUN	:	JUL	:	AUG	:	SEP	:	OCT	:	NOV	:	DEC	:	AVERAGE*		

Dollars per lb.																											

DRY PRODUCTS - continued

Table 21--National Evaporated milk, 2009 (Dollars per case, Carlot or Trucklot quantities) 1/ Delivered Major U.S. Cities

EVAPORATED MILK - NATIONAL discontinued December 2006

Table 22--Whole milk powder, 2009 (Carlot or Trucklot quantities in 50 or 100-pound bags), F.O.B.

F.O.B. PRODUCING PLANT : 1.1825 : 1.0889 : 1.0773 : 1.1279 : 1.1900 : 1.1625 : 1.1538 : 1.1760 : 1.2698 : 1.3780 : 1.4876 : 1.4800 : 1.2312

Table 23--Lactose, edible, 2009 1/ Carlot or Trucklot quantities in 50 lb 100 lb or 25 kg bags), F.O.B.

CENTRAL AND WEST : 0.1549 : 0.1537 : 0.1593 : 0.1409 : 0.1633 : 0.1802 : 0.2205 : 0.2614 : 0.2674 : 0.2840 : 0.3143 : 0.3475 : 0.2206
 -- Mostly : 0.1354 : 0.1275 : 0.1320 : 0.1437 : 0.1536 : 0.1742 : 0.2008 : 0.2458 : 0.2652 : 0.3181 : 0.3370 : 0.3518 : 0.2154

1/ Including spot sales and up to three-month contracts.

Table 24--National casein, edible nonrestricted, 2009 1/ F.O.B. US Warehouse

RENNET : 3.4250 : 3.3750 : 3.3523 : 2.9091 : 2.8750 : 2.8750 : 2.8750 : 2.8750 : 2.8998 : 2.9829 : 3.2750 : 3.3568 : 3.0897
 ACID : 3.2738 : 3.1500 : 3.1091 : 2.8591 : 2.8075 : 2.8000 : 2.8163 : 2.8250 : 2.8560 : 2.9429 : 3.2500 : 3.3318 : 3.0018

1/ Including spot sales and up to three-month contracts. Mesh size 30 - 100.

*Annual averages are a simple average of the twelve monthly averages

	2009 MONTHLY AVERAGES												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*

Dollars per lb.

FLUID PRODUCTS

Table 25--Spot sales of Class II cream, 2009 (Tanklot quantities) Dollars per pound butterfat

NORTHEAST - F.O.B.	: 1.1613	: 1.2165	: 1.4513	: 1.4984	: 1.5858	: 1.5816	: 1.6065	: 1.6492	: 1.6397	: 1.6656	: 1.9393	: 1.7462	: 1.5618
UPPER MIDWEST - F.O.B.	: 1.2507	: 1.2689	: 1.4741	: 1.5082	: 1.5446	: 1.5648	: 1.5645	: 1.5659	: 1.5725	: 1.6087	: 1.9002	: 1.7280	: 1.5459

Table 26--Spot sales of condensed skim, 2009 (Tanklot quantities) Dollars per pound wet solids

NORTHEAST - CLASS II	: 0.8793	: 0.9050	: 0.9050	: 0.8455	: 0.8768	: 0.8800	: 0.8800	: 0.8829	: 0.9581	: 1.0643	: 1.1361	: 1.2155	: 0.9524
NORTHEAST - CLASS III	: 1.2683	: 0.8463	: 0.8334	: 0.8675	: 0.9085	: 0.9100	: 0.9100	: 0.9100	: 0.9693	: 1.1386	: 1.2018	: 1.1627	: 0.9939

*Annual averages are a simple average of the twelve monthly averages

Table 27 -- 2009 -- Spot Shipments of Grade A Milk Into or Out of Florida and Other Southeastern States

		Florida		Southeastern	
Week	:	Import	Export	Import	Export
ending	:				
JAN	09	0	214	0	0
	16	0	133	0	0
	23	0	133	0	0
	30	0	174	0	89
FEB	06	0	166	0	0
	13	0	120	0	0
	20	0	98	0	0
	27	0	98	0	0
MAR	06	0	203	0	0
	13	0	200	0	0
	20	0	200	0	0
	27	0	140	0	0
APR	03	0	191	0	0
	10	0	215	0	0
	17	0	189	0	0
	24	0	145	0	0
MAY	01	0	157	0	0
	08	0	198	0	0
	15	0	213	0	0
	22	0	215	0	0
	29	0	172	0	0
JUN	05	0	238	0	0
	12	0	244	0	0
	19	0	240	0	0
	26	0	120	0	0
JUL	03	0	111	0	0
	10	0	140	0	0
	17	0	124	0	0
	24	0	100	0	0
	31	0	92	0	0
AUG	07	0	68	0	0
	14	0	0	0	0
	21	43	0	0	0
	28	42	0	50	0
SEP	04	104	0	14	0
	11	25	0	14	0
	18	55	0	35	0
	25	74	0	45	0
OCT	02	79	0	30	0
	09	75	0	30	0
	16	45	0	5	0
	23	90	0	70	0
	30	55	0	23	0
NOV	06	0	0	0	0
	13	0	20	28	0
	20	0	60	0	0
	27	0	96	0	0
DEC	04	0	90	0	0
	11	0	69	5	0
	18	0	102	0	0
	25	0	162	0	0
JAN	01	0	125	0	0
Total		687	5775	349	89
Last	Year	862	3611	2425	703

Table 28--Commercial Disappearance: Total Milk and Selected Manufactured Dairy Products, 2009 1/

Item	Quarter				
	I	II	III	IV	Annual
	Million pounds				
Milk <u>2/</u>					
Production	47,374	48,888	46,793	46,265	189,320
Marketings	47,101	48,621	46,523	45,995	188,240
Beginning commercial stocks	10,045	12,635	14,421	13,626	10,045
Imports	935	1,042	1,022	1,058	4,057
Total Supply	58,081	62,298	61,966	60,679	202,342
Ending commercial stocks	12,635	14,421	13,626	11,284	11,284
Net removals	122	-87	86	582	703
Commercial disappearance	45,324	47,964	48,254	48,813	190,355
Selected Products <u>3/</u>					
Butter	372.9	374.0	353.4	463.6	1,567.4
American cheese	1,040.9	1,030.1	1,047.4	1,040.5	4,159.0
Other cheese	1,444.6	1,518.2	1,571.6	1,634.3	6,168.8
Nonfat dry milk	329.5	361.1	349.8	285.3	1,293.0
Fluid milk products <u>4/</u>	14,046.7	13,479.5	13,585.8	14,373.9	55,485.9

1/ Commercial disappearance includes civilian and military purchases of milk and dairy products for domestic and foreign use, but excludes farm household use and USDA donations of dairy products. Totals may not add due to rounding. 2/ Milk-equivalent, milkfat basis. 3/ Commercial disappearance in product pounds, except "Fluid milk products". 4/ Sales in consumer-type packages or dispenser units directly to consumers or to other outlets that sell to consumers. Estimate based on actual sales in Federal milk order marketing areas and California.

SOURCE: Economic Research Service, USDA; "Fluid Milk Products", Agricultural Marketing Service, USDA.

TABLE 29—Summary of Packaged Sales of Total Fluid Milk Products in Federal Milk Order Marketing Areas, California, and Total U.S., by Month, 2009 1/

Month	Fluid milk sales by marketing area											
	Northeast	Appa- lachian	Southeast	Florida	Mideast	Upper Midwest	Central	Southwest	Arizona	Pacific Northwest	California	Estimated Total U.S. 2/
	Million pounds											
Jan	830	319	456	261	547	387	419	395	102	191	590	4,496
Feb	736	279	397	244	486	349	373	351	97	173	535	4,020
Mar	819	311	438	265	533	372	405	385	105	187	589	4,407
Apr	773	292	426	250	513	361	394	378	101	183	552	4,223
May	786	296	421	238	511	356	382	375	98	182	553	4,198
Jun	760	281	395	228	481	335	357	342	93	178	532	3,980
Jul	759	290	405	234	497	348	364	356	97	180	522	4,051
Aug	753	303	437	244	515	353	386	372	103	180	542	4,187
Sep	789	304	429	237	519	364	388	383	101	190	558	4,262
Oct	830	327	450	256	545	388	407	401	105	199	585	4,493
Nov	782	315	426	246	520	364	388	373	104	189	540	4,247
Dec	847	329	442	253	554	387	410	396	105	196	565	4,484
Total 3/	9,463	3,645	5,122	2,955	6,221	4,364	4,672	4,507	1,209	2,227	6,662	51,047

1/ These figures are based on the consumption of fluid milk products in Federal milk order marketing areas and California, which represents approximately 92% of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8% of sales from the Federal milk order and California data. The procedure used for estimating U.S. fluid milk sales by the Agricultural Marketing Service is different from that used by the Economic Research Service (ERS) of USDA. Consequently, the annual figures here may differ from the annual figures published by ERS. Fluid milk products include: plain, flavored, and organic whole milk, plain, flavored, and organic fat-reduced milk, buttermilk, eggnog, and miscellaneous fluid milk products. 2/ Estimated total includes the remaining 8% outside of Federal milk orders and California. 3/ May not add due to rounding.

Table 30--Measures of Growth in Federal Milk Order Markets, Selected Years, 1947-2009

Year	Number of markets 1/	Population of Federal milk marketing areas	Number of handlers 1/	Number of producers 2/	Receipts of producer milk 3/	Producer milk used in Class I	Percentage of producer milk used in Class I	Prices at 3.5% butterfat content 2/		Receipts as percentage of milk sold to plants and dealers		Daily deliveries of milk per producer	Gross value of receipts of producer milk 4/	
								Class I	Blend	Fluid grade	All milk		Per producer	All producers
	Number	1,000	Number		Million pounds		Percent	Dol. per	cwt.	Percent		Pounds	Dollars	1,000 dol.
1947	29	---	991	135,830	14,980	9,808	65.5	4.65	4.34	---	21	302	5,024	682,407
1950	39	---	1,101	156,584	18,660	11,000	58.9	4.51	3.93	41	25	326	4,914	769,442
1955	63	46,963	1,483	188,611	28,948	18,032	62.3	4.67	4.08	51	32	420	6,510	1,227,815
1960	80	88,818	2,259	189,816	44,812	28,758	64.2	4.88	4.47	64	43	648	10,482	1,989,615
1965	73	102,351	1,891	158,077	54,444	34,561	63.5	4.93	4.31	70	48	944	15,300	2,418,526
1970	62	125,721	1,588	143,411	65,104	40,063	61.5	6.74	5.95	79	59	1,244	27,636	3,963,311
1975	56	150,666	1,315	123,855	69,249	40,106	57.9	9.36	8.64	78	63	1,532	49,233	6,097,768
1980	47	164,908	1,091	117,490	83,998	41,034	48.9	13.77	12.86	80	67	1,954	93,685	11,007,001
1985	44	176,440	884	116,765	97,762	42,201	43.2	13.88	12.61	80	70	2,294	107,871	12,595,522
1990	42	195,841	753	100,397	102,396	43,783	42.8	15.55	13.78	77	70	2,796	142,324	14,289,567
1991	40	198,409	722	100,267	103,252	45,033	43.6	13.30	12.11	76	71	2,821	121,479	12,180,354
1992	40	200,530	698	97,803	107,947	44,914	41.6	14.57	13.12	77	73	3,017	146,452	14,323,698
1993	38	199,604	675	92,934	103,979	44,805	43.1	14.19	12.89	73	69	3,073	145,350	13,507,974
1994	38	201,561	629	91,397	107,811	44,866	41.6	14.75	13.16	75	71	3,232	156,253	14,281,193
1995	33	207,548	571	88,717	108,548	45,004	41.5	14.19	12.79	75	71	3,350	157,754	13,995,454
1996	32	209,599	570	82,947	104,501	45,479	43.5	16.19	14.64	72	69	3,442	187,713	15,570,261
1997	31	208,379	570	78,422	105,224	44,917	42.7	14.36	13.10	71	69	3,676	178,424	13,992,366
1998	31	210,484	522	72,402	99,223	44,968	45.3	16.14	14.92	66	64	3,755	202,770	14,681,340
1999	31	212,118	487	69,008	104,479	45,216	43.3	16.24	14.09	67	65	4,148	216,794	14,960,544
2000	11	228,899	346	69,590	116,920	45,989	39.3	14.24	12.11	72	70	4,590	207,913	14,468,892
2001	11	231,487	350	66,423	120,223	45,887	38.2	16.96	14.90	75	73	4,959	275,642	18,308,968
2002	11	234,256	338	63,856	125,546	46,043	36.7	13.69	11.91	77	76	5,387	239,520	15,294,802
2003	11	236,180	331	58,110	110,581	45,843	41.5	14.10	12.12	67	65	5,178	242,066	14,066,672
2004	10	234,825	306	52,341	103,048	44,939	43.6	17.56	15.74	62	61	5,352	324,119	16,965,368
2005	10	238,428	302	53,036	114,682	44,570	38.9	17.13	15.07	66	65	5,904	334,626	17,747,577
2006	10	239,142	314	52,725	120,618	45,304	37.6	14.59	12.86	68	67	6,264	303,429	15,998,288
2007	10	241,000	312	49,782	114,407	45,226	39.5	20.81	19.19	63	62	6,297	452,097	22,507,219
2008	10	242,988	333	47,859	115,867	44,989	38.8	20.78	18.24	62	61	6,613	455,149	21,782,959
2009	10	245,445	322	46,677	123,430	46,677	36.7	14.40	12.44	66	66	7,245	339,698	15,856,077

1/ End of year. The number of markets peaked at 83 in 1962. The number of handlers peaked at 2,314 in 1961.

2/ Average for year. The number of producers peaked at 192,947 in 1961.

3/ Beginning in 1989, due to disadvantageous price situations in some markets, handlers elected not to pool milk that normally would have been associated with the order. This has reduced, sometimes substantially, the volume of producer milk receipts reported for some markets. This can also affect significantly the comparability of other "Measures of Growth" based on this statistic.

4/ Based on blend (uniform) price adjusted for the butterfat content, and in later years, other milk components of producer milk.

**Table 31--Announced Cooperative Class I Prices in Selected Cities in Federal Milk Orders,
2009 with Comparisons 1/**

City	Annual Average			City	Annual Average		
	Announced Cooperative Class I Price	Federal Order Class I Price	Difference		Announced Cooperative Class I Price	Federal Order Class I Price	Difference
	Dollars per hundredweight, 3.5 % butterfat				Dollars per hundredweight, 3.5% butterfat		
Atlanta, GA	18.46	15.28	3.18	Minneapolis, MN	15.05	13.18	1.87
Baltimore, MD	16.15	14.48	1.67	New Orleans, LA	18.50	15.28	3.22
Boston, MA	16.23	14.73	1.50	Oklahoma City, OK	16.65	14.08	2.57
Charlotte, NC	17.80	14.88	2.92	Omaha, NE	15.68	13.33	2.35
Chicago, IL	16.47	13.28	3.19	Philadelphia, PA	17.33	14.53	2.80
Cincinnati, OH	16.71	13.68	3.03	Phoenix, AZ	14.33	13.83	0.50
Cleveland, OH	16.51	13.48	3.03	Pittsburgh, PA	16.69	13.58	3.11
Dallas, TX	16.41	14.48	1.93	St. Louis, MO	16.02	13.48	2.54
Denver, CO	15.77	14.03	1.74	Seattle, WA	14.14	13.38	0.76
Des Moines, IA	15.93	13.28	2.65	Springfield, MO	16.12	13.88	2.24
Detroit, MI	16.28	13.28	3.00	Washington, D.C.	16.15	14.48	1.67
Hartford, CT	16.13	14.63	1.50				
Houston, TX	17.10	15.08	2.02				
Indianapolis, IN	16.51	13.48	3.03				
Kansas City, MO	15.95	13.48	2.47				
Louisville, KY	16.70	13.78	2.92	2009 all-city average	16.57	14.12	2.45
Memphis, TN	17.60	14.38	3.22				
Miami, FL	21.05	17.48	3.57				
Milwaukee, WI	16.42	13.23	3.19	2008 all-city average	23.08	20.60	2.48

1/ These figures are simple averages of monthly prices. The cooperative prices are Class I prices announced for the beginning of the month by cooperative associations in various city markets. The information relates to the major cooperative in each of the city markets and does not apply to all of the Class I sales in these city markets. These data are common market knowledge in the sense that the information represents basic Class I price announcements by the cooperative sent to all handlers who buy milk from them. These announced over-order prices include charges for various services performed by the cooperative. Announced prices may not include handling or service charges applicable to milk from supply plants. In some instances, the announced over-order prices may not include all credits that may be allowed. These prices have not been verified as having been actually paid by handlers.

Table 32--Annual Price and Pool Statistics for Federal Milk Order Marketing Areas, 2009

Federal Milk Order Marketing Area <u>1</u> /	Order Number	Receipts of Producer Milk		Utilization of Producer Milk in Class I			Utilization of Producer Milk in Other Classes			Uniform Price <u>3</u> /	Class I Price
		Total <u>2</u> /	Change from prev. year	Total	Change from prev. year	Percent	Class II	Class III	Class IV		
		Mil. lbs.	Percent	Mil. lbs.	Percent		Percent			\$ per cwt., 3.5 % butterfat	
Northeast (Boston)	001	23,497.4	-1.4	10,267.8	-0.9	44	20	23	13	12.98	14.77
Appalachian (Charlotte)	005	5,950.4	1.4	4,149.8	0.7	70	16	6	8	14.00	14.92
Southeast (Atlanta)	007	7,169.3	3.8	4,746.8	1.2	66	10	17	7	14.23	15.31
Florida (Tampa)	006	3,027.2	-3.0	2,593.4	-0.2	86	8	1	5	16.15	16.92
Mideast (Cleveland)	033	16,595.7	5.9	6,840.7	4.1	41	19	33	7	12.09	13.53
Upper Midwest (Chicago)	030	32,183.9	15.1	4,421.9	-0.2	14	4	80	2	11.59	13.33
Central (Kansas City)	032	12,685.2	10.0	4,253.1	0.4	33	13	34	20	11.68	13.53
Southwest (Dallas)	126	10,808.8	11.9	4,294.2	2.3	40	10	37	13	12.72	14.53
Arizona (Phoenix)	131	4,042.2	-2.5	1,427.3	2.3	35	9	29	27	12.07	13.84
Pacific Northwest (Seattle)	124	7,470.2	8.8	2,267.3	-0.1	30	7	38	25	11.75	13.42
All Market Average or Total		123,430.4	6.8	45,262.2	0.9	37	12	41	10	12.44	14.40

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Due to a disadvantageous relationship between intraorder class prices and location adjusted statistical uniform prices in some markets in some months, handlers elected not to pool milk that normally would have been associated with these markets. For 2009, the estimated not-pooled volume of milk was 4.3 billion pounds of milk and occurred in Orders Nos. 033, 030, 032, 126, and 124. For 2008, this volume was 8.9 billion pounds and occurred in all orders except Order Nos. 006 and 131. These not-pooled volumes affect the relative proportions of producer milk used in the various classes. 3/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

Table 33--U.S. Milk Prices, 2009, with Comparisons

Month	All milk <u>1/</u>		Fluid grade milk <u>1/</u> <u>2/</u>		Manufacturing grade milk <u>1/</u>	
	Dollars per cwt.	Percent change from 2008	Dollars per cwt.	Percent change from 2008	Dollars Per cwt.	Percent change from 2008
Jan	13.30	-35.1	13.30	-35.1	12.40	-35.4
Feb	11.60	-38.9	11.60	-38.9	10.50	-43.2
Mar	11.80	-34.4	11.80	-34.4	11.10	-38.7
Apr	11.90	-34.3	11.90	-34.3	11.40	-35.6
May	11.60	-36.6	11.60	-36.6	10.90	-42.3
Jun	11.30	-41.5	11.30	-41.1	10.70	-45.1
Jul	11.30	-41.5	11.30	-41.5	10.20	-44.0
Aug	12.00	-34.8	12.00	-34.8	11.30	-34.3
Sep	12.90	-29.1	12.90	-29.1	12.20	-30.3
Oct	14.20	-20.2	14.20	-20.2	13.50	-25.0
Nov	15.30	-10.5	15.30	-10.5	15.00	-11.2
Dec	16.50	6.5	16.50	6.5	16.20	3.8
Avg <u>3/</u>	12.81	-30.0	12.81	-29.9	12.12	-32.5

1/ Prices are shown at reported butterfat test. Prices are reported before deductions for hauling, include quality, quantity, and other premiums and exclude hauling subsidies. 2/ Includes milk used to produce manufactured dairy products. 3/ Simple average of monthly figures computed by Agricultural Marketing Service.

SOURCE: "Agricultural Prices", National Agricultural Statistics Service.

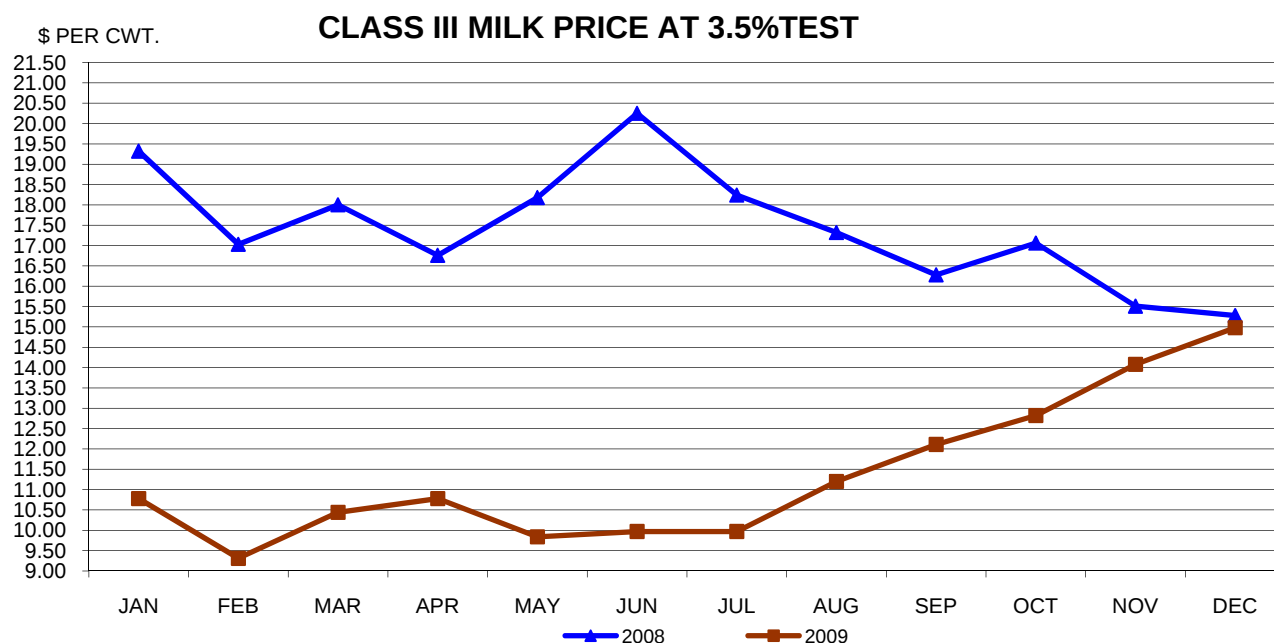


Table 34--Selected Dairy Farm Price Measures, U.S. Averages, 2009, with Comparisons

Month	Milk cows <u>1/</u>		Alfalfa Hay, baled <u>2/</u>		Cows <u>3/</u>		Milk-feed price ratio <u>4/</u>	
	Dollars per head	Percent change from 2008	Dollars per ton	Percent change from 2008	Dollars Per cwt.	Percent change from 2007	Pounds	Percent change From 2008
Jan	1,630	-16.8	148.00	8.8	42.30	-9.0	1.60	-39.6
Feb	---	---	141.00	2.2	43.90	-15.1	1.51	-32.3
Mar	---	---	138.00	-4.2	44.60	-13.4	1.56	-24.3
Apr	1,390	-28.4	131.00	-10.3	48.00	-5.3	1.59	-18.5
May	---	---	137.00	-22.6	49.10	-9.2	1.48	-18.7
Jun	---	---	128.00	-26.4	45.70	-16.0	1.45	-22.5
Jul	1,280	-35.4	120.00	-33.0	47.40	-16.1	1.57	-16.9
Aug	---	---	111.00	-38.0	45.70	-20.7	1.78	-1.7
Sep	---	---	110.00	-37.1	44.40	-19.0	1.98	4.2
Oct	1,240	-35.4	109.00	-36.3	43.60	-9.9	2.09	3.5
Nov	---	---	110.00	-33.3	41.70	-3.2	2.23	10.9
Dec	---	---	110.00	-27.6	43.50	8.2	2.42	26.0
Avg <u>5/</u>	1,385	-29.0	124.00	-23.0	44.99	-11.4	1.77	-11.9

1/ Animals sold for dairy herd replacement only. Prices published for January, April, July, and October. 2/ Mid-month price. 3/ Includes beef cows and cull dairy cows sold for slaughter. 4/ Pounds of 16 percent mixed dairy feed equal in value to 1 pound of milk sold to plants. Prices for commercially prepared 16 percent mixed dairy feed are based on U.S. prices received for corn, soybeans, and alfalfa hay. 5/ Simple average of monthly figures computed by Agricultural Marketing Service.

Source: "Agricultural Prices," National Agricultural Statistics Service, USDA.

**Table 35–2009 Cow Slaughter Under Federal Inspection - U.S. Total
(thousand head)**

Week Ending	Dairy Cows	All Cows	Dairy as Percent of All	Week Ending	Dairy Cows	All Cows	Dairy as Percent of All
Jan 3	50.1	98.7	50.8	Jul 4	52.6	105.1	50.0
10	71.7	136.0	52.7	11	48.4	109.9	44.0
17	65.5	136.8	47.9	18	50.0	116.2	43.0
24	65.2	134.7	48.4	25	49.7	115.2	43.1
31	63.0	129.1	48.8	Aug 1	48.6	111.0	43.8
Feb 7	61.5	123.0	50.0	8	49.4	110.6	44.7
14	64.5	128.1	50.4	15	52.9	117.3	45.1
21	59.5	121.0	49.2	22	58.2	121.2	48.0
28	57.7	114.8	50.3	29	64.4	124.0	51.9
Mar 7	60.5	117.9	51.3	Sep 5	64.2	128.9	49.8
14	54.1	112.3	48.2	12	51.4	103.6	49.6
21	54.1	111.2	48.7	19	54.6	116.4	46.9
28	51.1	108.4	47.1	26	49.9	115.5	43.2
Apr 4	50.0	104.3	47.9	Oct 3	49.0	114.9	42.6
11	49.4	105.2	47.0	10	50.6	120.3	42.1
18	48.0	106.4	45.1	18	50.6	119.7	42.3
25	50.1	109.7	45.7	24	51.3	127.1	40.4
May 2	47.3	110.6	42.8	31	51.9	130.4	39.8
9	50.5	113.0	44.7	Nov 7	52.7	135.1	39.0
16	47.6	110.4	43.1	14	54.6	141.5	38.6
23	52.6	117.7	44.7	21	54.3	135.7	40.0
30	48.8	104.5	46.7	28	40.5	101.6	39.9
Jun 6	60.8	123.6	49.2	Dec 5	54.0	127.9	42.2
13	60.5	119.3	50.7	12	52.0	122.3	42.5
20	59.5	115.9	51.3	19	52.3	123.9	42.2
27	55.6	111.4	49.9	26	39.3	93.6	42.0

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service and the National Agricultural Statistics Service, all of USDA.

Table 36--Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders and California, by Month and Annual Average, 2009

Reporting Area <u>2/</u>	Mailbox Milk Price 1/ Dollars per hundredweight												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg. <u>3/</u>
New England States <u>4/</u>	14.95	12.46	12.25	12.66	12.65	12.27	12.22	12.57	13.45	14.84	15.90	17.06	13.59
New York	13.94	11.72	11.52	11.93	11.96	11.61	11.47	11.81	12.64	13.82	14.84	16.01	12.75
Eastern Pennsylvania <u>5/</u>	14.45	11.98	11.76	12.16	12.14	11.73	11.80	12.12	12.99	14.43	15.52	16.68	13.07
Appalachian States <u>6/</u>	16.55	13.20	12.25	12.70	12.78	12.36	12.74	13.04	13.94	15.30	16.33	17.38	13.97
Southern States <u>7/</u>	17.05	13.76	12.47	13.08	13.15	12.85	13.38	13.88	14.77	16.41	16.93	17.75	14.52
Southern Missouri <u>8/</u>	14.98	11.69	10.78	11.09	10.77	10.77	11.08	11.51	12.55	14.23	15.01	15.85	12.39
Florida	18.39	14.97	13.61	14.34	14.70	14.07	14.81	15.37	16.20	17.76	17.86	18.64	15.79
Western Pennsylvania <u>9/</u>	14.37	11.89	11.61	12.07	11.86	11.53	11.53	11.97	12.97	14.60	15.69	16.63	13.00
Ohio	14.83	12.28	11.97	12.43	12.32	11.87	11.90	12.45	13.28	14.88	15.85	16.84	13.39
Indiana	14.86	12.00	11.34	11.76	12.00	11.37	11.51	11.90	12.81	14.27	15.34	16.35	12.94
Michigan	13.76	11.51	11.29	11.74	11.55	11.16	11.16	11.69	12.61	14.02	15.05	16.10	12.63
Wisconsin	12.94	11.24	11.87	12.17	11.40	11.24	11.15	12.25	13.30	14.54	15.69	16.61	12.88
Minnesota	12.77	11.82	12.27	12.26	11.49	11.26	11.27	12.57	13.48	14.83	15.77	16.58	12.90
Iowa	13.60	11.73	11.84	12.23	11.81	11.48	11.33	12.22	13.23	14.60	15.66	16.70	13.03
Illinois	13.38	11.62	11.84	12.06	11.80	11.44	10.91	12.44	13.29	14.71	15.69	16.72	12.95
Corn Belt States <u>10/</u>	13.61	11.33	11.43	11.62	11.33	10.96	10.82	11.69	12.82	14.12	14.99	16.01	12.52
Western Texas <u>11/</u>	12.98	10.73	10.73	11.07	10.59	10.20	10.43	11.30	12.22	13.37	14.65	15.49	11.96
New Mexico	12.25	10.03	9.92	10.26	9.77	9.37	9.66	10.51	11.39	12.52	13.86	14.53	11.13
Northwest States <u>12/</u>	12.75	10.66	10.95	11.29	10.87	10.55	10.57	11.17	12.17	13.52	14.84	16.00	12.10
All Federal Order Areas <u>13/</u>	13.77	11.61	11.60	11.96	11.61	11.27	11.30	12.04	12.98	14.29	15.37	16.37	12.82
California <u>14/</u>	10.57	9.80	9.92	9.88	9.70	9.63	9.60	10.51	11.20	12.30	13.78	15.33	11.02

1/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox price does include, for the most part, the assessment under the Cooperatives Working Together (CWT) program. 2/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from the area. 3/ Figures are annual averages -- the weighted average of the monthly figures; except California, which is the simple average. 4/ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. 5/ All counties to the east of those listed in 9/. 6/ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. 7/ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. 8/ The counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these. 9/ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these. 10/ Indiana prices for January, February, March, and April were revised. 11/ Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in 8/. 12/ All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby. 13/ Includes Oregon and Washington. 14/ Weighted average of the information for all selected reporting areas in Federal milk orders. February was revised. 15/ Calculated by California Department of Food and Agriculture, and published in "California Dairy Information Bulletin."

TABLE 37: INTERNATIONAL DAIRY MARKET NEWS 2009 - OCEANIA EXPORT

REPORT	BUTTER	SKIM MILK POWDER	WHOLE MILK POWDER	CHEDDAR CHEESE
1	1800 - 2100	1800 - 1950	1900 - 2000	2600 - 2900
3	1700 - 2100	1600 - 1950	1700 - 2000	2300 - 2900
5	1600 - 2100	1600 - 1900	1700 - 2000	2200 - 2700
7	1600 - 2100	1600 - 1900	1700 - 2000	2200 - 2700
9	1600 - 2100	1600 - 2000	1700 - 2100	2200 - 2700
11	1600 - 2100	1600 - 2050	1700 - 2200	2300 - 2900
13	1600 - 2000	1800 - 2200	1900 - 2200	2200 - 2600
15	1600 - 2000	1800 - 2100	1900 - 2250	2200 - 2700
17	1750 - 2100	1800 - 2200	2100 - 2300	2400 - 2700
19	1750 - 2000	1900 - 2100	2100 - 2300	2400 - 2800
21	1850 - 2000	1900 - 2100	2100 - 2300	2450 - 2700
23	1700 - 2000	1900 - 2100	1800 - 2300	2400 - 2700
25	1700 - 2100	1900 - 2150	1800 - 2300	2400 - 2800
27	1750 - 2100	1850 - 2150	1800 - 2250	2500 - 2900
29	1800 - 2100	1900 - 2150	1800 - 2200	2500 - 2900
31	1800 - 2150	1900 - 2150	1900 - 2300	2500 - 2900
33	2050 - 2200	2050 - 2200	2150 - 2300	2600 - 2900
35	2100 - 2400	2150 - 2400	2250 - 2850	2600 - 2950
37	2200 - 2500	2225 - 2600	2500 - 3100	2900 - 3300
39	2300 - 3000	2250 - 2800	2600 - 3100	2950 - 3400
41	2600 - 3000	2400 - 2900	2600 - 3100	3000 - 3500
43	2750 - 3500	2700 - 3200	2900 - 3400	3500 - 3800
45	3250 - 4000	3100 - 3600	3400 - 3600	3750 - 4000
47	3500 - 4000	3200 - 3600	3400 - 3700	4000 - 4700
49	3800 - 4500	3200 - 3600	3400 - 3700	4100 - 4700
51	3700 - 4400	3100 - 3600	3400 - 3700	4200 - 4700

Prices are U.S. dollars per metric ton, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

INTERNATIONAL DAIRY MARKET NEWS 2009 - WESTERN EUROPE EXPORT PRICES

REPORT	BUTTER	SKIM MILK POWDER	WHOLE MILK POWDER	BUTTER OIL	WHEY POWDER
1	2600 - 2925	1975 - 2350	2325 - 2600	3100 - 3400	500 - 575
3	2500 - 2850	1950 - 2350	2200 - 2500	3000 - 3250	450 - 500
5	2500 - 2750	1950 - 2250	2050 - 2325	2900 - 3100	475 - 550
7	2625 - 2725	2000 - 2175	2050 - 2250	2900 - 3100	475 - 550
9	2200 - 2725	1900 - 2150	2100 - 2250	2900 - 3100	450 - 550
11	2200 - 2800	1950 - 2225	2200 - 2375	2900 - 3100	475 - 575
13	2600 - 2900	2025 - 2250	2200 - 2450	2900 - 3100	490 - 575
15	2700 - 2900	2025 - 2250	2200 - 2450	2900 - 3100	490 - 575
17	2700 - 2900	2040 - 2250	2300 - 2450	2900 - 3100	490 - 575
19	2750 - 2975	2075 - 2300	2425 - 2650	3000 - 3200	520 - 600
21	2900 - 3100	2250 - 2350	2550 - 2700	3075 - 3300	525 - 600
23	2800 - 3100	2250 - 2350	2550 - 2700	3075 - 3300	550 - 650
25	2900 - 3175	2325 - 2450	2600 - 2700	3100 - 3400	600 - 650
27	3000 - 3200	2300 - 2400	2600 - 2700	3100 - 3400	600 - 650
29	3000 - 3250	2300 - 2400	2600 - 2700	3100 - 3400	625 - 700
31	3100 - 3325	2325 - 2400	2650 - 2750	3200 - 3475	625 - 700
33	3250 - 3375	2325 - 2400	2650 - 2825	3350 - 3500	675 - 725
35	3400 - 3500	2350 - 2500	2725 - 2825	3550 - 3725	700 - 800
37	3500 - 3675	2550 - 2675	2875 - 3150	3600 - 3725	775 - 1100
39	3700 - 3900	2550 - 2775	3050 - 3350	3800 - 4200	875 - 1100
41	4000 - 4475	2675 - 2900	3350 - 3575	4100 - 4700	925 - 1100
43	4300 - 4900	2900 - 3400	3600 - 3800	4400 - 5100	1025 - 1125
45	4700 - 5100	3200 - 3400	3775 - 3950	4800 - 5200	1025 - 1100
47	4700 - 5550	3275 - 3600	3775 - 4200	5050 - 5600	975 - 1200
49	4700 - 5550	3275 - 3600	3800 - 4200	5050 - 5600	1000 - 1200
51	4600 - 5275	2850 - 3000	3550 - 3750	4600 - 5300	950 - 1050

Prices are U.S. dollars per metric ton, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

TABLE 38: 2008 - 2009 DEIP BID ACCEPTANCE

For the fiscal year July 1, 2008 - June 30, 2009, no allocations were announced.

	NONFAT DRY MILK	BUTTERFAT	CHEESE
	(METRIC TONS)		
JULY 2008	0	0	0
AUGUST	0	0	0
SEPTEMBER	0	0	0
OCTOBER	0	0	0
NOVEMBER	0	0	0
DECEMBER	0	0	0
JANUARY 2009	0	0	0
FEBRUARY	0	0	0
MARCH	0	0	0
APRIL	0	0	0
MAY	0	0	0
JUNE	0	0	0
JULY 2008 - JUNE 2009	0	0	0

2008 - 2009 FISCAL PERIOD ALLOCATIONS

Nonfat Dry Milk 0
 Butterfat 0
 Cheese 0

2009 - 2010 FISCAL PERIOD ALLOCATIONS

Nonfat Dry Milk 0
 Butterfat 0
 Cheese 0

2009 DEIP BID ACCEPTANCE

For the period July 1, 2009 - December 31, 2009, no allocations were announced.

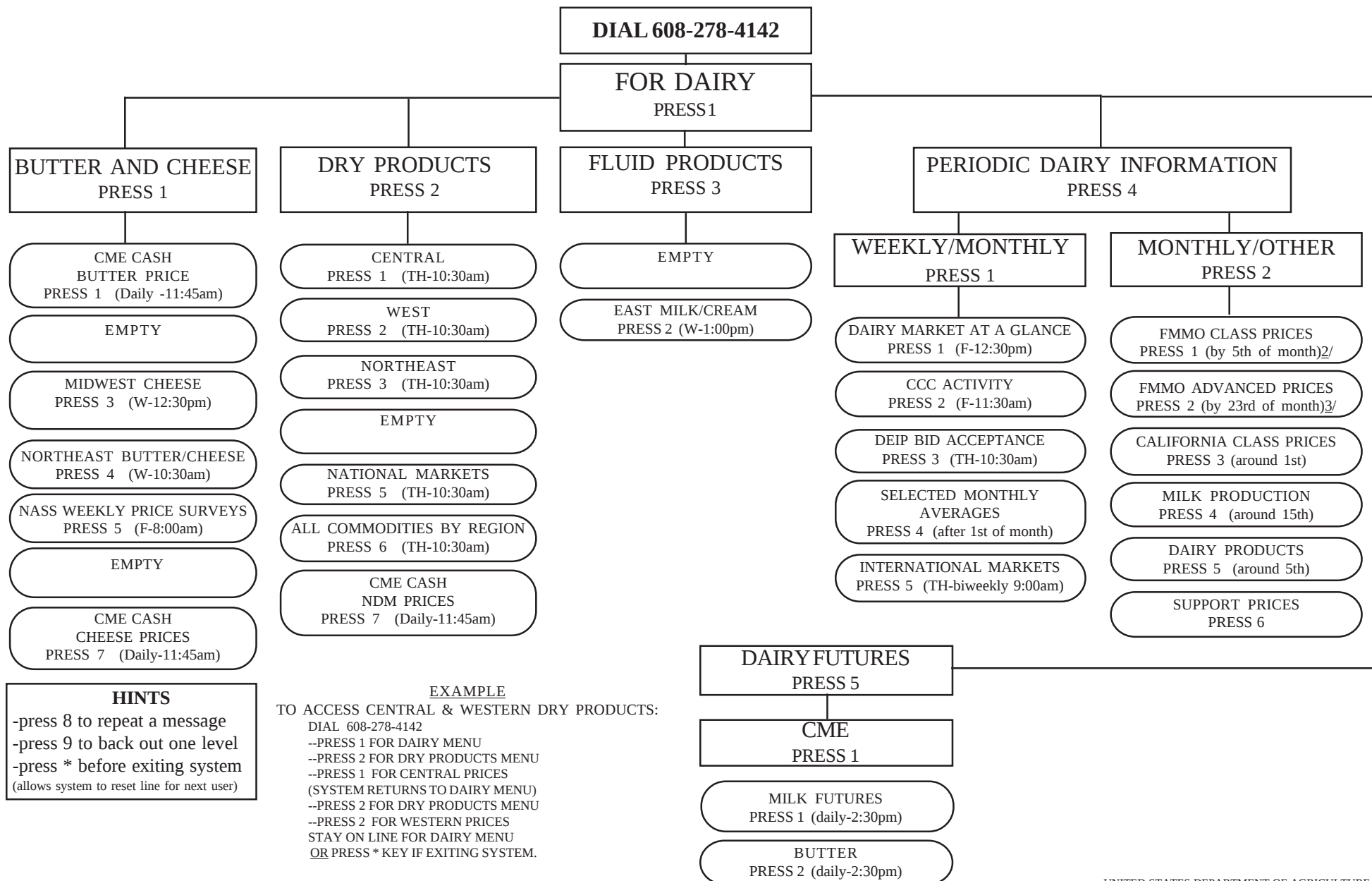
	NONFAT DRY MILK	BUTTERFAT	CHEESE
	(METRIC TONS)		
JULY 2008	0	0	0
AUGUST	0	0	0
SEPTEMBER	0	0	0
OCTOBER	0	0	0
NOVEMBER	0	0	0
DECEMBER	0	0	0
JULY - DECEMBER 2009	0	0	0

METRIC TON (MT) = 2204.6 POUNDS

FAS DATA, TABLE COMPILED BY DAIRY MARKET NEWS

MARKET NEWS INFORMATION BY PHONE

The system is accessible via a touch-tone telephone. Recorded instructions prompt the caller in the use of the system. By listening to menus and pressing the appropriate numbers, you will have access to the latest market information. Please note that you do not have to listen to the entire menu before pressing your number choice. Use the flowchart below as a guide for accessing dairy information. Release day(s) and time (Central) are in parenthesis. ^{1/}



^{1/} Holidays may affect release days and times. ^{2/} Released at 9:00am CT on the Friday before the 5th, unless this date is a Friday. ^{3/} Released at 9:00am CT on the Friday before the 23rd of the month unless this date is a Friday.

DAIRY MARKET NEWS HOME PAGE

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Market News and Transportation Data

Dairy Market News

Dairy Market News covers the supply, demand, and price situation every week on a regional, national, and international basis for milk, butter, cheese, and dry and fluid products.

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- Individual Dairy Market News Commodity Reports
- International Dairy Market News Reports and Prices
- CME Group - Cash Trading - DMN Reports
- Report List / Release Times
- Dairy Market News Weekly Printed Reports
- Dairy Market Statistics - Annual Summary
- Commodity Averages (weekly/monthly/annual)
- Dairy Graphs
- Market News Information by Phone (PDF)
- E-mail Delivery
- Dairy Sites

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- [Economic Research Service](#)
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Welcome to the
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May 07, 2009

Welcome to the Dairy Market News Portal! We are excited to offer this new service to our customers. The Dairy MNP provides information for a range of commodities, locations, and frequencies in a number of formats. Please look around and contact us if you have any questions.

Run a Custom Report

Category: Butter

CME Group, Chicago, IL (REPORT 18)		
Daily Cash Trading on Thursday, May, 07, 2009		
	CLOSE	CHANGE
CHEESE BARRELS	\$1.0550	-.0050
CHEESE 40# BLOCKS	\$1.1375	-.0050
NONFAT DRY MILK EXTRA GRADE	\$8.600	N.C.
NONFAT DRY MILK GRADE A	\$8.800	N.C.
BUTTER GRADE AA	\$1.2375	.0025

Close represents US \$ per pound. Change is price change from previous close. Information disseminated by USDA, Dairy Market News - Madison, WI 1127C (608) 250-3200

Popular Reports

- [CME Butter, Cheese, and NDM Prices](#)
- [Central Whey](#)
- [West Whey](#)

Contacts and Locations



General

AMS Links

- [Agricultural Marketing Service \(AMS\)](#)
- [Dairy Programs](#)
- [Federal Milk Marketing Orders](#)
- [AMS International Marketing Services](#)
- [Dairy Sites](#)

USDA Links

- [United States Department of Agriculture \(USDA\)](#)
- [Agricultural Marketing Service \(AMS\)](#)
- [National Agricultural Statistics Service \(NASS\)](#)
- [Economic Research Service \(ERS\)](#)
- [Foreign Agricultural Service \(FAS\)](#)
- [Animal & Plant Health Inspection Service \(APHIS\)](#)
- [Farm Service Agency \(FSA\)](#)
- [CME Group \(CME\)](#)

DAIRY MARKET NEWS TERMINOLOGY

Over the years, those engaged in the marketing of dairy products have developed a language peculiar to the trade. Numerous terms and phrases having special meanings are in frequent use. Market reports are intended to convey useful information to readers regarding important phases of a market situation and are best understood by the trade if words and expressions employed are in common usage. The following terms, definitions and abbreviations are used in describing dairy markets and market situations.

AMS - Agricultural Marketing Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include administering marketing order programs, standardization, inspection and grading, market news, and the research and promotion programs.

BULK BUTTER - Packed 68 pounds or 25 KG, net weight, in corrugated boxes.

BUTTERFAT / MILKFAT - The fat portion of whole milk.

CCC - Commodity Credit Corporation: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include conducting price support purchases and related activities, involving expenditures of funds under powers granted by the Congress to CCC. The Secretary of Agriculture and other Department officials serve as officers of the Corporation.

ADJUSTED PURCHASES - Total purchases, contract basis, less/plus contract adjustments.

FISCAL/MARKETING YEAR - October 1 through September 30.

MANUFACTURING ALLOWANCES - CCC's estimate of the average amount per hundredweight needed by plants to cover manufacturing costs (fuel, labor, equipment, packaging, etc.) to convert whole milk into cheese or butter and nonfat dry milk. This allowance is used in determining the CCC purchase price which will enable manufacturers to return to the dairy farmers, on a national average basis, the Government support price. Manufacturing allowances are also used in the calculation of class prices.

MILK EQUIVALENT - The equivalent pounds of whole milk containing a specific percentage of milkfat--usually 3.67 percent--used in the production of manufactured dairy products. One method for computing milk equivalent is to multiply the volume of specific manufactured dairy products by a conversion factor derived from the yield of the product from a hundredweight of milk at the specified milkfat percent.

FAT SOLIDS BASIS:	factors used: butter, 21.8; cheese, 9.23; and nonfat dry milk, 0.22.
SKIM SOLIDS BASIS:	factors used: butter, 0.12; cheese, 9.90; and nonfat dry milk, 11.64.

NET PURCHASES / REMOVALS - referred to interchangeably as CCC, USDA, or Government removals or net purchases. Surplus milk bought by the CCC under the support price program in the form of butter, cheese, and nonfat dry milk, less cancellations and sales to the trade for unrestricted use.

PURCHASE PRICES - Announced prices that CCC pays under the price support program for butter, cheese and nonfat dry milk.

REGIONS - East, Central, and West. The regions consist of the following states:

EAST - Connecticut, Delaware, Florida, Georgia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, and West Virginia.

CENTRAL - Alabama, Arkansas, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, Texas, and Wisconsin.

WEST - Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming.

SELLBACK PRICES - The prices determined by CCC at which the government will sell dairy products back to the trade.

RESTRICTED USE - Sales of CCC commodities restricted to a specific use, such as animal feed.

UNRESTRICTED USE - Sales of CCC commodities that may be used for any purpose. These sales are made at both announced and competitive prices.

DAIRY MARKET NEWS TERMINOLOGY

SUPPORT PRICE FOR MILK - The price set by the Secretary of Agriculture (since October 21, 1981, the support price has been established by Congress) which is in compliance with the requirements of the Agricultural Act of 1949, as amended, for the milk price support program. The support price is a price goal - a national average price for milk of national average milkfat content that USDA hopes to see realized in the marketplace. CCC purchase prices are calculated to provide to milk processors who buy manufacturing grade milk, sufficient revenue to pay producers the support price. CCC does not guarantee that farmers will receive that price.

UNCOMMITTED INVENTORIES - Stocks held by CCC which have not been committed for sale or donation.

CIF - Cost, Insurance, and Freight.

COLD STORAGE HOLDINGS - Products normally held for 30 days or more in public, private, and semiprivate refrigerated storage facilities. Does not include products in wholesalers' and retailers' storage facilities, which are normally held less than 30 days.

COMMERCIAL DISAPPEARANCE - Commercial disappearance includes civilian and military purchases of milk and dairy products for domestic and foreign use, but excludes farm household use and USDA donations of dairy products. Disappearance is a residual figure and therefore can be affected by any inaccuracies in estimating milk production, on-farm use, stocks, and imports.

COMMERCIAL STOCKS - Total U.S. stocks or holdings, minus Government-owned stocks or holdings.

COMPONENT PRICE AND PRODUCT PRICE FORMULAS: Class Prices are derived from National Agricultural Statistic Service average monthly weighted prices of NDM, whey, butter, block, and barrel cheese. Replaced the Basic Formula Price (BFP) in January 2000.

COMPONENT PRICE - Value of milk's major components - butterfat, nonfat solids, or protein and other solids. Derived from the NASS price of the major dairy product made from the component - butter, NDM, block or barrel cheese and whey.

CONTRACT SALES - Contract sales (oral or written) include product that is earmarked for a regular established outlet. The contract may cover a specified period of time or volume. The price may be fixed or based on negotiated differentials over or under some base price or index.

DAIRY MARKET NEWS - DMN: A program administered by USDA, Agricultural Marketing Service, collects and provides timely and accurate information pertaining to supply and demand conditions for milk and dairy products. Provide the industry information to help make current buying and selling decisions and aid in future planning.

DMN REGIONS:

DOMESTIC:

CENTRAL - Arkansas, Illinois, Indiana, Iowa, Kansas, Louisiana, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Texas, and Wisconsin

NORTHEAST - Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont

SOUTHEAST - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, and West Virginia

WEST - Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming

INTERNATIONAL:

EASTERN EUROPE - Belarus, Bulgaria, Czechoslovakia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, and Ukraine

OCEANIA - Australia and New Zealand

WESTERN EUROPE (EU-15) - Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and United Kingdom

EU-27 - All EU-15 countries plus Bulgaria, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, Slovakia and Slovenia.

DEIP - Dairy Export Incentive Program: A program administered by USDA, Foreign Agricultural Service, which helps exporters of U.S. dairy products compete on the world market.

DELIVERED EQUIVALENT - Prices are derived by using an f.o.b. price, plus an adjustment to reflect the cost of transporting the product to a specified area.

DAIRY MARKET NEWS TERMINOLOGY

DELIVERED PRICE - f.o.b. price plus transportation and handling.

DEMAND - The desire to possess a commodity, coupled with the willingness and ability to pay.

VERY GOOD - Offerings or supplies are rapidly being absorbed

GOOD - Firm confidence on the part of buyers that general market conditions are good. Trading is more active than normal.

MODERATE - Average buyer interest and trading.

LIGHT - Demand is below average.

VERY LIGHT - Few buyers are interested in trading.

ERS - Economic Research Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing economic research and forecasting.

EX DOCK - Often seen as "Ex Doc, Duty Paid." Imported product that has cleared customs and all paperwork has been completed. Product is available for pickup by the buyer.

EXCHANGE - An organization which establishes and enforces rules of trade in a market (cash and futures markets). Terms used by DMN which are associated with Exchange trading.

BID - Refers to the price a buyer is willing to pay for a product. May raise the trading level.

CARLOAD - Chicago Mercantile Exchange - Cheese = 40,000 - 44,000 pounds

CARLOT - Chicago Mercantile Exchange - Butter = 40,000 - 43,000 pounds

NDM = 42,000 - 45,000 pounds

OFFER - Refers to the price an owner is willing to accept for a product. May lower the trading level.

SALE - A bid filled or an offer covered.

FAS - Foreign Agricultural Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing foreign agricultural information, administering import regulations, and assisting in the export of U.S. farm products.

FEDERAL MILK ORDERS - Federal Milk orders are authorized by the Agricultural Marketing Agreement Act of 1937. Under this law, the Secretary of Agriculture may establish Federal Orders that apply to buyers (handlers) of milk. Basically, a milk order is a legal document issued to regulate the minimum prices paid to dairy farmers by handlers of Grade A milk in a specified marketing area. Milk under the Federal Milk order system is separated into four separate classes:

CLASS I - milk used for beverages including eggnog and ultra high temperature (UHT) milk.

CLASS II - milk used for soft products. This includes cottage cheese, ricotta cheese, pot cheese, Creole cheese, milk shake and ice milk mixes, frozen desserts, aerated cream, frozen cream, sour cream, half-n-half, yogurt, custards, puddings, pancake mixes, batter, buttermilk biscuit mixes, infant or dietary formulas packaged in hermetically sealed containers, candy, soup and bakery products for general distribution to the public including sweetened condensed milk used for manufacture of aforesaid products, and fluid cream or any product containing artificial fat or fat substitutes that resemble fluid cream.

CLASS III - milk used in the manufacture of cream cheese and other spreadable cheeses, and hard cheese of types that may be shredded, grated, or crumbled. It also includes plastic cream, anhydrous milkfat, and butteroil.

CLASS IV - milk used to produce butter, any milk product in dry form and evaporated or sweetened condensed milk in a consumer-type package.

FDA - Food and Drug Administration: An agency of the U.S. Department of Health and Human Services.

FLUID GRADE MILK (GRADE A) - Milk eligible for sale for use in fluid milk products. This milk must be produced under strict sanitary conditions which meet U.S. Public Health standards. Fluid grade milk may be used to make manufactured dairy products.

F.O.B. - Free on Board: Seller places product sold in a railcar, truck, or other form of transportation. The buyer then assumes transportation costs.

FSA - Farm Service Agency (formerly ASCS): An agency of the U.S. Department of Agriculture. This Agency's responsibilities include administering the dairy and other farm commodity price support programs.

FUTURES TERMS - several common terms used by traders in futures markets.

CHICAGO MERCANTILE EXCHANGE - CME

DAIRY MARKET NEWS TERMINOLOGY

CFTC - The Commodity Futures Trading Commission as created by the Commodity Futures Trading Commission Act of 1974. This government agency currently regulates the nation's commodity futures industry.

CONTRACT - Unit of trading for a commodity future. Also, actual bilateral agreement between the parties (buyer and seller) of a futures or option on futures transaction as defined by an exchange.

CONTRACT MONTH - The month in which futures contracts may be satisfied by making or accepting delivery.

DELIVERY - The tender and receipt of an actual commodity or cash in settlement of a futures contract.

LONG - An investor expecting a futures price to increase may decide to go long or buy a futures contract.

SHORT - An investor expecting a futures price to decline may go short or sell a futures contract.

OPEN INTEREST - Total number of futures or options on futures contracts that have not yet been offset or fulfilled by delivery. An indicator of the depth or liquidity of a market (the ability to buy or sell at or near a given price) and of the use of a market for risk and/or asset-management.

SETTLEMENT PRICE - A figure determined by the closing range that is used to calculate gains and losses in futures market accounts. Settlement prices are used to determine gains, losses, margin calls, and invoice prices for deliveries.

VOLUME - The number of transactions in a futures or options on futures contract made during a specified period of time.

LTL - Less than truckload quantity.

MANUFACTURING GRADE MILK (GRADE B) - Milk eligible for sale for which use is limited to manufactured dairy products. This milk must be produced under conditions which meet state and local standards, but these standards are less stringent than those for fluid grade milk (Grade A).

MARKET - A term with several meanings:

- A. A geographic location where a commodity is traded.
- B. The price, or price level, at which a commodity is traded.
- C. To sell a commodity.

MARKET ACTIVITY - The rate at which sales are being made. Often stated as: active, moderate, slow, or inactive.

MARKET CHANNELS:

BROKER/TRADER - A middleman activity involved in facilitating sales between producers and other levels in the marketing chain. Typically does not take title to product.

FOOD SERVICE - A marketing channel which includes purchases of dairy products by hotels, restaurants, fast food outlets, schools, and institutions.

INDUSTRIAL - A marketing channel which includes dairy products purchased as an ingredient in the production of food and nonfood products.

JOBBER - A middleman activity in food distribution involving the transfer of products between wholesalers or manufacturers and end use outlets. Jobbing sales are usually on a small scale and jobbers provide special services to small food stores, restaurants, and institutions. Typically takes title to product.

RETAIL - A marketing channel which sells dairy products directly to the consumer for personal or household consumption.

WHOLESALE - A middle link in the food distribution chain. Wholesalers assemble relatively large quantities of product and resell in smaller lots to various users such as the food service trade, small retail food stores, and jobbers. Major functions may include assembling, grading, warehousing, order taking, cutting, wrapping, printing, and delivery. Customer services such as merchandising aids and credit also may be provided.

METRIC CONVERSIONS:

KG / KILOGRAM = 2.2 pounds

MT / METRIC TON = 2,204.6 pounds

DAIRY MARKET NEWS TERMINOLOGY

MILC - Milk Income Loss Contracts

MPC - Milk protein concentrate

MOSTLY - The majority of sales within a reported price range. Transaction driven not volume weighted

NA - Not available.

NASS - National Agricultural Statistics Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing official USDA data and estimates of agricultural prices, dairy products, milk production, cold storage, and other items.

NC - No change.

NDM - Nonfat Dry Milk - See USDA standards.

NOMINAL PRICES - Prices that reflect buyers' and sellers' opinions of current values (bids, offers, grade, and regional differentials, etc.) when there is limited trading of a commodity. Ordinarily, published prices are based on three or more separate, actual spot transactions. However, because of the practical uses made of pricing information by buyers and sellers, nominal prices are used to indicate where spot trades would occur. If a reporter is unable to gather enough information for nominal prices, then prices are reported as too few to report (TFEWR).

PRICE TREND - The direction in which prices are moving in relation to trading in the previous reporting period(s).

HIGHER - The majority of sales are at prices measurably higher than the previous trading session.

FIRM - Prices are tending higher, but not measurably so.

STEADY - Prices are unchanged from the previous trading session.

WEAK - Prices are tending lower, but not measurably so.

LOWER - Prices for most sales are measurably lower than the previous trading session.

PRINT BUTTER - Butter which is packaged in one-pound or smaller pieces.

PRODUCT PRICE FORMULAS - Used to compute minimum class prices under federal milk orders. Consist of product prices, make allowances, and yield factors. Product prices are those collected weekly by NASS for butter, NDM, block and barrel cheese and dry whey. Replaced BFP in January 2000.

RAILCAR = approximately 130,000 to 160,000 pounds

RESALE PRICES - Transactions that reflect product that has been purchased and resold (can be more than once). Trades can occur above, below, or at spot prices depending on current market conditions. These trades are not reported in spot price ranges but may be included in comments.

SMP - Skim Milk Powder

1. An international market term often used interchangeably for NDM.

2. A term used in the U.S. for a dry product made from a blend of condensed skim and another condensed dairy product(s) generally for export sales. This product does not meet USDA standards for NDM.

SOLIDS-NOT-FAT (SNF) - The solids in milk other than milkfat. Also known as nonfat solids.

SPOT PRICES - The first sale, f.o.b. the producing plant, of product that has no regular or committed outlet and is sold on the open market for immediate delivery or delivery within a few days. Sales to CCC under the price support program are included with spot trades.

SUPPLY/OFFERING - The quantity of a particular item available for current sale.

HEAVY - When the volume of supplies is above average for the market being reported.

MODERATE - When the volume of supplies is average for the market being reported.

LIGHT - When the volume of supplies is below average for the market being reported.

TFEWR - Too few to report - insufficient market information to determine a price.

TL - Truckload = approximately 40,000 - 44,000 pounds

UNDERTONE/TONE - Situation or sense of market direction.

USPHS - United States Public Health Service: An agency of the U.S. Department of Health and Human Services. This agency's responsibilities include the promulgation and administration of Federal standards of identity (which define milk and dairy products) and administering the fluid Grade A milk program (which covers the sanitary aspects of milk and processing).

WET SOLIDS - another term for condensed skim.

DAIRY MARKET NEWS

Working Guidelines

The Market News Service is authorized by the Agricultural Marketing Act of 1946 and is supported by annual congressional appropriations and user fees. The Agricultural Marketing Act described the purpose of Market News in part, as follows: "To collect and disseminate Marketing information, including adequate outlook information on a market-area basis, for the purpose of anticipating and meeting consumer requirements, aiding in the maintenance of farm income, and bringing about a balance between production and utilization of agricultural products."

Dairy Market News reporters collect information through voluntary telephone surveys of industry contacts. These contacts represent all segments of the dairy trade including: producers, processors, end users, buyers, brokers, and others. The diverse contact base allows reporters to cross-evaluate reported data. All reported data is strictly confidential. The information from all contacts is analyzed, summarized and then the composite information is released to the industry at a specified time. Reporters seek out any contact that is willing to talk to them on a regular basis.

REPORTING GUIDELINES

These guidelines are based on reporting principles from our Handbook and are compiled from our actual daily operating procedures.

GENERAL IN NATURE

- Without industry cooperation there would be no market report
- Cooperation is possible because the industry values the information for making marketing decisions
- All information collected is confidential and voluntary
- Reports are a survey of the industry and not all inclusive
- Reporters are unbiased in reporting and strive for consistency

MORE SPECIFIC ISSUES

- If unable to confirm information with the buyer and seller and it is not representative of the market, reporters are under no obligation to use it
- If a confirmed trade is unrepresentative of the market, reporters are not obligated to use it
- Uneconomic trading is questioned

- Quality and terms of sale including transportation are always an issue
- Reporting procedures are consistent whether prices are increasing or decreasing

CONDITIONS OF SALE

- Reporters are looking for spot sales in carlot/truckload (CL/TL) quantities
 - o First sale, FOB plant
 - o Resale information is used for comments only
- No audits of sales records are performed
- The mostly price range may be used to more closely define the majority of trades when applicable
- Mostly price ranges are not volume weighted, but are transaction driven
- Nominal prices - When not enough actual transactions are reported on a particular product or specific grade of product, the reporter may report a nominal price series. Ordinarily, published prices are based upon actual transactions; however, because of the practical uses made of price information by buyers and sellers, nominal prices may be published for brief periods. Nominal prices represent reporters' knowledge and best judgment as to value - - considerations being given to:
 - o Expressed opinions of buyers and sellers as to current value.
 - o Usual price differentials between other grades or levels of trading.
 - o The general tone of the market, available supplies, etc.
 - o Other factors which may have an influence on the price.

No price shall be reported on a particular product or specific grade of product when under the above-mentioned conditions, no fair price can be arrived at in the mind of the reporter.

DEIP & CCC

- DEIP and CCC sales are included in price ranges during the week of the transaction

CONTRACTS

- The general definition is that reporters use spot sales
- Some contract sales qualify to be included if they meet certain criteria:
 - o include a new contract sale the week it is established
 - o if the volume is negotiated each week with none as a possibility
 - o prices may be based on an index, but sales must be representative of current market conditions
- Contract sales are included for lactose and casein markets per industry practice and this is explicitly stated in the price line for these reports

ADDITIONAL

The industry is consulted when additional products to report are considered. Any changes or modifications to reports are noticed to the industry prior to implementation after comprehensive consideration to establish that changes are market neutral.

USDA/AMS/DAIRY MARKET NEWS, 122 E OLIN AVE STE 290, MADISON WI 53713

<http://www.ams.usda.gov/dairymarketnews>

2/2007

MONTHLY SUMMARY AND AVERAGES FOR JANUARY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 53	REPORT NUMBER 1	REPORT NUMBER 2	REPORT NUMBER 3	REPORT NUMBER 4	2009	2008
						Average	Average
	JAN 01 - 02	JAN 05 - 09	JAN 12 - 16	JAN 19 - 23	JAN 26 - 30	or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.6750 - 2.3400	:: 1.5875 - 2.3400	:: 1.4200 - 2.1400	:: 1.4325 - 2.1400	:: 1.4575 - 2.1400	:: 1.8433	:: 2.3909
-- Brick And/Or Muenster 5#	:: 1.8475 - 2.4500	:: 1.7800 - 2.4500	:: 1.6575 - 2.1500	:: 1.6500 - 2.1500	:: 1.6550 - 2.1500	:: 1.9678	:: 2.5678
-- Cheddar 40# Block	:: 1.8575 - 2.5650	:: 1.7900 - 2.5650	:: 1.6675 - 2.5650	:: 1.6600 - 2.5650	:: 1.6650 - 2.5650	:: 2.1353	:: 2.4197
-- Monterey Jack 10#	:: 1.7950 - 2.5650	:: 1.7275 - 2.5650	:: 1.6050 - 2.5650	:: 1.5975 - 2.5650	:: 1.6025 - 2.5650	:: 2.1040	:: 2.5060
-- Blue 5#	:: 2.1400 - 3.1600	:: 2.0725 - 3.1600	:: 1.9500 - 2.8600	:: 1.9425 - 2.8600	:: 1.9475 - 2.8600	:: 2.4690	:: 3.0790
-- Mozzarella 5 - 6#	:: 1.6750 - 2.6650	:: 1.6075 - 2.6650	:: 1.4850 - 2.6650	:: 1.4775 - 2.6650	:: 1.4825 - 2.6650	:: 2.0940	:: 2.4828
-- Grade A Swiss Cuts 6 - 9#	:: 2.3875 - 3.3300	:: 2.4750 - 3.3300	:: 2.4750 - 3.3300	:: 2.4750 - 3.3300	:: 2.4750 - 3.3300	:: 2.9003	:: 3.1557
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	:: 1.4750 - 1.9950	:: 1.3875 - 1.9075	:: 1.2650 - 1.7850	:: 1.2575 - 1.7775	:: 1.2625 - 1.7825	:: 1.5640	:: 2.2549
-- Cheddar Single Daisies	:: 1.4325 - 1.9175	:: 1.3450 - 1.8300	:: 1.2225 - 1.7075	:: 1.2150 - 1.7000	:: 1.2200 - 1.7050	:: 1.5040	:: 2.1949
-- Cheddar 40# Block	:: 1.5300 - 1.8050	:: 1.4425 - 1.7175	:: 1.3200 - 1.5950	:: 1.3125 - 1.5875	:: 1.3175 - 1.5925	:: 1.4965	:: 2.1874
-- Process 5# Loaf	:: 1.4325 - 1.6725	:: 1.3275 - 1.5675	:: 1.1575 - 1.3975	:: 1.1700 - 1.4100	:: 1.1950 - 1.4350	:: 1.3456	:: 2.2539
-- Process 5# Sliced	:: 1.4475 - 1.7575	:: 1.3425 - 1.6525	:: 1.1725 - 1.4825	:: 1.1850 - 1.4950	:: 1.2100 - 1.5200	:: 1.3956	:: 2.3039
-- Muenster	:: 1.5500 - 1.7475	:: 1.4625 - 1.6600	:: 1.3400 - 1.5375	:: 1.3325 - 1.5300	:: 1.3375 - 1.5350	:: 1.4778	:: 2.1686
-- Grade A Swiss Cuts 10 - 14#	:: 2.9325 - 3.2550	:: 3.0200 - 3.3425	:: 3.0200 - 3.3425	:: 3.0200 - 3.3425	:: 3.0200 - 3.3425	:: 3.1769	:: 3.3110
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.4650 - 1.7225	:: 1.3600 - 1.6175	:: 1.1900 - 1.4475	:: 1.2025 - 1.4600	:: 1.2275 - 1.4850	:: 1.3869	:: 2.1957
-- Cheddar 40# Block	:: 1.3900 - 1.7425	:: 1.3050 - 1.6575	:: 1.1825 - 1.4825	:: 1.1750 - 1.5275	:: 1.1750 - 1.5275	:: 1.3898	:: 2.1843
-- Cheddar 10# Cuts	:: 1.5700 - 1.7900	:: 1.4850 - 1.7050	:: 1.3625 - 1.5825	:: 1.3550 - 1.5750	:: 1.3550 - 1.5750	:: 1.5101	:: 2.2981
-- Monterey Jack 10#	:: 1.5800 - 1.7400	:: 1.4950 - 1.6550	:: 1.3725 - 1.5325	:: 1.3650 - 1.5250	:: 1.3650 - 1.5250	:: 1.4901	:: 2.2781
-- Grade A Swiss Cuts 6 - 9#	:: 2.7500 - 3.3000	:: 2.6500 - 3.2200	:: 2.6300 - 3.1900	:: 2.6300 - 3.1900	:: 2.5800 - 3.1200	:: 2.9070	:: 3.1288
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 1.0894 - 1.3187	:: 1.0799 - 1.1935	:: 1.1220 - 1.1781	:: 1.1115 - 1.2227	:: 1.1006 - 1.2675	:: 1.1613	:: 1.4080
-- Upper Midwest - f.o.b	:: 1.1467 - 1.3990	:: 1.1935 - 1.3754	:: 1.1220 - 1.3240	:: 1.2227 - 1.3116	:: 1.1556 - 1.2987	:: 1.2507	:: 1.5146
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 0.50 - 0.96	:: 0.65 - 0.94	:: 0.90 - 0.94	:: 0.90 - 0.94	:: 0.90 - 0.94	:: 0.8793	:: 1.8967
-- Class III	:: 0.78 - 1.40	:: 0.75 - 1.40	:: 1.30 - 1.40	:: 1.30 - 1.40	:: 1.30 - 1.40	:: 1.2683	:: 1.7076

MONTHLY SUMMARY AND AVERAGES FOR JANUARY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 53	::REPORT NUMBER 1	::REPORT NUMBER 2	::REPORT NUMBER 3	::REPORT NUMBER 4	:: 2009	:: 2008
	::-----	::-----	::-----	::-----	::-----	Average	Average
	:: JAN 01 - 02	:: JAN 05 - 09	:: JAN 12 - 16	:: JAN 19 - 23	:: JAN 26 - 30	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.8300 - 0.9150	:: 0.8200 - 0.9100	:: 0.8000 - 0.9100	:: 0.8000 - 0.9100	:: 0.8000 - 0.9100	:: 0.8584	:: 1.5615
-- Mostly	:: 0.8600 - 0.8800	:: 0.8450 - 0.8700	:: 0.8400 - 0.8700	:: 0.8300 - 0.8700	:: 0.8200 - 0.8500	:: 0.8504	:: 1.5457
-- High Heat	:: 0.8900 - 0.9900	:: 0.8800 - 0.9900	:: 0.8800 - 0.9700	:: 0.8800 - 0.9500	:: 0.8800 - 0.9500	:: 0.9238	:: 1.6998
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.8000 - 0.8700	:: 0.7750 - 0.8600	:: 0.7750 - 0.8500	:: 0.8000 - 0.8500	:: 0.7750 - 0.8400	:: 0.8161	:: 1.4979
-- Mostly	:: 0.8150 - 0.8300	:: 0.8100 - 0.8300	:: 0.8000 - 0.8200	:: 0.8000 - 0.8200	:: 0.7800 - 0.8200	:: 0.8106	:: 1.4786
-- High Heat	:: 0.8600 - 1.0000	:: 0.8600 - 1.0000	:: 0.8600 - 1.0000	:: 0.8500 - 1.0000	:: 0.8500 - 0.9900	:: 0.9265	:: 1.6708
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.1400 - 0.2000	:: 0.1400 - 0.1950	:: 0.1400 - 0.1975	:: 0.1300 - 0.1950	:: 0.1200 - 0.1900	:: 0.1638	:: 0.3745
-- Mostly	:: 0.1650 - 0.1900	:: 0.1600 - 0.1900	:: 0.1600 - 0.1900	:: 0.1400 - 0.1700	:: 0.1400 - 0.1700	:: 0.1661	:: 0.3411
-- West (f.o.b.)	:: 0.1000 - 0.1900	:: 0.0900 - 0.1925	:: 0.1000 - 0.1925	:: 0.1000 - 0.1900	:: 0.1200 - 0.1875	:: 0.1466	:: 0.3338
-- Mostly	:: 0.1350 - 0.1700	:: 0.1300 - 0.1650	:: 0.1300 - 0.1650	:: 0.1300 - 0.1650	:: 0.1350 - 0.1600	:: 0.1478	:: 0.3457
-- Northeast (f.o.b.)	:: 0.1700 - 0.2125	:: 0.1700 - 0.2125	:: 0.1700 - 0.2125	:: 0.1700 - 0.2125	:: 0.1700 - 0.2125	:: 0.1913	:: 0.3765
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.4200 - 0.5050	:: 0.4300 - 0.5350	:: 0.4700 - 0.6150	:: 0.5000 - 0.6150	:: 0.5000 - 0.6275	:: 0.5318	:: 1.1964
-- Mostly	:: 0.4550 - 0.4850	:: 0.4900 - 0.5200	:: 0.5000 - 0.5550	:: 0.5200 - 0.5550	:: 0.5250 - 0.5550	:: 0.5241	:: 1.2032
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1100 - 0.1650	:: 0.1050 - 0.1500	:: 0.1050 - 0.1500	:: 0.1050 - 0.1500	:: 0.1050 - 0.1400	:: 0.1268	:: 0.2142
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.6300 - 0.8625	:: 0.6300 - 0.8300	:: 0.5700 - 0.7900	:: 0.5200 - 0.7500	:: 0.5000 - 0.7500	:: 0.6731	:: 1.5054
-- West (f.o.b.)	:: 0.6500 - 0.7200	:: 0.6000 - 0.7150	:: 0.6000 - 0.6900	:: 0.6000 - 0.6700	:: 0.5800 - 0.6550	:: 0.6413	:: 1.4090
-- Mostly	:: 0.6500 - 0.6900	:: 0.6300 - 0.6800	:: 0.6200 - 0.6700	:: 0.6200 - 0.6450	:: 0.6200 - 0.6400	:: 0.6425	:: 1.4060
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.3000 - 1.4000	:: 1.2000 - 1.3500	:: 1.1300 - 1.2000	:: 1.1000 - 1.2000	:: 1.0600 - 1.1400	:: 1.1825	:: 1.8932
LACTOSE							
-- Central And West (f.o.b.)	:: 0.0900 - 0.3050	:: 0.0700 - 0.2400	:: 0.0700 - 0.2400	:: 0.0600 - 0.2400	:: 0.0600 - 0.2400	:: 0.1549	:: 0.3738
-- Mostly	:: 0.1000 - 0.2300	:: 0.0900 - 0.1850	:: 0.0900 - 0.1750	:: 0.0900 - 0.1750	:: 0.0900 - 0.1750	:: 0.1354	:: 0.2776
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 3.5000 - 5.2500	:: 3.2500 - 3.5000	:: 3.2500 - 3.5000	:: 3.2500 - 3.5000	:: 3.2500 - 3.5000	:: 3.4250	:: 5.8600
-- Nonrestricted - Acid	:: 3.4000 - 5.3500	:: 3.1500 - 3.4000	:: 3.1500 - 3.4000	:: 2.9000 - 3.4000	:: 2.9000 - 3.4000	:: 3.2738	:: 5.9500

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR JANUARY 2009

COMMODITY	REPORT NUMBER 1	REPORT NUMBER 2	REPORT NUMBER 3	REPORT NUMBER 4	2009 *	2008 *
	JAN 5 - 9	JAN 12 - 16	JAN 19 - 23	JAN 26 - 30	Monthly Average	Monthly Average
BUTTER*						
-- GRADE AA						
--Monday	1.1300	1.1100	1/	1.1025		
--Tuesday	1.1300	1.1100	1.1000	1.1025		
--Wednesday	1.1300	1.1125	1.1000	1.1025		
--Thursday	1.1100	1.1125	1.1000	1.1025		
--Friday	1.1100	1.1125	1.1025	1.1025	1.1096	1.2246
--Weekly Average**	1.1220	1.1115	1.1006	1.1025		
CHEESE*						
-- BARRELS						
--Monday	1.0975	1.0700	1/	1.1000		
--Tuesday	1.0600	1.0675	1.0900	1.1000		
--Wednesday	1.0300	1.0675	1.1000	1.0975		
--Thursday	1.0400	1.0700	1.1000	1.1150		
--Friday	1.0700	1.0900	1.1000	1.1150	1.0832	1.8774
--Weekly Average**	1.0595	1.0730	1.0975	1.1055		
-- 40# BLOCKS						
--Monday	1.1275	1.0850	1/	1.0900		
--Tuesday	1.0800	1.0700	1.0625	1.1000		
--Wednesday	1.0400	1.0550	1.0725	1.1325		
--Thursday	1.0400	1.0400	1.0700	1.1500		
--Friday	1.0725	1.0700	1.0750	1.1500	1.0833	1.8257
--Weekly Average**	1.0720	1.0640	1.0700	1.1245		
NONFAT DRY MILK*						
-- EXTRA GRADE						
--Monday	0.8500	0.8500	1/	0.8500		
--Tuesday	0.8500	0.8500	0.8500	0.8500		
--Wednesday	0.8500	0.8500	0.8500	0.8500		
--Thursday	0.8500	0.8500	0.8500	0.8500		
--Friday	0.8500	0.8500	0.8500	0.8500	0.8500	1.6005
--Weekly Average**	0.8500	0.8500	0.8500	0.8500		
-- GRADE A						
--Monday	0.8300	0.8300	1/	0.8300		
--Tuesday	0.8300	0.8300	0.8300	0.8300		
--Wednesday	0.8300	0.8300	0.8300	0.8300		
--Thursday	0.8300	0.8300	0.8300	0.8300		
--Friday	0.8300	0.8300	0.8300	0.8300	0.8300	1.5688
--Weekly Average**	0.8300	0.8300	0.8300	0.8300		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the

week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME GROUP CLOSED **\$\$\$CME GROUP ALSO CLOSED JANUARY 1 & 2**

MONTHLY SUMMARY AND AVERAGES FOR FEBRUARY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 5 ::	REPORT NUMBER 6 ::	REPORT NUMBER 7 ::	REPORT NUMBER 8 ::	2009 : 2008
	::-----::	-----::	-----::	-----::	Average : Average
	:: FEB 02 - 06 ::	FEB 09 - 13 ::	FEB 16 - 20 ::	FEB 23 - 27 ::	or Total : or Total
CHEESE					
WISCONSIN (WSP, Delivered, LTL)					
-- Process American 5# Loaf	:: 1.4650 - 2.1400 ::	1.4925 - 2.1400 ::	1.5600 - 1.7150 ::	1.6375 - 1.7925 ::	:: 1.7484 : 2.3358
-- Brick And/Or Muenster 5#	:: 1.7100 - 2.1500 ::	1.7400 - 2.1500 ::	1.7925 - 1.8500 ::	1.8500 - 1.8925 ::	:: 1.8956 : 2.5189
-- Cheddar 40# Block	:: 1.7200 - 2.5650 ::	1.7500 - 2.5650 ::	1.6800 - 2.5650 ::	1.6800 - 2.5650 ::	:: 2.1370 : 2.4169
-- Monterey Jack 10#	:: 1.6575 - 2.5650 ::	1.6875 - 2.5650 ::	1.7300 - 2.5650 ::	1.7300 - 2.5650 ::	:: 2.1324 : 2.4783
-- Blue 5#	:: 2.0025 - 2.8600 ::	2.0325 - 2.8600 ::	2.0850 - 2.5600 ::	2.1850 - 2.5600 ::	:: 2.3968 : 3.0501
-- Mozzarella 5 - 6#	:: 1.5375 - 2.6650 ::	1.5675 - 2.6650 ::	1.6200 - 2.6650 ::	1.7000 - 2.6650 ::	:: 2.1353 : 2.4828
-- Grade A Swiss Cuts 6 - 9#	:: 2.3025 - 3.3300 ::	2.3025 - 3.3300 ::	2.3025 - 3.3300 ::	2.3025 - 3.3300 ::	:: 2.8163 : 3.1973
NORTHEAST (WSP, Delivered, LTL)					
-- Cheddar 10# Prints	:: 1.3175 - 1.8375 ::	1.3475 - 1.8675 ::	1.4000 - 1.9200 ::	1.5000 - 2.0200 ::	:: 1.6508 : 2.2728
-- Cheddar Single Daisies	:: 1.2750 - 1.7600 ::	1.3050 - 1.7900 ::	1.3575 - 1.8425 ::	1.4575 - 1.9425 ::	:: 1.5908 : 2.2128
-- Cheddar 40# Block	:: 1.3725 - 1.6475 ::	1.4025 - 1.6775 ::	1.4550 - 1.7300 ::	1.5550 - 1.8300 ::	:: 1.5833 : 2.2053
-- Process 5# Loaf	:: 1.2025 - 1.4425 ::	1.2300 - 1.4700 ::	1.2950 - 1.5350 ::	1.3725 - 1.6125 ::	:: 1.3939 : 2.2115
-- Process 5# Sliced	:: 1.2175 - 1.5275 ::	1.2450 - 1.5550 ::	1.3100 - 1.6200 ::	1.3875 - 1.6975 ::	:: 1.4439 : 2.2615
-- Muenster	:: 1.3925 - 1.5900 ::	1.4225 - 1.6200 ::	1.4750 - 1.6725 ::	1.5750 - 1.7725 ::	:: 1.5645 : 2.1865
-- Grade A Swiss Cuts 10 - 14#	:: 2.8475 - 3.1700 ::	2.8475 - 3.1700 ::	2.8475 - 3.1700 ::	2.8475 - 3.1700 ::	:: 3.0088 : 3.4058
WEST COAST (WSP, Delivered, LTL)					
-- Process 5# Loaf	:: 1.2350 - 1.4925 ::	1.2625 - 1.5200 ::	1.3275 - 1.5850 ::	1.4050 - 1.6625 ::	:: 1.4352 : 2.1551
-- Cheddar 40# Block	:: 1.2350 - 1.5875 ::	1.2650 - 1.6175 ::	1.3175 - 1.6700 ::	1.4175 - 1.7700 ::	:: 1.4845 : 2.1991
-- Cheddar 10# Cuts	:: 1.4150 - 1.6350 ::	1.4450 - 1.6650 ::	1.4975 - 1.7175 ::	1.5975 - 1.8175 ::	:: 1.5983 : 2.3129
-- Monterey Jack 10#	:: 1.4250 - 1.5850 ::	1.4550 - 1.6150 ::	1.5075 - 1.6675 ::	1.6075 - 1.7675 ::	:: 1.5783 : 2.2929
-- Grade A Swiss Cuts 6 - 9#	:: 2.5500 - 3.1000 ::	2.5500 - 3.1000 ::	2.5700 - 3.1300 ::	2.5700 - 3.1300 ::	:: 2.8368 : 3.1800
FLUID PRODUCTS					
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)					
-- Northeast - f.o.b	:: 1.1006 - 1.1797 ::	1.1006 - 1.2303 ::	1.2170 - 1.3230 ::	1.2679 - 1.3340 ::	:: 1.2165 : 1.4270
-- Upper Midwest - f.o.b	:: 1.1576 - 1.2679 ::	1.2303 - 1.2962 ::	1.2227 - 1.3338 ::	1.3010 - 1.3451 ::	:: 1.2689 : 1.5049
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.					
-- Class II	:: 0.88 - 0.93 ::	0.88 - 0.93 ::	0.88 - 0.93 ::	0.88 - 0.93 ::	:: 0.9050 : 1.6585
-- Class III	:: 0.80 - 0.85 ::	0.80 - 0.85 ::	0.80 - 0.99 ::	0.75 - 0.95 ::	:: 0.8463 : 1.5980

MONTHLY SUMMARY AND AVERAGES FOR FEBRUARY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 5 ::	REPORT NUMBER 6 ::	REPORT NUMBER 7 ::	REPORT NUMBER 8 ::	2009 : Average : or Total	2008 : Average : or Total
	:: FEB 02 - 06 ::	FEB 09 - 13 ::	FEB 16 - 20 ::	FEB 23 - 27 ::		
DRY PRODUCTS						
NONFAT DRY MILK						
-- Central And East (f.o.b.)						
-- Low/Medium Heat	:: 0.8000 - 0.9100 ::	0.8000 - 0.9100 ::	0.8100 - 0.9100 ::	0.8100 - 0.9100 ::	:: 0.8574	: 1.3999
-- Mostly	:: 0.8200 - 0.8500 ::	0.8200 - 0.8400 ::	0.8200 - 0.8400 ::	0.8200 - 0.8400 ::	:: 0.8313	: 1.4024
-- High Heat	:: 0.8800 - 0.9500 ::	0.8800 - 0.9500 ::	0.8800 - 0.9400 ::	0.8700 - 0.9300 ::	:: 0.9100	: 1.5311
-- West (f.o.b.)						
-- Low/Medium Heat	:: 0.7750 - 0.8400 ::	0.7700 - 0.8300 ::	0.7700 - 0.8300 ::	0.7700 - 0.8200 ::	:: 0.8007	: 1.2975
-- Mostly	:: 0.7800 - 0.8200 ::	0.7800 - 0.8100 ::	0.7800 - 0.8100 ::	0.7800 - 0.8100 ::	:: 0.7963	: 1.2868
-- High Heat	:: 0.8575 - 0.9900 ::	0.8500 - 0.9900 ::	0.8500 - 0.9900 ::	0.8475 - 0.9900 ::	:: 0.9207	: 1.4804
WHEY POWDER (Nonhygroscopic)						
-- Central (f.o.b.)	:: 0.1200 - 0.1900 ::	0.1400 - 0.1800 ::	0.1475 - 0.1800 ::	0.1475 - 0.1775 ::	:: 0.1601	: 0.2832
-- Mostly	:: 0.1400 - 0.1700 ::	0.1450 - 0.1700 ::	0.1500 - 0.1675 ::	0.1525 - 0.1675 ::	:: 0.1578	: 0.2492
-- West (f.o.b.)	:: 0.1200 - 0.1875 ::	0.1350 - 0.1900 ::	0.1400 - 0.1900 ::	0.1500 - 0.1900 ::	:: 0.1627	: 0.2773
-- Mostly	:: 0.1400 - 0.1600 ::	0.1400 - 0.1650 ::	0.1450 - 0.1700 ::	0.1500 - 0.1725 ::	:: 0.1552	: 0.2486
-- Northeast (f.o.b.)	:: 0.1700 - 0.2125 ::	0.1650 - 0.2100 ::	0.1475 - 0.2100 ::	0.1475 - 0.2000 ::	:: 0.1830	: 0.2585
WHEY PROTEIN CONCENTRATE						
-- Central And West (f.o.b.)						
-- Extra Grade 34% Protein	:: 0.5000 - 0.6275 ::	0.5000 - 0.6000 ::	0.5000 - 0.6000 ::	0.5100 - 0.5900 ::	:: 0.5536	: 1.1288
-- Mostly	:: 0.5250 - 0.5550 ::	0.5250 - 0.5550 ::	0.5250 - 0.5550 ::	0.5250 - 0.5525 ::	:: 0.5397	: 1.1623
ANIMAL FEED - WHEY						
-- Central (f.o.b.)						
-- Milk Replacer	:: 0.1050 - 0.1400 ::	0.1100 - 0.1400 ::	0.1100 - 0.1400 ::	0.1100 - 0.1400 ::	:: 0.1243	: 0.1903
BUTTERMILK (Min. 30% protein)						
-- Central And East (f.o.b.)	:: 0.5500 - 0.7400 ::	0.6300 - 0.6850 ::	0.5800 - 0.7400 ::	0.6450 - 0.7400 ::	:: 0.6639	: 1.3337
-- West (f.o.b.)	:: 0.5800 - 0.6550 ::	0.5800 - 0.6500 ::	0.5800 - 0.6525 ::	0.5900 - 0.6550 ::	:: 0.6179	: 1.2126
-- Mostly	:: 0.6200 - 0.6400 ::	0.6200 - 0.6400 ::	0.6200 - 0.6500 ::	0.6200 - 0.6500 ::	:: 0.6324	: 1.2153
WHOLE MILK POWDER						
-- National (f.o.b.)	:: 1.0600 - 1.1400 ::	1.0500 - 1.1200 ::	1.0500 - 1.1200 ::	1.0500 - 1.1200 ::	:: 1.0889	: 1.7018
LACTOSE						
-- Central And West (f.o.b.)	:: 0.0600 - 0.2400 ::	0.0700 - 0.2400 ::	0.0700 - 0.2400 ::	0.0700 - 0.2400 ::	:: 0.1537	: 0.3650
-- Mostly	:: 0.0900 - 0.1650 ::	0.0900 - 0.1650 ::	0.0900 - 0.1650 ::	0.0900 - 0.1650 ::	:: 0.1275	: 0.2600
CASEIN - Edible - National (f.o.b.)						
-- Nonrestricted - Rennet	:: 3.2500 - 3.5000 ::	3.2500 - 3.5000 ::	3.2500 - 3.5000 ::	3.2500 - 3.5000 ::	:: 3.3750	: 5.8600
-- Nonrestricted - Acid	:: 2.9000 - 3.4000 ::	2.9000 - 3.4000 ::	2.9000 - 3.4000 ::	2.9000 - 3.4000 ::	:: 3.1500	: 5.9500

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR FEBRUARY 2009

COMMODITY	REPORT NUMBER 5	REPORT NUMBER 6	REPORT NUMBER 7	REPORT NUMBER 8	2009 *	2008 *
	FEB 2 - 6	FEB 9 - 13	FEB 16 - 20	FEB 23 - 27	Monthly Average	Monthly Average
BUTTER*						
-- GRADE AA						
--Monday	1.0900	1.1025	1/	1.1150		
--Tuesday	1.1000	1.1025	1.1025	1.1250		
--Wednesday	1.1000	1.1025	1.1025	1.1350		
--Thursday	1.1000	1.1025	1.1025	1.1450		
--Friday	1.1025	1.1025	1.1025	1.1500	1.1097	1.2088
--Weekly Average**	1.0985	1.1025	1.1025	1.1340		
CHEESE*						
-- BARRELS						
--Monday	1.1150	1.1700	1/	1.2100		
--Tuesday	1.1300	1.1825	1.2600	1.2425		
--Wednesday	1.1375	1.1975	1.3000	1.2100		
--Thursday	1.1350	1.2150	1.2750	1.1800		
--Friday	1.1475	1.2300	1.2700	1.1800	1.1993	1.9560
--Weekly Average**	1.1330	1.1990	1.2763	1.2045		
-- 40# BLOCKS						
--Monday	1.1500	1.1650	1/	1.2500		
--Tuesday	1.1500	1.1925	1.2600	1.2600		
--Wednesday	1.1550	1.2075	1.3300	1.2250		
--Thursday	1.1550	1.2275	1.3250	1.1900		
--Friday	1.1575	1.2400	1.3100	1.1750	1.2171	2.0023
--Weekly Average**	1.1535	1.2065	1.3063	1.2200		
NONFAT DRY MILK*						
-- EXTRA GRADE						
--Monday	0.8500	0.8500	1/	0.8500		
--Tuesday	0.8500	0.8500	0.8500	0.8500		
--Wednesday	0.8500	0.8500	0.8500	0.8500		
--Thursday	0.8500	0.8500	0.8500	0.8500		
--Friday	0.8500	0.8500	0.8500	0.8500	0.8500	1.4000
--Weekly Average**	0.8500	0.8500	0.8500	0.8500		
-- GRADE A						
--Monday	0.8300	0.8300	1/	0.8325		
--Tuesday	0.8300	0.8300	0.8300	0.8325		
--Wednesday	0.8300	0.8300	0.8325	0.8325		
--Thursday	0.8300	0.8300	0.8325	0.8325		
--Friday	0.8300	0.8300	0.8325	0.8325	0.8311	1.4000
--Weekly Average**	0.8300	0.8300	0.8319	0.8325		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

COMMODITY	::REPORT NUMBER 9	::REPORT NUMBER 10	::REPORT NUMBER 11	::REPORT NUMBER 12	::REPORT NUMBER 13::	2009	2008
	::-----	::-----	::-----	::-----	::-----	Average	Average
	:: MAR 02 - 06	:: MAR 09 - 13	:: MAR 16 - 20	:: MAR 23 - 27	:: MAR 30 - 31	or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.5650 - 1.7200	:: 1.5550 - 1.7125	:: 1.6400 - 1.7975	:: 1.6800 - 1.8525	:: 1.6350 - 1.7925	:: 1.6924	:: 2.3518
-- Brick And/Or Muenster 5#	:: 1.8050 - 1.8500	:: 1.7625 - 1.8500	:: 1.8125 - 1.8500	:: 1.8475 - 1.8500	:: 1.8400 - 1.8500	:: 1.8299	:: 2.5695
-- Cheddar 40# Block	:: 1.6800 - 2.5650	:: 1.6800 - 2.5650	:: 1.6800 - 2.5650	:: 1.6800 - 2.5650	:: 1.6800 - 2.5650	:: 2.1225	:: 2.4120
-- Monterey Jack 10#	:: 1.7300 - 2.5650	:: 1.7100 - 2.5650	:: 1.7300 - 2.5650	:: 1.7300 - 2.5650	:: 1.7300 - 2.5650	:: 2.1452	:: 2.4902
-- Blue 5#	:: 2.0975 - 2.5600	:: 2.0550 - 2.5600	:: 2.1050 - 2.5600	:: 2.1425 - 2.5600	:: 2.1300 - 2.5600	:: 2.3314	:: 3.0557
-- Mozzarella 5 - 6#	:: 1.6325 - 2.6650	:: 1.5900 - 2.6650	:: 1.6400 - 2.6650	:: 1.6775 - 2.6650	:: 1.6675 - 2.6650	:: 2.1515	:: 2.4745
-- Grade A Swiss Cuts 6 - 9#	:: 2.2775 - 3.3300	:: 2.2775 - 3.3300	:: 2.2775 - 3.3300	:: 2.2775 - 3.3300	:: 2.2775 - 3.3300	:: 2.8038	:: 3.2750
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	:: 1.4125 - 1.9325	:: 1.3700 - 1.8900	:: 1.4550 - 1.9750	:: 1.4925 - 2.0125	:: 1.4825 - 2.0025	:: 1.6970	:: 2.2389
-- Cheddar Single Daisies	:: 1.3700 - 1.8550	:: 1.3275 - 1.8125	:: 1.4125 - 1.8975	:: 1.4500 - 1.9350	:: 1.4400 - 1.9250	:: 1.6370	:: 2.1789
-- Cheddar 40# Block	:: 1.4675 - 1.7425	:: 1.4250 - 1.7000	:: 1.5100 - 1.7850	:: 1.5475 - 1.8225	:: 1.5375 - 1.8125	:: 1.6295	:: 2.1714
-- Process 5# Loaf	:: 1.3000 - 1.5400	:: 1.2925 - 1.5325	:: 1.3575 - 1.5975	:: 1.4125 - 1.6525	:: 1.3525 - 1.5925	:: 1.4617	:: 2.1737
-- Process 5# Sliced	:: 1.3150 - 1.6250	:: 1.3075 - 1.6175	:: 1.3725 - 1.6825	:: 1.4275 - 1.7375	:: 1.3675 - 1.6775	:: 1.5117	:: 2.2237
-- Muenster	:: 1.4875 - 1.6850	:: 1.4450 - 1.6425	:: 1.5300 - 1.7275	:: 1.5675 - 1.7650	:: 1.5575 - 1.7550	:: 1.6108	:: 2.1527
-- Grade A Swiss Cuts 10 - 14#	:: 2.8475 - 3.1700	:: 2.8225 - 3.1450	:: 2.8225 - 3.1450	:: 2.8225 - 3.1450	:: 2.8225 - 3.1450	:: 2.9894	:: 3.5638
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.3350 - 1.5925	:: 1.3250 - 1.5825	:: 1.4075 - 1.6650	:: 1.4625 - 1.7200	:: 1.4025 - 1.6600	:: 1.5131	:: 2.1173
-- Cheddar 40# Block	:: 1.3300 - 1.6825	:: 1.2875 - 1.6400	:: 1.3525 - 1.7050	:: 1.3875 - 1.7400	:: 1.3800 - 1.7325	:: 1.5193	:: 2.1653
-- Cheddar 10# Cuts	:: 1.5100 - 1.7300	:: 1.4675 - 1.6875	:: 1.5325 - 1.7525	:: 1.5675 - 1.7875	:: 1.5600 - 1.7800	:: 1.6331	:: 2.2790
-- Monterey Jack 10#	:: 1.5200 - 1.6800	:: 1.4775 - 1.6375	:: 1.5425 - 1.7025	:: 1.5775 - 1.7375	:: 1.5700 - 1.7300	:: 1.6131	:: 2.2590
-- Grade A Swiss Cuts 6 - 9#	:: 2.5700 - 3.1300	:: 2.6600 - 3.1500	:: 2.6600 - 3.1500	:: 2.6900 - 3.1700	:: 2.6900 - 3.1500	:: 2.8995	:: 3.1943
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 1.3381 - 1.4175	:: 1.4256 - 1.5299	:: 1.4142 - 1.5556	:: 1.4084 - 1.5149	:: 1.4232 - 1.4944	:: 1.4513	:: 1.6246
-- Upper Midwest - f.o.b	:: 1.3721 - 1.4629	:: 1.4488 - 1.4719	:: 1.4613 - 1.5438	:: 1.4794 - 1.5267	:: 1.4825 - 1.5299	:: 1.4741	:: 1.6710
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 0.88 - 0.93	:: 0.88 - 0.93	:: 0.88 - 0.93	:: 0.88 - 0.93	:: 0.88 - 0.93	:: 0.9050	:: 1.4348
-- Class III	:: 0.91 - 0.95	:: 0.78 - 0.83	:: 0.78 - 0.83	:: 0.78 - 0.83	:: 0.78 - 0.83	:: 0.8334	:: 1.4857

MONTHLY SUMMARY AND AVERAGES FOR MARCH 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 9 ::REPORT NUMBER 10 ::REPORT NUMBER 11 ::REPORT NUMBER 12 ::REPORT NUMBER 13::					2009	2008
	::-----::					Average	Average
	MAR 02 - 06	MAR 09 - 13	MAR 16 - 20	MAR 23 - 27	MAR 30 - 31	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.8100 - 0.9100	:: 0.8150 - 0.9125	:: 0.8200 - 0.9125	:: 0.8500 - 0.9200	:: 0.8500 - 0.9000	:: 0.8693	:: 1.3224
-- Mostly	:: 0.8200 - 0.8400	:: 0.8200 - 0.8450	:: 0.8250 - 0.8500	:: 0.8500 - 0.8700	:: 0.8500 - 0.8700	:: 0.8418	:: 1.3217
-- High Heat	:: 0.8625 - 0.9350	:: 0.8675 - 0.9400	:: 0.8675 - 0.9400	:: 0.8675 - 0.9550	:: 0.8675 - 0.9700	:: 0.9057	:: 1.4162
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.7700 - 0.8200	:: 0.7800 - 0.8300	:: 0.7900 - 0.8350	:: 0.8000 - 0.8375	:: 0.8000 - 0.8375	:: 0.8088	:: 1.2917
-- Mostly	:: 0.7800 - 0.8100	:: 0.7900 - 0.8100	:: 0.8000 - 0.8100	:: 0.8000 - 0.8175	:: 0.8000 - 0.8200	:: 0.8029	:: 1.2724
-- High Heat	:: 0.8475 - 0.9900	:: 0.8500 - 0.9900	:: 0.8550 - 0.9900	:: 0.8550 - 0.9900	:: 0.8575 - 0.9900	:: 0.9212	:: 1.3750
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.1500 - 0.1800	:: 0.1600 - 0.1875	:: 0.1650 - 0.1875	:: 0.1675 - 0.1900	:: 0.1775 - 0.2000	:: 0.1748	:: 0.2540
-- Mostly	:: 0.1550 - 0.1675	:: 0.1625 - 0.1700	:: 0.1675 - 0.1725	:: 0.1700 - 0.1850	:: 0.1800 - 0.1950	:: 0.1705	:: 0.2401
-- West (f.o.b.)	:: 0.1550 - 0.2050	:: 0.1600 - 0.2175	:: 0.1500 - 0.2200	:: 0.1700 - 0.2300	:: 0.1850 - 0.2400	:: 0.1906	:: 0.2563
-- Mostly	:: 0.1600 - 0.1750	:: 0.1700 - 0.1900	:: 0.1800 - 0.2000	:: 0.1900 - 0.2100	:: 0.2000 - 0.2200	:: 0.1867	:: 0.2468
-- Northeast (f.o.b.)	:: 0.1500 - 0.2000	:: 0.1725 - 0.2000	:: 0.1825 - 0.2200	:: 0.1925 - 0.2250	:: 0.2000 - 0.2400	:: 0.1953	:: 0.2592
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.5100 - 0.5900	:: 0.5100 - 0.5900	:: 0.5375 - 0.5900	:: 0.5375 - 0.5900	:: 0.5375 - 0.5900	:: 0.5575	:: 1.1014
-- Mostly	:: 0.5250 - 0.5525	:: 0.5250 - 0.5525	:: 0.5400 - 0.5550	:: 0.5400 - 0.5550	:: 0.5400 - 0.5550	:: 0.5435	:: 1.1300
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1100 - 0.1400	:: 0.1150 - 0.1400	:: 0.1150 - 0.1400	:: 0.1150 - 0.1400	:: 0.1150 - 0.1400	:: 0.1269	:: 0.1900
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.6800 - 0.7500	:: 0.6900 - 0.7600	:: 0.7350 - 0.7750	:: 0.7350 - 0.7950	:: 0.7500 - 0.8500	:: 0.7455	:: 1.2099
-- West (f.o.b.)	:: 0.6200 - 0.6675	:: 0.6200 - 0.6750	:: 0.6200 - 0.6850	:: 0.6400 - 0.6900	:: 0.6450 - 0.7000	:: 0.6540	:: 1.1162
-- Mostly	:: 0.6400 - 0.6500	:: 0.6400 - 0.6500	:: 0.6500 - 0.6600	:: 0.6600 - 0.6700	:: 0.6800 - 0.6950	:: 0.6557	:: 1.1282
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.0500 - 1.1200	:: 1.0500 - 1.1000	:: 1.0500 - 1.1000	:: 1.0500 - 1.1000	:: 1.0500 - 1.1000	:: 1.0773	:: 1.5747
LACTOSE							
-- Central And West (f.o.b.)	:: 0.0700 - 0.2400	:: 0.0800 - 0.2400	:: 0.0800 - 0.2400	:: 0.0800 - 0.2400	:: 0.0900 - 0.2400	:: 0.1593	:: 0.3690
-- Mostly	:: 0.0900 - 0.1650	:: 0.1000 - 0.1650	:: 0.1025 - 0.1650	:: 0.1025 - 0.1650	:: 0.1025 - 0.1650	:: 0.1320	:: 0.2636
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 3.2500 - 3.5000	:: 3.2500 - 3.5000	:: 3.2500 - 3.5000	:: 3.2500 - 3.5000	:: 2.7500 - 3.5000	:: 3.3523	:: 5.8600
-- Nonrestricted - Acid	:: 2.9000 - 3.4000	:: 2.8000 - 3.4000	:: 2.8000 - 3.4000	:: 2.8000 - 3.4000	:: 2.7500 - 3.4000	:: 3.1091	:: 5.9429

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR MARCH 2009

COMMODITY	REPORT NUMBER 9	REPORT NUMBER 10	REPORT NUMBER 11	REPORT NUMBER 12	REPORT NUMBER 13	2009 *	2008 *
	MAR 2 - 6	MAR 9 - 13	MAR 16 - 20	MAR 23 - 27	MAR 30 - 31	Monthly Average	Monthly Average
BUTTER*							
-- GRADE AA							
--Monday	1.1500	1.1700	1.1850	1.1825	1.1800		
--Tuesday	1.1550	1.1750	1.1850	1.1850	1.1800		
--Wednesday	1.1625	1.1800	1.1825	1.1875			
--Thursday	1.1600	1.1825	1.1825	1.1875			
--Friday	1.1675	1.1850	1.1825	1.1875		1.1770	1.3454
--Weekly Average**	1.1590	1.1785	1.1835	1.1860			
CHEESE*							
-- BARRELS							
--Monday	1.1900	1.2500	1.3250	1.2850	1.2975		
--Tuesday	1.1875	1.2500	1.3400	1.2700	1.2975		
--Wednesday	1.1775	1.2725	1.3400	1.2600			
--Thursday	1.2050	1.3100	1.3700	1.2625			
--Friday	1.2200	1.3175	1.2975	1.2975		1.2738	1.7980
--Weekly Average**	1.1960	1.2800	1.3345	1.2750			
-- 40# BLOCKS							
--Monday	1.1750	1.2300	1.2550	1.2800	1.2900		
--Tuesday	1.1650	1.2300	1.2675	1.2700	1.2900		
--Wednesday	1.1700	1.2475	1.2675	1.2500			
--Thursday	1.1750	1.2475	1.3050	1.2525			
--Friday	1.2000	1.2500	1.2925	1.2900		1.2455	1.8234
--Weekly Average**	1.1770	1.2410	1.2775	1.2685			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	0.8500	0.8500	0.8500	0.8500	0.8500		
--Tuesday	0.8500	0.8500	0.8500	0.8500	0.8500		
--Wednesday	0.8500	0.8500	0.8500	0.8500			
--Thursday	0.8500	0.8500	0.8500	0.8500			
--Friday	0.8500	0.8500	0.8500	0.8500		0.8500	1.3250
--Weekly Average**	0.8500	0.8500	0.8500	0.8500			
-- GRADE A							
--Monday	0.8325	0.8325	0.8325	0.8450	0.8450		
--Tuesday	0.8325	0.8325	0.8325	0.8450	0.8450		
--Wednesday	0.8325	0.8325	0.8325	0.8450			
--Thursday	0.8325	0.8325	0.8325	0.8450			
--Friday	0.8325	0.8325	0.8325	0.8450		0.8365	1.3250
--Weekly Average**	0.8325	0.8325	0.8325	0.8450			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the

week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR APRIL 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 13	REPORT NUMBER 14	REPORT NUMBER 15	REPORT NUMBER 16	REPORT NUMBER 17	2009	2008
	APR 01 - 03	APR 06 - 10	APR 13 - 17	APR 20 - 24	APR 27 - 30	Average	Average
						or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	1.6350 - 1.7925	1.5800 - 1.8025	1.5675 - 1.7200	1.4800 - 1.6325	1.4700 - 1.6225	1.6265	2.2799
-- Brick And/Or Muenster 5#	1.8400 - 1.8500	1.8100 - 1.8575	1.8100 - 1.8275	1.7525 - 1.8100	1.7500 - 1.8100	1.8102	2.4820
-- Cheddar 40# Block	1.6800 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	2.1052	2.3937
-- Monterey Jack 10#	1.7300 - 2.5650	1.6900 - 2.5650	1.6900 - 2.5650	1.6900 - 2.5650	1.6900 - 2.5650	2.1302	2.4650
-- Blue 5#	2.1300 - 2.5600	2.1500 - 2.5200	2.1200 - 2.5200	2.0450 - 2.5200	2.0425 - 2.5200	2.3113	2.9682
-- Mozzarella 5 - 6#	1.6675 - 2.6650	1.6600 - 2.6650	1.6600 - 2.6650	1.5900 - 2.6650	1.5875 - 2.6650	2.1485	2.4565
-- Grade A Swiss Cuts 6 - 9#	2.2775 - 3.3300	2.1100 - 3.3300	2.1100 - 3.3300	2.1100 - 3.3300	2.1100 - 3.3300	2.7314	3.2177
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	1.4825 - 2.0025	1.5000 - 2.0200	1.4700 - 1.9900	1.3950 - 1.9150	1.3925 - 1.9125	1.7074	2.2031
-- Cheddar Single Daisies	1.4400 - 1.9250	1.4575 - 1.9425	1.4275 - 1.9125	1.3525 - 1.8375	1.3500 - 1.8350	1.6474	2.1431
-- Cheddar 40# Block	1.5375 - 1.8125	1.5550 - 1.8300	1.5250 - 1.8000	1.4500 - 1.7250	1.4475 - 1.7225	1.6399	2.1356
-- Process 5# Loaf	1.3525 - 1.5925	1.3625 - 1.6025	1.2850 - 1.5250	1.1975 - 1.4375	1.1875 - 1.4275	1.3942	2.0938
-- Process 5# Sliced	1.3675 - 1.6775	1.3775 - 1.6875	1.3000 - 1.6100	1.2125 - 1.5225	1.2025 - 1.5125	1.4442	2.1438
-- Muenster	1.5575 - 1.7550	1.5750 - 1.7725	1.5450 - 1.7425	1.4700 - 1.6675	1.4675 - 1.6650	1.6211	2.1168
-- Grade A Swiss Cuts 10 - 14#	2.8225 - 3.1450	2.9875 - 3.3100	2.9875 - 3.3100	2.9875 - 3.3100	2.9875 - 3.3100	3.1263	3.4492
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	1.4025 - 1.6600	1.4100 - 1.6675	1.3325 - 1.5900	1.2450 - 1.5025	1.2350 - 1.4925	1.4508	2.0341
-- Cheddar 40# Block	1.3800 - 1.7325	1.3975 - 1.7500	1.3650 - 1.7175	1.2900 - 1.6425	1.2900 - 1.6425	1.5200	2.1318
-- Cheddar 10# Cuts	1.5600 - 1.7800	1.5775 - 1.7975	1.5450 - 1.7650	1.4700 - 1.6900	1.4700 - 1.6900	1.6338	2.2461
-- Monterey Jack 10#	1.5700 - 1.7300	1.5875 - 1.7475	1.5550 - 1.7150	1.4800 - 1.6400	1.4800 - 1.6400	1.6138	2.2256
-- Grade A Swiss Cuts 6 - 9#	2.6900 - 3.1500	2.6900 - 3.1500	2.6900 - 3.1100	2.6500 - 3.1000	2.6500 - 3.1000	2.8970	3.1918
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	1.4232 - 1.4944	1.4160 - 1.5694	1.4347 - 1.5901	1.4310 - 1.5753	1.4393 - 1.5844	1.4984	1.7454
-- Upper Midwest - f.o.b	1.4825 - 1.5299	1.4750 - 1.5104	1.4706 - 1.5304	1.4791 - 1.5512	1.5119 - 1.5482	1.5082	1.7640
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	0.88 - 0.93	0.88 - 0.91	0.72 - 0.91	0.72 - 0.91	0.72 - 0.91	0.8455	1.2732
-- Class III	0.78 - 0.83	0.83 - 0.92	0.83 - 0.92	0.83 - 0.93	0.83 - 0.93	0.8675	1.5991

MONTHLY SUMMARY AND AVERAGES FOR APRIL 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 13	REPORT NUMBER 14	REPORT NUMBER 15	REPORT NUMBER 16	REPORT NUMBER 17	2009	2008
	APR 01 - 03	APR 06 - 10	APR 13 - 17	APR 20 - 24	APR 27 - 30	Average	Average
						or Total	or Total
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.8500 - 0.9000	:: 0.8350 - 0.8800	:: 0.8325 - 0.9000	:: 0.8350 - 0.9000	:: 0.8350 - 0.9000	:: 0.8660	:: 1.3525
-- Mostly	:: 0.8500 - 0.8700	:: 0.8500 - 0.8700	:: 0.8500 - 0.8700	:: 0.8500 - 0.8700	:: 0.8500 - 0.8700	:: 0.8600	:: 1.3330
-- High Heat	:: 0.8675 - 0.9700	:: 0.8675 - 0.9700	:: 0.8550 - 0.9700	:: 0.8700 - 0.9700	:: 0.8700 - 0.9900	:: 0.9197	:: 1.4295
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.8000 - 0.8375	:: 0.8000 - 0.8425	:: 0.8000 - 0.8475	:: 0.8000 - 0.8500	:: 0.8000 - 0.8500	:: 0.8230	:: 1.3285
-- Mostly	:: 0.8000 - 0.8200	:: 0.8000 - 0.8250	:: 0.8000 - 0.8300	:: 0.8000 - 0.8300	:: 0.8000 - 0.8400	:: 0.8147	:: 1.3430
-- High Heat	:: 0.8575 - 0.9900	:: 0.8600 - 0.9950	:: 0.8600 - 0.9950	:: 0.8600 - 0.9950	:: 0.8600 - 0.9950	:: 0.9270	:: 1.3668
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.1775 - 0.2000	:: 0.1725 - 0.2075	:: 0.1875 - 0.2175	:: 0.2000 - 0.2350	:: 0.2100 - 0.2475	:: 0.2060	:: 0.2672
-- Mostly	:: 0.1800 - 0.1950	:: 0.1875 - 0.2050	:: 0.1950 - 0.2150	:: 0.2050 - 0.2200	:: 0.2175 - 0.2250	:: 0.2053	:: 0.2499
-- West (f.o.b.)	:: 0.1850 - 0.2400	:: 0.1900 - 0.2450	:: 0.1975 - 0.2600	:: 0.2000 - 0.2800	:: 0.2000 - 0.2900	:: 0.2295	:: 0.2807
-- Mostly	:: 0.2000 - 0.2200	:: 0.2100 - 0.2300	:: 0.2200 - 0.2400	:: 0.2200 - 0.2600	:: 0.2200 - 0.2700	:: 0.2300	:: 0.2774
-- Northeast (f.o.b.)	:: 0.2000 - 0.2400	:: 0.2100 - 0.2450	:: 0.2225 - 0.2650	:: 0.2250 - 0.2650	:: 0.2250 - 0.2700	:: 0.2378	:: 0.2826
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.5375 - 0.5900	:: 0.5375 - 0.5900	:: 0.5300 - 0.6125	:: 0.5300 - 0.6125	:: 0.5300 - 0.6125	:: 0.5685	:: 1.0526
-- Mostly	:: 0.5400 - 0.5550	:: 0.5400 - 0.5550	:: 0.5400 - 0.5550	:: 0.5400 - 0.5550	:: 0.5350 - 0.5550	:: 0.5470	:: 1.1175
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1150 - 0.1400	:: 0.1200 - 0.1575	:: 0.1400 - 0.1750	:: 0.1400 - 0.1750	:: 0.1400 - 0.1750	:: 0.1491	:: 0.1900
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.7500 - 0.8500	:: 0.8250 - 0.8600	:: 0.8400 - 0.9025	:: 0.8500 - 0.9325	:: 0.8500 - 0.9325	:: 0.8632	:: 1.2482
-- West (f.o.b.)	:: 0.6450 - 0.7000	:: 0.6450 - 0.7100	:: 0.6600 - 0.7200	:: 0.6800 - 0.7400	:: 0.7200 - 0.7700	:: 0.6993	:: 1.1269
-- Mostly	:: 0.6800 - 0.6950	:: 0.6900 - 0.7000	:: 0.7000 - 0.7100	:: 0.7200 - 0.7400	:: 0.7300 - 0.7500	:: 0.7124	:: 1.1575
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.0500 - 1.1000	:: 1.0500 - 1.1175	:: 1.1000 - 1.1500	:: 1.1200 - 1.1700	:: 1.1600 - 1.2500	:: 1.1279	:: 1.6261
LACTOSE							
-- Central And West (f.o.b.)	:: 0.0900 - 0.2400	:: 0.0850 - 0.1800	:: 0.0850 - 0.1800	:: 0.0900 - 0.1900	:: 0.1000 - 0.1900	:: 0.1409	:: 0.2966
-- Mostly	:: 0.1025 - 0.1650	:: 0.1300 - 0.1650	:: 0.1200 - 0.1650	:: 0.1250 - 0.1650	:: 0.1275 - 0.1650	:: 0.1437	:: 0.2682
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.7500 - 3.5000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.9091	:: 5.8600
-- Nonrestricted - Acid	:: 2.7500 - 3.4000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.8591	:: 5.8000

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR APRIL 2009

COMMODITY	REPORT NUMBER 13	REPORT NUMBER 14	REPORT NUMBER 15	REPORT NUMBER 16	REPORT NUMBER 17	2009 *	2008 *
	APR 1 - 3	APR 6 - 10	APR 13 - 17	APR 20 - 24	APR 27 - 30	Monthly Average	Monthly Average
BUTTER*							
-- GRADE AA							
--Monday		1.1825	1.2025	1.2025	1.2225		
--Tuesday		1.1900	1.2025	1.2025	1.2225		
--Wednesday	1.1800	1.2050	1.2025	1.2050	1.2300		
--Thursday	1.1800	1.2050	1.2025	1.2150	1.2300		
--Friday	1.1800	1/	1.2025	1.2225		1.2042	1.3905
--Weekly Average**	1.1800	1.1956	1.2025	1.2095			
CHEESE*							
-- BARRELS							
--Monday		1.2600	1.1550	1.1100	1.1000		
--Tuesday		1.2000	1.1100	1.1100	1.0900		
--Wednesday	1.2900	1.1950	1.1100	1.1100	1.0925		
--Thursday	1.2750	1.1700	1.1100	1.1075	1.0900		
--Friday	1.2600	1/	1.1100	1.1075		1.1506	1.8010
--Weekly Average**	1.2840	1.2063	1.1190	1.1090			
-- 40# BLOCKS							
--Monday		1.2800	1.2200	1.1700	1.1750		
--Tuesday		1.2525	1.1700	1.1800	1.1525		
--Wednesday	1.2900	1.2550	1.1700	1.1800	1.1525		
--Thursday	1.2800	1.2350	1.1700	1.1800	1.1525		
--Friday	1.2800	1/	1.1700	1.1800		1.2045	1.8826
--Weekly Average**	1.2860	1.2556	1.1800	1.1780			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		0.8500	0.8500	0.8500	0.8500		
--Tuesday		0.8500	0.8500	0.8500	0.8500		
--Wednesday	0.8500	0.8500	0.8500	0.8500	0.8550		
--Thursday	0.8500	0.8500	0.8500	0.8500	0.8550		
--Friday	0.8500	1/	0.8500	0.8500		0.8505	1.3148
--Weekly Average**	0.8500	0.8500	0.8500	0.8500			
-- GRADE A							
--Monday		0.8450	0.8450	0.8500	0.8650		
--Tuesday		0.8450	0.8450	0.8600	0.8650		
--Wednesday	0.8450	0.8450	0.8450	0.8600	0.8700		
--Thursday	0.8450	0.8450	0.8500	0.8600	0.8700		
--Friday	0.8450	1/	0.8500	0.8650		0.8531	1.3148
--Weekly Average**	0.8450	0.8450	0.8470	0.8590			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME GROUP CLOSED.

MONTHLY SUMMARY AND AVERAGES FOR MAY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 17	::REPORT NUMBER 18	::REPORT NUMBER 19	::REPORT NUMBER 20	::REPORT NUMBER 21::	2009	2008
	::-----	::-----	::-----	::-----	::-----	Average	Average
	:: MAY 1	:: MAY 04 - 08	:: MAY 11 - 15	:: MAY 18 - 22	:: MAY 25 - 29	or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.4700 - 1.6225	:: 1.4525 - 1.6025	:: 1.4275 - 1.5800	:: 1.4275 - 1.5800	:: 1.4400 - 1.5925	:: 1.5143	: 2.3785
-- Brick And/Or Muenster 5#	:: 1.7500 - 1.8100	:: 1.7300 - 1.8100	:: 1.7175 - 1.8100	:: 1.7075 - 1.8100	:: 1.7100 - 1.7700	:: 1.7601	: 2.5655
-- Cheddar 40# Block	:: 1.6400 - 2.5650	:: 1.6400 - 2.5650	:: 1.6400 - 2.5650	:: 1.6400 - 2.5650	:: 1.6000 - 2.5650	:: 2.0985	: 2.4494
-- Monterey Jack 10#	:: 1.6900 - 2.5650	:: 1.6875 - 2.5650	:: 1.6750 - 2.5650	:: 1.6650 - 2.5650	:: 1.6675 - 2.5650	:: 2.1199	: 2.5017
-- Blue 5#	:: 2.0425 - 2.5200	:: 2.0225 - 2.5200	:: 2.0100 - 2.5200	:: 2.0000 - 2.5200	:: 2.0025 - 2.4800	:: 2.2614	: 3.0617
-- Mozzarella 5 - 6#	:: 1.5875 - 2.6650	:: 1.5675 - 2.6650	:: 1.5550 - 2.6650	:: 1.5450 - 2.6650	:: 1.5475 - 2.6650	:: 2.1104	: 2.5155
-- Grade A Swiss Cuts 6 - 9#	:: 2.1100 - 3.3300	:: 2.2350 - 3.3300	:: 2.2350 - 3.3300	:: 2.2350 - 3.3300	:: 2.2350 - 3.3300	:: 2.7794	: 3.0496
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	:: 1.3925 - 1.9125	:: 1.3725 - 1.8925	:: 1.3600 - 1.8800	:: 1.3500 - 1.8700	:: 1.3525 - 1.8725	:: 1.6208	: 2.3810
-- Cheddar Single Daisies	:: 1.3500 - 1.8350	:: 1.3300 - 1.8150	:: 1.3175 - 1.8025	:: 1.3075 - 1.7925	:: 1.3100 - 1.7950	:: 1.5608	: 2.3210
-- Cheddar 40# Block	:: 1.4475 - 1.7225	:: 1.4275 - 1.7025	:: 1.4150 - 1.6900	:: 1.4050 - 1.6800	:: 1.4075 - 1.6825	:: 1.5533	: 2.3132
-- Process 5# Loaf	:: 1.1875 - 1.4275	:: 1.1700 - 1.4100	:: 1.1450 - 1.3850	:: 1.1450 - 1.3850	:: 1.1600 - 1.4000	:: 1.2764	: 2.3168
-- Process 5# Sliced	:: 1.2025 - 1.5125	:: 1.1850 - 1.4950	:: 1.1600 - 1.4700	:: 1.1600 - 1.4700	:: 1.1750 - 1.4850	:: 1.3264	: 2.3668
-- Muenster	:: 1.4675 - 1.6650	:: 1.4475 - 1.6450	:: 1.4350 - 1.6325	:: 1.4250 - 1.6225	:: 1.4275 - 1.6250	:: 1.5345	: 2.2947
-- Grade A Swiss Cuts 10 - 14#	:: 2.9875 - 3.3100	:: 2.8625 - 3.1850	:: 2.8625 - 3.1850	:: 2.8625 - 3.1850	:: 2.8625 - 3.1850	:: 3.0300	: 3.1930
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.2350 - 1.4925	:: 1.2175 - 1.4750	:: 1.1925 - 1.4500	:: 1.1925 - 1.4500	:: 1.2050 - 1.4625	:: 1.3321	: 2.2572
-- Cheddar 40# Block	:: 1.2900 - 1.6425	:: 1.2675 - 1.6200	:: 1.2550 - 1.6075	:: 1.2450 - 1.5975	:: 1.2450 - 1.5975	:: 1.4316	: 2.3097
-- Cheddar 10# Cuts	:: 1.4700 - 1.6900	:: 1.4475 - 1.6675	:: 1.4350 - 1.6550	:: 1.4250 - 1.6450	:: 1.4250 - 1.6450	:: 1.5454	: 2.4247
-- Monterey Jack 10#	:: 1.4800 - 1.6400	:: 1.4575 - 1.6175	:: 1.4450 - 1.6050	:: 1.4350 - 1.5950	:: 1.4350 - 1.5950	:: 1.5254	: 2.4035
-- Grade A Swiss Cuts 6 - 9#	:: 2.6500 - 3.1000	:: 2.6300 - 3.0500	:: 2.6000 - 3.0500	:: 2.6000 - 3.0500	:: 2.6000 - 3.0500	:: 2.8313	: 3.2240
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 1.4393 - 1.5844	:: 1.5092 - 1.6196	:: 1.5197 - 1.6679	:: 1.5525 - 1.6526	:: 1.5686 - 1.6319	:: 1.5858	: 1.8954
-- Upper Midwest - f.o.b	:: 1.5119 - 1.5482	:: 1.4847 - 1.5706	:: 1.5135 - 1.5814	:: 1.5024 - 1.6026	:: 1.4927 - 1.6192	:: 1.5446	: 1.8790
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 0.72 - 0.91	:: 0.84 - 0.92	:: 0.84 - 0.92	:: 0.84 - 0.92	:: 0.84 - 0.92	:: 0.8768	: 1.2893
-- Class III	:: 0.83 - 0.93	:: 0.88 - 0.94	:: 0.88 - 0.94	:: 0.88 - 0.94	:: 0.88 - 0.94	:: 0.9085	: 1.4790

MONTHLY SUMMARY AND AVERAGES FOR MAY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 17 ::----- :: MAY 1	::REPORT NUMBER 18 ::----- :: MAY 04 - 08	::REPORT NUMBER 19 ::----- :: MAY 11 - 15	::REPORT NUMBER 20 ::----- :: MAY 18 - 22	::REPORT NUMBER 21 ::----- :: MAY 25 - 29	:: 2009 :: Average :: or Total	:: 2008 :: Average :: or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.8350 - 0.9000	:: 0.8400 - 0.9125	:: 0.8425 - 0.9150	:: 0.8425 - 0.9175	:: 0.8750 - 0.9400	:: 0.8836	:: 1.4044
-- Mostly	:: 0.8500 - 0.8700	:: 0.8550 - 0.8750	:: 0.8600 - 0.8800	:: 0.8650 - 0.8800	:: 0.8750 - 0.8875	:: 0.8711	:: 1.4040
-- High Heat	:: 0.8700 - 0.9900	:: 0.8725 - 1.0000	:: 0.8750 - 1.0150	:: 0.8775 - 1.0200	:: 0.9500 - 1.0400	:: 0.9530	:: 1.4765
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.8000 - 0.8500	:: 0.8000 - 0.8600	:: 0.8000 - 0.8650	:: 0.8000 - 0.8650	:: 0.8000 - 0.8750	:: 0.8325	:: 1.3661
-- Mostly	:: 0.8000 - 0.8400	:: 0.8000 - 0.8450	:: 0.8000 - 0.8500	:: 0.8000 - 0.8550	:: 0.8000 - 0.8600	:: 0.8258	:: 1.3794
-- High Heat	:: 0.8600 - 0.9950	:: 0.8625 - 0.9950	:: 0.8650 - 0.9950	:: 0.8700 - 0.9950	:: 0.8750 - 1.0025	:: 0.9319	:: 1.4189
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.2100 - 0.2475	:: 0.2200 - 0.2525	:: 0.2200 - 0.2600	:: 0.2300 - 0.2625	:: 0.2400 - 0.2750	:: 0.2436	:: 0.2714
-- Mostly	:: 0.2175 - 0.2250	:: 0.2225 - 0.2375	:: 0.2225 - 0.2425	:: 0.2325 - 0.2500	:: 0.2400 - 0.2650	:: 0.2375	:: 0.2589
-- West (f.o.b.)	:: 0.2000 - 0.2900	:: 0.2000 - 0.2950	:: 0.2000 - 0.2950	:: 0.2000 - 0.3000	:: 0.2200 - 0.3125	:: 0.2518	:: 0.2842
-- Mostly	:: 0.2200 - 0.2700	:: 0.2250 - 0.2800	:: 0.2400 - 0.2800	:: 0.2500 - 0.2850	:: 0.2600 - 0.2900	:: 0.2623	:: 0.2808
-- Northeast (f.o.b.)	:: 0.2250 - 0.2700	:: 0.2275 - 0.2750	:: 0.2275 - 0.2775	:: 0.2375 - 0.2850	:: 0.2425 - 0.2975	:: 0.2576	:: 0.2994
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.5300 - 0.6125	:: 0.5300 - 0.6200	:: 0.5300 - 0.6200	:: 0.5300 - 0.6200	:: 0.5400 - 0.6200	:: 0.5758	:: 1.0555
-- Mostly	:: 0.5350 - 0.5550	:: 0.5350 - 0.5650	:: 0.5400 - 0.5700	:: 0.5400 - 0.5700	:: 0.5450 - 0.5750	:: 0.5543	:: 1.0955
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1400 - 0.1750	:: 0.1400 - 0.1750	:: 0.1400 - 0.1800	:: 0.1600 - 0.2100	:: 0.1600 - 0.2100	:: 0.1705	:: 0.1900
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.8500 - 0.9325	:: 0.9000 - 0.9725	:: 0.9600 - 1.0150	:: 0.9900 - 1.0250	:: 0.9800 - 1.0250	:: 0.9779	:: 1.3269
-- West (f.o.b.)	:: 0.7200 - 0.7700	:: 0.7200 - 0.8000	:: 0.7600 - 0.8400	:: 0.7600 - 0.8500	:: 0.7700 - 0.9200	:: 0.7975	:: 1.1731
-- Mostly	:: 0.7300 - 0.7500	:: 0.7400 - 0.7800	:: 0.7600 - 0.7900	:: 0.7900 - 0.8200	:: 0.8200 - 0.8650	:: 0.7905	:: 1.1971
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.1600 - 1.2500	:: 1.1500 - 1.2500	:: 1.1400 - 1.2500	:: 1.1400 - 1.2200	:: 1.1400 - 1.2200	:: 1.1900	:: 1.6943
LACTOSE							
-- Central And West (f.o.b.)	:: 0.1000 - 0.1900	:: 0.1100 - 0.1900	:: 0.1100 - 0.2200	:: 0.1100 - 0.2200	:: 0.1400 - 0.2200	:: 0.1633	:: 0.2748
-- Mostly	:: 0.1275 - 0.1650	:: 0.1300 - 0.1650	:: 0.1400 - 0.1675	:: 0.1425 - 0.1675	:: 0.1425 - 0.1800	:: 0.1536	:: 0.2750
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.8750	:: 5.8600
-- Nonrestricted - Acid	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7000 - 2.9000	:: 2.7000 - 2.9000	:: 2.7000 - 2.9000	:: 2.8075	:: 5.8000

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

ONE GROUP AVERAGES FOR MAY 2009

COMMODITY	REPORT NUMBER 17	REPORT NUMBER 18	REPORT NUMBER 19	REPORT NUMBER 20	REPORT NUMBER 21	2009 *	2008 *
	MAY 1	MAY 4 - 8	MAY 11 - 15	MAY 18 - 22	MAY 25 - 29	Monthly Average	Monthly Average
BUTTER*							
-- GRADE AA							
--Monday		1.2300	1.2425	1.2650	1/		
--Tuesday		1.2350	1.2425	1.2650	1.2650		
--Wednesday		1.2350	1.2500	1.2650	1.2650		
--Thursday		1.2375	1.2600	1.2650	1.2650		
--Friday	1.2300	1.2400	1.2650	1.2650	1.2650	1.2526	1.4750
--Weekly Average**	1.2270	1.2355	1.2520	1.2650	1.2650		
CHEESE*							
-- BARRELS							
--Monday		1.0850	1.0550	1.0800	1/		
--Tuesday		1.0800	1.0550	1.0800	1.0850		
--Wednesday		1.0600	1.0600	1.0800	1.0875		
--Thursday		1.0550	1.0800	1.0800	1.1000		
--Friday	1.0875	1.0550	1.0800	1.0800	1.1000	1.0763	2.0708
--Weekly Average**	1.0920	1.0670	1.0660	1.0800	1.0931		
-- 40# BLOCKS							
--Monday		1.1500	1.1300	1.1325	1/		
--Tuesday		1.1500	1.1300	1.1325	1.1400		
--Wednesday		1.1425	1.1375	1.1325	1.1425		
--Thursday		1.1375	1.1325	1.1325	1.1500		
--Friday	1.1525	1.1375	1.1325	1.1400	1.1525	1.1394	2.0976
--Weekly Average**	1.1570	1.1435	1.1325	1.1340	1.1463		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		0.8600	0.8600	0.8600	1/		
--Tuesday		0.8600	0.8600	0.8700	0.8700		
--Wednesday		0.8600	0.8600	0.8700	0.8750		
--Thursday		0.8600	0.8600	0.8700	0.8750		
--Friday	0.8550	0.8600	0.8600	0.8700	0.8750	0.8645	1.4286
--Weekly Average**	0.8530	0.8600	0.8600	0.8680	0.8738		
-- GRADE A							
--Monday		0.8800	0.8800	0.8800	1/		
--Tuesday		0.8800	0.8800	0.8800	0.8950		
--Wednesday		0.8800	0.8800	0.8850	0.8950		
--Thursday		0.8800	0.8800	0.8850	0.9000		
--Friday	0.8700	0.8800	0.8800	0.8900	0.9000	0.8840	1.4286
--Weekly Average**	0.8680	0.8800	0.8800	0.8840	0.8975		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR JUNE 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 22	REPORT NUMBER 23	REPORT NUMBER 24	REPORT NUMBER 25	REPORT NUMBER 26	2009	2008
	JUN 01 - 05	JUN 08 - 12	JUN 15 - 19	JUN 22 - 26	JUN 29 - 30	Average	Average
						or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	1.4525 - 1.6050	1.4600 - 1.6125	1.4550 - 1.6075	1.4350 - 1.5875	1.4350 - 1.5875	1.5255	2.5208
-- Brick And/Or Muenster 5#	1.7225 - 1.7700	1.7250 - 1.7700	1.7250 - 1.7700	1.7075 - 1.7700	1.6950 - 1.7700	1.7439	2.6963
-- Cheddar 40# Block	1.6000 - 2.5650	1.6000 - 2.5650	1.6000 - 2.5650	1.6000 - 2.5650	1.6000 - 2.5650	2.0825	2.4994
-- Monterey Jack 10#	1.6700 - 2.5650	1.6700 - 2.5650	1.6700 - 2.5650	1.6650 - 2.5650	1.6525 - 2.5650	2.1161	2.6032
-- Blue 5#	2.0150 - 2.4800	2.0175 - 2.4800	2.0175 - 2.4800	2.0000 - 2.4800	1.9875 - 2.4800	2.2451	3.1988
-- Mozzarella 5 - 6#	1.5600 - 2.6650	1.5625 - 2.6650	1.5625 - 2.6650	1.5450 - 2.6650	1.5325 - 2.6650	2.1101	2.5563
-- Grade A Swiss Cuts 6 - 9#	2.2350 - 3.3300	2.2750 - 3.3300	2.2750 - 3.3300	2.2750 - 3.3300	2.2750 - 3.3300	2.7980	3.0575
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	1.3650 - 1.8850	1.3675 - 1.8875	1.3675 - 1.8875	1.3500 - 1.8700	1.3375 - 1.8575	1.6202	2.4674
-- Cheddar Single Daisies	1.3225 - 1.8075	1.3250 - 1.8100	1.3250 - 1.8100	1.3075 - 1.7925	1.2950 - 1.7800	1.5602	2.4074
-- Cheddar 40# Block	1.4200 - 1.6950	1.4225 - 1.6975	1.4225 - 1.6975	1.4050 - 1.6800	1.3925 - 1.6675	1.5527	2.3999
-- Process 5# Loaf	1.1725 - 1.4125	1.1800 - 1.4200	1.1750 - 1.4150	1.1550 - 1.3950	1.1550 - 1.3950	1.2892	2.4480
-- Process 5# Sliced	1.1875 - 1.4975	1.1950 - 1.5050	1.1900 - 1.5000	1.1700 - 1.4800	1.1700 - 1.4800	1.3392	2.4980
-- Muenster	1.4400 - 1.6375	1.4425 - 1.6400	1.4425 - 1.6400	1.4250 - 1.6225	1.4125 - 1.6100	1.5340	2.3811
-- Grade A Swiss Cuts 10 - 14#	2.8625 - 3.1850	2.9025 - 3.2250	2.9025 - 3.2250	2.9025 - 3.2250	2.9025 - 3.2250	3.0547	3.2526
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	1.2175 - 1.4750	1.2275 - 1.4850	1.2225 - 1.4800	1.2025 - 1.4600	1.2025 - 1.4600	1.3449	2.3892
-- Cheddar 40# Block	1.2575 - 1.6100	1.2575 - 1.6100	1.2575 - 1.6100	1.2400 - 1.5925	1.2525 - 1.6050	1.4293	2.3980
-- Cheddar 10# Cuts	1.4375 - 1.6575	1.4375 - 1.6575	1.4375 - 1.6575	1.4200 - 1.6400	1.4325 - 1.6525	1.5431	2.5118
-- Monterey Jack 10#	1.4475 - 1.6075	1.4475 - 1.6075	1.4475 - 1.6075	1.4300 - 1.5900	1.4425 - 1.6025	1.5231	2.4918
-- Grade A Swiss Cuts 6 - 9#	2.6200 - 3.1000	2.6200 - 3.1000	2.6200 - 3.1000	2.5900 - 3.0700	2.5900 - 3.0700	2.8505	3.2683
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	1.5812 - 1.6319	1.5812 - 1.6825	1.5369 - 1.5984	1.4919 - 1.5946	1.4581 - 1.5906	1.5816	1.9942
-- Upper Midwest - f.o.b	1.5686 - 1.6319	1.5390 - 1.6273	1.5369 - 1.5738	1.5100 - 1.5583	1.4701 - 1.5906	1.5648	2.0198
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.8800	1.3848
-- Class III	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.9100	1.6433

MONTHLY SUMMARY AND AVERAGES FOR JUNE 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 22 JUN 01 - 05	REPORT NUMBER 23 JUN 08 - 12	REPORT NUMBER 24 JUN 15 - 19	REPORT NUMBER 25 JUN 22 - 26	REPORT NUMBER 26 JUN 29 - 30	2009 Average or Total	2008 Average or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.8750 - 0.9400	:: 0.8800 - 0.9400	:: 0.8750 - 0.9525	:: 0.8750 - 0.9525	:: 0.8750 - 0.9525	:: 0.9115	:: 1.4649
-- Mostly	:: 0.8800 - 0.8900	:: 0.8900 - 0.9225	:: 0.8900 - 0.9225	:: 0.8900 - 0.9225	:: 0.8900 - 0.9225	:: 0.9014	:: 1.4648
-- High Heat	:: 0.8800 - 1.0400	:: 0.8800 - 1.0400	:: 0.8800 - 1.0525	:: 0.9000 - 1.0525	:: 0.9000 - 1.0525	:: 0.9666	:: 1.5039
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.8000 - 0.8750	:: 0.8000 - 0.8825	:: 0.8000 - 0.8825	:: 0.8000 - 0.8825	:: 0.8000 - 0.8825	:: 0.8404	:: 1.4215
-- Mostly	:: 0.8000 - 0.8600	:: 0.8000 - 0.8600	:: 0.8000 - 0.8600	:: 0.8000 - 0.8600	:: 0.8000 - 0.8600	:: 0.8300	:: 1.4265
-- High Heat	:: 0.8750 - 1.0025	:: 0.8800 - 1.0025	:: 0.8800 - 1.0025	:: 0.8800 - 1.0025	:: 0.8800 - 1.0025	:: 0.9407	:: 1.4696
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.2500 - 0.2750	:: 0.2500 - 0.2850	:: 0.2500 - 0.2875	:: 0.2600 - 0.3000	:: 0.2775 - 0.3075	:: 0.2718	:: 0.2634
-- Mostly	:: 0.2525 - 0.2675	:: 0.2600 - 0.2750	:: 0.2625 - 0.2750	:: 0.2700 - 0.2850	:: 0.2800 - 0.2925	:: 0.2701	:: 0.2565
-- West (f.o.b.)	:: 0.2400 - 0.3250	:: 0.2600 - 0.3400	:: 0.2600 - 0.3400	:: 0.2600 - 0.3500	:: 0.2800 - 0.3500	:: 0.2985	:: 0.2762
-- Mostly	:: 0.2800 - 0.3000	:: 0.2900 - 0.3100	:: 0.3000 - 0.3100	:: 0.3000 - 0.3200	:: 0.3000 - 0.3300	:: 0.3025	:: 0.2800
-- Northeast (f.o.b.)	:: 0.2550 - 0.3025	:: 0.2625 - 0.3150	:: 0.2625 - 0.3150	:: 0.2625 - 0.3150	:: 0.2625 - 0.3150	:: 0.2865	:: 0.3004
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.5300 - 0.6200	:: 0.5300 - 0.6200	:: 0.5300 - 0.6200	:: 0.5500 - 0.6300	:: 0.5600 - 0.6375	:: 0.5806	:: 0.9290
-- Mostly	:: 0.5450 - 0.5750	:: 0.5500 - 0.5800	:: 0.5500 - 0.5800	:: 0.5600 - 0.5950	:: 0.5700 - 0.5975	:: 0.5684	:: 0.9473
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1600 - 0.2100	:: 0.1600 - 0.2100	:: 0.1600 - 0.2100	:: 0.1600 - 0.2100	:: 0.1675 - 0.2200	:: 0.1858	:: 0.1900
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.9100 - 1.0625	:: 0.9000 - 1.0450	:: 0.8950 - 1.0450	:: 0.8950 - 1.0450	:: 0.8950 - 1.0450	:: 0.9743	:: 1.3902
-- West (f.o.b.)	:: 0.8200 - 0.9200	:: 0.8200 - 0.9200	:: 0.8200 - 0.9200	:: 0.8200 - 0.9200	:: 0.8500 - 0.9200	:: 0.8714	:: 1.2387
-- Mostly	:: 0.8200 - 0.8800	:: 0.8500 - 0.8900	:: 0.8500 - 0.9000	:: 0.8600 - 0.9000	:: 0.8800 - 0.9000	:: 0.8707	:: 1.2460
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.1400 - 1.2000	:: 1.1400 - 1.1900	:: 1.1350 - 1.1700	:: 1.1350 - 1.1900	:: 1.1350 - 1.1900	:: 1.1625	:: 1.7600
LACTOSE							
-- Central And West (f.o.b.)	:: 0.1100 - 0.2300	:: 0.1100 - 0.2300	:: 0.1100 - 0.2800	:: 0.1100 - 0.2500	:: 0.1100 - 0.2800	:: 0.1802	:: 0.2800
-- Mostly	:: 0.1425 - 0.1800	:: 0.1425 - 0.1800	:: 0.1600 - 0.2000	:: 0.1650 - 0.2050	:: 0.1750 - 0.2200	:: 0.1742	:: 0.2775
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.8750	:: 5.8600
-- Nonrestricted - Acid	:: 2.7000 - 2.9000	:: 2.7000 - 2.9000	:: 2.7000 - 2.9000	:: 2.7000 - 2.9000	:: 2.7000 - 2.9000	:: 2.8000	:: 5.8000

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR JUNE 2009

COMMODITY	REPORT NUMBER 22	REPORT NUMBER 23	REPORT NUMBER 24	REPORT NUMBER 25	REPORT NUMBER 26	2009 *	2008 *
	JUN 1 - 5	JUN 8 - 12	JUN 15 - 19	JUN 22 - 26	JUN 29 - 30	Monthly Average	Monthly Average
BUTTER*							
-- GRADE AA							
--Monday	1.2650	1.2300	1.2200	1.2050	1.2050		
--Tuesday	1.2650	1.2300	1.2050	1.2050	1.1925		
--Wednesday	1.2650	1.2325	1.2050	1.2050			
--Thursday	1.2600	1.2275	1.2050	1.2050			
--Friday	1.2525	1.2275	1.2050	1.2050		1.2235	1.5001
--Weekly Average**	1.2615	1.2295	1.2080	1.2050			
CHEESE*							
-- BARRELS							
--Monday	1.1025	1.1000	1.0925	1.0700	1.0950		
--Tuesday	1.1025	1.0975	1.0775	1.0700	1.1000		
--Wednesday	1.1000	1.0975	1.0700	1.0700			
--Thursday	1.1000	1.0975	1.0700	1.0800			
--Friday	1.1000	1.0925	1.0700	1.0900		1.0884	2.0562
--Weekly Average**	1.1010	1.0970	1.0760	1.0760			
-- 40# BLOCKS							
--Monday	1.1525	1.1475	1.1500	1.1175	1.1150		
--Tuesday	1.1525	1.1500	1.1350	1.1175	1.1150		
--Wednesday	1.1475	1.1500	1.1300	1.1175			
--Thursday	1.1475	1.1500	1.1275	1.1200			
--Friday	1.1475	1.1500	1.1175	1.1200		1.1353	2.0350
--Weekly Average**	1.1495	1.1495	1.1320	1.1185			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	0.8750	0.8750	0.8750	0.8750	0.8750		
--Tuesday	0.8750	0.8750	0.8750	0.8750	0.8750		
--Wednesday	0.8750	0.8750	0.8750	0.8750			
--Thursday	0.8750	0.8750	0.8750	0.8750			
--Friday	0.8750	0.8750	0.8750	0.8750		0.8750	1.4550
--Weekly Average**	0.8750	0.8750	0.8750	0.8750			
-- GRADE A							
--Monday	0.9000	0.9025	0.9000	0.8900	0.8900		
--Tuesday	0.9025	0.9025	0.9000	0.8900	0.8900		
--Wednesday	0.9025	0.9050	0.9000	0.8900			
--Thursday	0.9025	0.9000	0.9000	0.8900			
--Friday	0.9025	0.9000	0.8900	0.8900		0.8973	1.4569
--Weekly Average**	0.9020	0.9020	0.8980	0.8900			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent Calculations. ** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR JULY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 26 JUL 01 - 03	REPORT NUMBER 27 JUL 06 - 10	REPORT NUMBER 28 JUL 13 - 17	REPORT NUMBER 29 JUL 20 - 24	REPORT NUMBER 30 JUL 27 - 31	2009 Average or Total	2008 Average or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	1.4350 - 1.5875	1.4575 - 1.6100	1.4550 - 1.6075	1.4650 - 1.6175	1.5150 - 1.6650	1.5441	2.4095
-- Brick And/Or Muenster 5#	1.6950 - 1.7700	1.6925 - 1.7300	1.6875 - 1.7300	1.6900 - 1.7300	1.7300 - 1.7475	1.7192	2.5936
-- Cheddar 40# Block	1.6000 - 2.5650	1.5600 - 2.5650	1.5600 - 2.5650	1.5600 - 2.5650	1.5600 - 2.5650	2.0651	2.4429
-- Monterey Jack 10#	1.6525 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	2.1033	2.5309
-- Blue 5#	1.9875 - 2.4800	1.9850 - 2.4300	1.9800 - 2.4300	1.9825 - 2.4300	2.0400 - 2.4300	2.2161	3.0948
-- Mozzarella 5 - 6#	1.5325 - 2.6650	1.5300 - 2.6650	1.5250 - 2.6650	1.5275 - 2.6650	1.5700 - 2.6650	2.1012	2.5063
-- Grade A Swiss Cuts 6 - 9#	2.2750 - 3.3300	2.1700 - 3.3300	2.1700 - 3.3300	2.1700 - 3.3300	2.1700 - 3.3300	2.7568	3.0294
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	1.3375 - 1.8575	1.3350 - 1.8550	1.3300 - 1.8500	1.3325 - 1.8525	1.3375 - 1.8575	1.5942	2.3118
-- Cheddar Single Daisies	1.2950 - 1.7800	1.2925 - 1.7775	1.2875 - 1.7725	1.2900 - 1.7750	1.2950 - 1.7800	1.5342	2.2518
-- Cheddar 40# Block	1.3925 - 1.6675	1.3900 - 1.6650	1.3850 - 1.6600	1.3875 - 1.6625	1.3925 - 1.6675	1.5267	2.2443
-- Process 5# Loaf	1.1550 - 1.3950	1.1775 - 1.4175	1.1750 - 1.4150	1.1850 - 1.4250	1.1900 - 1.4300	1.2984	2.2141
-- Process 5# Sliced	1.1700 - 1.4800	1.1925 - 1.5025	1.1900 - 1.5000	1.2000 - 1.5100	1.2050 - 1.5150	1.3484	2.2641
-- Muenster	1.4125 - 1.6100	1.4100 - 1.6075	1.4050 - 1.6025	1.4075 - 1.6050	1.4125 - 1.6100	1.5080	2.2256
-- Grade A Swiss Cuts 10 - 14#	2.9025 - 3.2250	2.7975 - 3.1200	2.7975 - 3.1200	2.7975 - 3.1200	2.7975 - 3.1200	2.9724	3.1578
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	1.2025 - 1.4600	1.2250 - 1.4825	1.2225 - 1.4800	1.2325 - 1.4900	1.2800 - 1.5375	1.3639	2.1645
-- Cheddar 40# Block	1.2525 - 1.6050	1.2475 - 1.6000	1.2425 - 1.5950	1.2450 - 1.5975	1.3025 - 1.6550	1.4347	2.2344
-- Cheddar 10# Cuts	1.4325 - 1.6525	1.4275 - 1.6475	1.4225 - 1.6425	1.4250 - 1.6450	1.4825 - 1.7025	1.5485	2.3482
-- Monterey Jack 10#	1.4425 - 1.6025	1.4375 - 1.5975	1.4325 - 1.5925	1.4350 - 1.5950	1.4925 - 1.6525	1.5285	2.3282
-- Grade A Swiss Cuts 6 - 9#	2.5900 - 3.0700	2.5900 - 3.0700	2.5900 - 3.0700	2.5900 - 3.0700	2.5900 - 3.0700	2.8300	3.2350
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	1.4581 - 1.5906	1.4945 - 1.5543	1.5541 - 1.5781	1.6487 - 1.7111	1.6671 - 1.7429	1.6065	2.1687
-- Upper Midwest - f.o.b	1.4701 - 1.5906	1.4586 - 1.5304	1.4824 - 1.5542	1.5613 - 1.6612	1.6166 - 1.6924	1.5645	2.1375
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.8800	1.3541
-- Class III	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.9100	1.7841

MONTHLY SUMMARY AND AVERAGES FOR JULY 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 26 ::----- :: JUL 01 - 03	::REPORT NUMBER 27 ::----- :: JUL 06 - 10	::REPORT NUMBER 28 ::----- :: JUL 13 - 17	::REPORT NUMBER 29 ::----- :: JUL 20 - 24	::REPORT NUMBER 30 ::----- :: JUL 27 - 31	:: 2009 :: Average :: or Total	:: 2008 :: Average :: or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.8750 - 0.9525	:: 0.8750 - 0.9525	:: 0.8750 - 0.9525	:: 0.8750 - 0.9525	:: 0.8750 - 0.9525	:: 0.9138	:: 1.4498
-- Mostly	:: 0.8900 - 0.9225	:: 0.8900 - 0.9225	:: 0.8900 - 0.9225	:: 0.8900 - 0.9225	:: 0.8900 - 0.9225	:: 0.9063	:: 1.4600
-- High Heat	:: 0.9000 - 1.0525	:: 0.9000 - 1.0525	:: 0.9000 - 1.0525	:: 0.9000 - 1.0525	:: 0.9000 - 1.0525	:: 0.9763	:: 1.5140
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.8000 - 0.8825	:: 0.8000 - 0.8800	:: 0.8000 - 0.8700	:: 0.8000 - 0.8750	:: 0.8000 - 0.8850	:: 0.8391	:: 1.4428
-- Mostly	:: 0.8000 - 0.8600	:: 0.8000 - 0.8600	:: 0.8000 - 0.8500	:: 0.8000 - 0.8500	:: 0.8000 - 0.8500	:: 0.8267	:: 1.4449
-- High Heat	:: 0.8800 - 1.0025	:: 0.8700 - 1.0075	:: 0.8700 - 1.0075	:: 0.8700 - 1.0075	:: 0.8700 - 1.0075	:: 0.9391	:: 1.4926
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.2775 - 0.3075	:: 0.2800 - 0.3075	:: 0.2800 - 0.3100	:: 0.2850 - 0.3125	:: 0.2850 - 0.3125	:: 0.2960	:: 0.2432
-- Mostly	:: 0.2800 - 0.2925	:: 0.2825 - 0.2925	:: 0.2875 - 0.3025	:: 0.2875 - 0.3025	:: 0.2875 - 0.3025	:: 0.2922	:: 0.2450
-- West (f.o.b.)	:: 0.2800 - 0.3500	:: 0.2875 - 0.3600	:: 0.2875 - 0.3600	:: 0.2900 - 0.3600	:: 0.2900 - 0.3500	:: 0.3221	:: 0.2732
-- Mostly	:: 0.3000 - 0.3300	:: 0.3050 - 0.3350	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3193	:: 0.2800
-- Northeast (f.o.b.)	:: 0.2625 - 0.3150	:: 0.2675 - 0.3150	:: 0.2750 - 0.3175	:: 0.2750 - 0.3175	:: 0.2750 - 0.3175	:: 0.2942	:: 0.2901
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.5600 - 0.6375	:: 0.5600 - 0.6500	:: 0.5600 - 0.6500	:: 0.5900 - 0.6600	:: 0.5900 - 0.6700	:: 0.6140	:: 0.7270
-- Mostly	:: 0.5700 - 0.5975	:: 0.5900 - 0.6050	:: 0.5950 - 0.6175	:: 0.6150 - 0.6350	:: 0.6150 - 0.6350	:: 0.6096	:: 0.7367
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1675 - 0.2200	:: 0.1700 - 0.2200	:: 0.1700 - 0.2200	:: 0.1700 - 0.2200	:: 0.1700 - 0.2200	:: 0.1948	:: 0.1900
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.8950 - 1.0450	:: 0.8950 - 1.0450	:: 0.8950 - 1.0450	:: 0.9000 - 1.0450	:: 0.9000 - 1.0450	:: 0.9711	:: 1.3209
-- West (f.o.b.)	:: 0.8500 - 0.9200	:: 0.8600 - 0.9200	:: 0.8600 - 0.9200	:: 0.8400 - 0.9200	:: 0.8200 - 0.9200	:: 0.8828	:: 1.2681
-- Mostly	:: 0.8800 - 0.9000	:: 0.8800 - 0.9100	:: 0.8800 - 0.9100	:: 0.8600 - 0.9100	:: 0.8500 - 0.9100	:: 0.8889	:: 1.2783
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.1350 - 1.1900	:: 1.1350 - 1.1700	:: 1.1350 - 1.1700	:: 1.1350 - 1.1700	:: 1.1350 - 1.1700	:: 1.1538	:: 1.7298
LACTOSE							
-- Central And West (f.o.b.)	:: 0.1100 - 0.2800	:: 0.1500 - 0.2800	:: 0.1500 - 0.2800	:: 0.1575 - 0.3000	:: 0.1575 - 0.3200	:: 0.2205	:: 0.2489
-- Mostly	:: 0.1750 - 0.2200	:: 0.1800 - 0.2200	:: 0.1800 - 0.2200	:: 0.1850 - 0.2200	:: 0.1850 - 0.2200	:: 0.2008	:: 0.2559
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.8750	:: 5.8600
-- Nonrestricted - Acid	:: 2.7000 - 2.9000	:: 2.7000 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.8163	:: 5.8000

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR JULY 2009

COMMODITY	REPORT NUMBER 26	REPORT NUMBER 27	REPORT NUMBER 28	REPORT NUMBER 29	REPORT NUMBER 30	2009 *	2008 *
	JUL 1 - 3	JUL 6 - 10	JUL 13 - 17	JUL 20 - 24	JUL 27 - 31	Monthly Average	Monthly Average
BUTTER*							
-- GRADE AA							
--Monday		1.1850	1.2250	1.2600	1.2600		
--Tuesday		1.1850	1.2400	1.2650	1.2500		
--Wednesday	1.1925	1.1850	1.2600	1.2700	1.2450		
--Thursday	1.1925	1.2000	1.2700	1.2600	1.2450		
--Friday	1/	1.2225	1.2500	1.2600	1.2450	1.2349	1.5385
--Weekly Average**	1.1956	1.1955	1.2490	1.2630	1.2490		
CHEESE*							
-- BARRELS							
--Monday		1.1000	1.0900	1.1500	1.1700		
--Tuesday		1.1000	1.0800	1.1500	1.1800		
--Wednesday	1.1000	1.1000	1.0750	1.1500	1.1900		
--Thursday	1.1000	1.0900	1.1425	1.1500	1.1900		
--Friday	1/	1.0900	1.1400	1.1700	1.2600	1.1349	1.8890
--Weekly Average**	1.0988	1.0960	1.1055	1.1540	1.1900		
-- 40# BLOCKS							
--Monday		1.1150	1.0900	1.1600	1.2000		
--Tuesday		1.1150	1.0875	1.1600	1.2150		
--Wednesday	1.1150	1.1150	1.0950	1.1600	1.2250		
--Thursday	1.1150	1.1100	1.1425	1.1700	1.2250		
--Friday	1/	1.0900	1.1450	1.2000	1.2850	1.1516	1.9673
--Weekly Average**	1.1150	1.1090	1.1120	1.1700	1.2300		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		0.8750	0.8750	0.8750	0.8750		
--Tuesday		0.8750	0.8750	0.8750	0.8750		
--Wednesday	0.8750	0.8750	0.8750	0.8750	0.8750		
--Thursday	0.8750	0.8750	0.8750	0.8750	0.8750		
--Friday	1/	0.8750	0.8750	0.8750	0.9000	0.8761	1.4423
--Weekly Average**	0.8750	0.8750	0.8750	0.8750	0.8800		
-- GRADE A							
--Monday		0.8900	0.8900	0.8900	0.8900		
--Tuesday		0.8900	0.8900	0.8900	0.8900		
--Wednesday	0.8900	0.8900	0.8900	0.8900	0.8900		
--Thursday	0.8900	0.8900	0.8900	0.8900	0.8900		
--Friday	1/	0.8900	0.8900	0.8900	0.9100	0.8909	1.4470
--Weekly Average**	0.8900	0.8900	0.8900	0.8900	0.8940		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME GROUP closed

MONTHLY SUMMARY AND AVERAGES FOR AUGUST 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 31	REPORT NUMBER 32	REPORT NUMBER 33	REPORT NUMBER 34	REPORT NUMBER 35	2009	2008
	AUG 03 - 07	AUG 10 - 14	AUG 17 - 21	AUG 24 - 28	AUG 31	Average	Average
						or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	1.5300 - 1.7100	1.5300 - 1.7800	1.5300 - 1.8200	1.5300 - 1.8725	1.7300 - 1.8825	1.6696	2.2961
-- Brick And/Or Muenster 5#	1.7100 - 1.8075	1.7100 - 1.8625	1.7100 - 1.9100	1.7100 - 1.9625	1.9100 - 1.9625	1.8044	2.4724
-- Cheddar 40# Block	1.5400 - 2.5650	1.5400 - 2.5650	1.5400 - 2.5650	1.5400 - 2.5650	1.7400 - 2.5650	2.0573	2.4461
-- Monterey Jack 10#	1.6400 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	1.6400 - 2.5650	1.8400 - 2.5650	2.1073	2.4469
-- Blue 5#	2.1000 - 2.4100	2.1500 - 2.4100	2.1975 - 2.4100	2.2500 - 2.4100	2.2500 - 2.6100	2.2988	2.9725
-- Mozzarella 5 - 6#	1.5600 - 2.6650	1.5600 - 2.6650	1.5600 - 2.6650	1.5600 - 2.6650	1.7600 - 2.6650	2.1173	2.4368
-- Grade A Swiss Cuts 6 - 9#	2.1850 - 3.3300	2.1850 - 3.3300	2.1850 - 3.3300	2.1850 - 3.3300	2.1850 - 3.3300	2.7575	3.0205
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	1.3975 - 1.9175	1.4525 - 1.9725	1.5000 - 2.0200	1.5525 - 2.0725	1.5525 - 2.0725	1.7393	2.2457
-- Cheddar Single Daisies	1.3550 - 1.8400	1.4100 - 1.8950	1.4575 - 1.9425	1.5100 - 1.9950	1.5100 - 1.9950	1.6793	2.1857
-- Cheddar 40# Block	1.4525 - 1.7275	1.5075 - 1.7825	1.5550 - 1.8300	1.6075 - 1.8825	1.6075 - 1.8825	1.6718	2.1782
-- Process 5# Loaf	1.2350 - 1.4750	1.3050 - 1.5450	1.3450 - 1.5850	1.3975 - 1.6375	1.4075 - 1.6475	1.4448	1.9881
-- Process 5# Sliced	1.2500 - 1.5600	1.3200 - 1.6300	1.3600 - 1.6700	1.4125 - 1.7225	1.4225 - 1.7325	1.4948	2.0381
-- Muenster	1.4725 - 1.6700	1.5275 - 1.7250	1.5750 - 1.7725	1.6275 - 1.8250	1.6275 - 1.8250	1.6530	2.1595
-- Grade A Swiss Cuts 10 - 14#	2.8125 - 3.1350	2.8125 - 3.1350	2.8125 - 3.1350	2.8125 - 3.1350	2.8125 - 3.1350	2.9738	3.3340
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	1.3250 - 1.5825	1.3950 - 1.6525	1.4350 - 1.6925	1.4875 - 1.7450	1.4975 - 1.7550	1.5435	2.0126
-- Cheddar 40# Block	1.3625 - 1.7150	1.4175 - 1.7700	1.4650 - 1.8175	1.5175 - 1.8700	1.5175 - 1.8700	1.6205	2.0961
-- Cheddar 10# Cuts	1.5425 - 1.7625	1.5975 - 1.8175	1.6450 - 1.8650	1.6975 - 1.9175	1.6975 - 1.9175	1.7343	2.2099
-- Monterey Jack 10#	1.5525 - 1.7125	1.6075 - 1.7675	1.6550 - 1.8150	1.7075 - 1.8675	1.7075 - 1.8675	1.7143	2.1899
-- Grade A Swiss Cuts 6 - 9#	2.5900 - 3.0700	2.5900 - 3.0700	2.5900 - 3.0700	2.5900 - 3.0700	2.5900 - 3.0700	2.8300	3.1850
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	1.6362 - 1.7236	1.6342 - 1.7208	1.5860 - 1.7080	1.5359 - 1.6541	1.5775 - 1.6943	1.6492	2.3166
-- Upper Midwest - f.o.b	1.5488 - 1.6487	1.5599 - 1.6094	1.5128 - 1.5982	1.4887 - 1.5478	1.5541 - 1.6417	1.5659	2.2882
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.84 - 0.92	0.90 - 0.98	0.8829	1.3595
-- Class III	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.88 - 0.94	0.9100	1.5514

MONTHLY SUMMARY AND AVERAGES FOR AUGUST 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL

COMMODITY	REPORT NUMBER 31 AUG 03 - 07	REPORT NUMBER 32 AUG 10 - 14	REPORT NUMBER 33 AUG 17 - 21	REPORT NUMBER 34 AUG 24 - 28	REPORT NUMBER 35 AUG 31	2009 Average or Total	2008 Average or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.8750 - 0.9700	:: 0.9300 - 1.0725	:: 0.9300 - 1.0725	:: 0.9500 - 1.0725	:: 0.9675 - 1.0725	:: 0.9858	:: 1.4439
-- Mostly	:: 0.8900 - 0.9300	:: 0.9300 - 0.9700	:: 0.9300 - 0.9800	:: 0.9500 - 0.9900	:: 0.9675 - 1.0000	:: 0.9480	:: 1.4439
-- High Heat	:: 0.9200 - 1.0800	:: 0.9400 - 1.0800	:: 0.9400 - 1.0800	:: 0.9600 - 1.1725	:: 0.9800 - 1.1725	:: 1.0242	:: 1.5104
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.8450 - 0.9700	:: 0.8600 - 1.0000	:: 0.8900 - 1.0000	:: 0.8900 - 1.0000	:: 0.8900 - 1.0000	:: 0.9325	:: 1.3972
-- Mostly	:: 0.8700 - 0.9200	:: 0.9150 - 0.9500	:: 0.9200 - 0.9600	:: 0.9200 - 0.9700	:: 0.9200 - 0.9700	:: 0.9289	:: 1.4023
-- High Heat	:: 0.9100 - 1.0075	:: 0.9350 - 1.0275	:: 0.9500 - 1.0325	:: 0.9500 - 1.0425	:: 0.9400 - 1.0475	:: 0.9824	:: 1.4768
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.2800 - 0.3200	:: 0.2700 - 0.3200	:: 0.2650 - 0.3200	:: 0.2700 - 0.3200	:: 0.2700 - 0.3200	:: 0.2956	:: 0.2170
-- Mostly	:: 0.2900 - 0.3100	:: 0.2900 - 0.3100	:: 0.2900 - 0.3100	:: 0.2900 - 0.3100	:: 0.2900 - 0.3100	:: 0.3000	:: 0.2180
-- West (f.o.b.)	:: 0.3000 - 0.3400	:: 0.2900 - 0.3500	:: 0.2900 - 0.3500	:: 0.2900 - 0.3600	:: 0.2900 - 0.3600	:: 0.3214	:: 0.2546
-- Mostly	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3200	:: 0.2699
-- Northeast (f.o.b.)	:: 0.2750 - 0.3175	:: 0.2750 - 0.3175	:: 0.2750 - 0.3175	:: 0.2750 - 0.3175	:: 0.2750 - 0.3200	:: 0.2963	:: 0.2495
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.6000 - 0.6900	:: 0.6300 - 0.6900	:: 0.6075 - 0.7025	:: 0.6100 - 0.7050	:: 0.6100 - 0.7050	:: 0.6545	:: 0.5303
-- Mostly	:: 0.6200 - 0.6400	:: 0.6300 - 0.6450	:: 0.6275 - 0.6500	:: 0.6300 - 0.6550	:: 0.6300 - 0.6550	:: 0.6374	:: 0.5217
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1700 - 0.2200	:: 0.1700 - 0.2200	:: 0.1700 - 0.2200	:: 0.1700 - 0.2200	:: 0.1700 - 0.2100	:: 0.1948	:: 0.1710
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.9500 - 1.0450	:: 0.9000 - 1.0550	:: 0.9000 - 1.0550	:: 0.9500 - 1.0550	:: 0.9300 - 1.0550	:: 0.9889	:: 1.2045
-- West (f.o.b.)	:: 0.8100 - 0.9200	:: 0.8100 - 0.9200	:: 0.8100 - 0.9300	:: 0.8100 - 0.9300	:: 0.8400 - 0.9400	:: 0.8686	:: 1.1763
-- Mostly	:: 0.8500 - 0.9100	:: 0.8500 - 0.9100	:: 0.8700 - 0.9100	:: 0.8800 - 0.9300	:: 0.9000 - 0.9375	:: 0.8902	:: 1.1933
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.1400 - 1.2000	:: 1.1400 - 1.2000	:: 1.1500 - 1.2000	:: 1.1700 - 1.2000	:: 1.1700 - 1.2200	:: 1.1760	:: 1.7250
LACTOSE							
-- Central And West (f.o.b.)	:: 0.1800 - 0.3400	:: 0.1700 - 0.3500	:: 0.1700 - 0.3500	:: 0.1800 - 0.3500	:: 0.1800 - 0.3500	:: 0.2614	:: 0.2257
-- Mostly	:: 0.2100 - 0.2700	:: 0.2200 - 0.2700	:: 0.2250 - 0.2700	:: 0.2275 - 0.2725	:: 0.2275 - 0.2725	:: 0.2458	:: 0.2415
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.8750	:: 5.8160
-- Nonrestricted - Acid	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.8250	:: 5.7643

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

ONE GROUP AVERAGES FOR AUGUST 2009

COMMODITY	:REPORT NUMBER 31:		:REPORT NUMBER 32:		:REPORT NUMBER 33:		:REPORT NUMBER 34:		:REPORT NUMBER 35:		2009 *	2008 *
	: AUG 3 - 7		: AUG 10 - 14		: AUG 17 - 21		: AUG 24 - 28		: AUG 31		Monthly	Monthly
											Average	Average
BUTTER*												
-- GRADE AA												
--Monday	::	1.2450	::	1.2200	::	1.2150	::	1.1700	::	1.1700	::	:
--Tuesday	::	1.2425	::	1.2200	::	1.2000	::	1.1650	::		::	:
--Wednesday	::	1.2425	::	1.2200	::	1.1725	::	1.1675	::		::	:
--Thursday	::	1.2300	::	1.2200	::	1.1500	::	1.1700	::		::	:
--Friday	::	1.2300	::	1.2200	::	1.1700	::	1.1700	::		1.2005	1.6279
--Weekly Average**	::	1.2380	::	1.2200	::	1.1815	::	1.1685	::			:
CHEESE*												
-- BARRELS												
--Monday	::	1.2600	::	1.2900	::	1.3400	::	1.3800	::	1.3250	::	:
--Tuesday	::	1.2600	::	1.2900	::	1.3600	::	1.3800	::		::	:
--Wednesday	::	1.2600	::	1.3000	::	1.3675	::	1.3800	::		::	:
--Thursday	::	1.2700	::	1.3200	::	1.3700	::	1.3775	::		::	:
--Friday	::	1.2900	::	1.3400	::	1.3700	::	1.3400	::		1.3271	1.6983
--Weekly Average**	::	1.2680	::	1.3080	::	1.3615	::	1.3715	::			:
-- 40# BLOCKS												
--Monday	::	1.2850	::	1.3100	::	1.3625	::	1.3900	::	1.3525	::	:
--Tuesday	::	1.2700	::	1.3100	::	1.3825	::	1.3900	::		::	:
--Wednesday	::	1.2700	::	1.3325	::	1.4000	::	1.3900	::		::	:
--Thursday	::	1.2900	::	1.3500	::	1.3900	::	1.3850	::		::	:
--Friday	::	1.3100	::	1.3625	::	1.3900	::	1.3675	::		1.3471	1.7398
--Weekly Average**	::	1.2850	::	1.3330	::	1.3850	::	1.3845	::			:
NONFAT DRY MILK*												
-- EXTRA GRADE												
--Monday	::	0.9000	::	0.9500	::	0.9500	::	0.9500	::	0.9500	::	:
--Tuesday	::	0.9000	::	0.9500	::	0.9500	::	0.9500	::		::	:
--Wednesday	::	0.9000	::	0.9500	::	0.9500	::	0.9500	::		::	:
--Thursday	::	0.9000	::	0.9500	::	0.9500	::	0.9500	::		::	:
--Friday	::	0.9000	::	0.9500	::	0.9500	::	0.9500	::		0.9381	1.4343
--Weekly Average**	::	0.9000	::	0.9500	::	0.9500	::	0.9500	::			:
-- GRADE A												
--Monday	::	0.9100	::	0.9900	::	0.9950	::	0.9950	::	0.9950	::	:
--Tuesday	::	0.9500	::	0.9950	::	0.9950	::	0.9950	::		::	:
--Wednesday	::	0.9600	::	1.0000	::	0.9950	::	0.9950	::		::	:
--Thursday	::	0.9600	::	0.9975	::	0.9950	::	0.9950	::		::	:
--Friday	::	0.9800	::	0.9975	::	0.9950	::	0.9950	::		0.9850	1.4255
--Weekly Average**	::	0.9520	::	0.9960	::	0.9950	::	0.9950	::			:

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the

week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR SEPTEMBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 35	::REPORT NUMBER 36	::REPORT NUMBER 37	::REPORT NUMBER 38	::REPORT NUMBER 39::	2009	2008
	::-----	::-----	::-----	::-----	::-----	Average	Average
	:: SEP 01 - 04	:: SEP 07 - 11	:: SEP 14 - 18	:: SEP 21 - 25	:: SEP 28 - 30	or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.7300 - 1.8825	:: 1.6450 - 1.7950	:: 1.6100 - 1.7600	:: 1.6400 - 1.7900	:: 1.7150 - 1.8650	:: 1.7369	:: 2.2930
-- Brick And/Or Muenster 5#	:: 1.9100 - 1.9625	:: 1.8875 - 1.9100	:: 1.8475 - 1.9100	:: 1.8700 - 1.9100	:: 1.9100 - 1.9675	:: 1.9048	:: 2.4543
-- Cheddar 40# Block	:: 1.7400 - 2.5650	:: 1.7400 - 2.5650	:: 1.7400 - 2.5650	:: 1.7400 - 2.5650	:: 1.7400 - 2.5650	:: 2.1525	:: 2.4427
-- Monterey Jack 10#	:: 1.8400 - 2.5650	:: 1.8400 - 2.5650	:: 1.8100 - 2.5650	:: 1.8325 - 2.5650	:: 1.8400 - 2.5650	:: 2.1980	:: 2.4442
-- Blue 5#	:: 2.2500 - 2.6100	:: 2.1775 - 2.6100	:: 2.1375 - 2.6100	:: 2.1600 - 2.6100	:: 2.2575 - 2.6100	:: 2.3995	:: 2.9548
-- Mozzarella 5 - 6#	:: 1.7600 - 2.6650	:: 1.7250 - 2.6650	:: 1.6850 - 2.6650	:: 1.7075 - 2.6650	:: 1.7600 - 2.6650	:: 2.1940	:: 2.4432
-- Grade A Swiss Cuts 6 - 9#	:: 2.1850 - 3.3300	:: 2.1850 - 3.3300	:: 2.1850 - 3.3300	:: 2.1850 - 3.3300	:: 2.1850 - 3.3300	:: 2.7575	:: 3.1172
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	:: 1.5525 - 2.0725	:: 1.4650 - 1.9850	:: 1.4250 - 1.9450	:: 1.4475 - 1.9675	:: 1.5450 - 2.0650	:: 1.7394	:: 2.2814
-- Cheddar Single Daisies	:: 1.5100 - 1.9950	:: 1.4225 - 1.9075	:: 1.3825 - 1.8675	:: 1.4050 - 1.8900	:: 1.5025 - 1.9875	:: 1.6794	:: 2.2214
-- Cheddar 40# Block	:: 1.6075 - 1.8825	:: 1.5200 - 1.7950	:: 1.4800 - 1.7550	:: 1.5025 - 1.7775	:: 1.6000 - 1.8750	:: 1.6719	:: 2.2139
-- Process 5# Loaf	:: 1.4075 - 1.6475	:: 1.3350 - 1.5750	:: 1.3000 - 1.5400	:: 1.3300 - 1.5700	:: 1.4050 - 1.6450	:: 1.4693	:: 2.0086
-- Process 5# Sliced	:: 1.4225 - 1.7325	:: 1.3500 - 1.6600	:: 1.3150 - 1.6250	:: 1.3450 - 1.6550	:: 1.4200 - 1.7300	:: 1.5193	:: 2.0586
-- Muenster	:: 1.6275 - 1.8250	:: 1.5400 - 1.7375	:: 1.5000 - 1.6975	:: 1.5225 - 1.7200	:: 1.6200 - 1.8175	:: 1.6532	:: 2.1952
-- Grade A Swiss Cuts 10 - 14#	:: 2.8125 - 3.1350	:: 2.8125 - 3.1350	:: 2.8125 - 3.1350	:: 2.8125 - 3.1350	:: 2.8125 - 3.1350	:: 2.9738	:: 3.5021
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.4975 - 1.7550	:: 1.4100 - 1.6675	:: 1.3750 - 1.6325	:: 1.4050 - 1.6625	:: 1.4800 - 1.7375	:: 1.5559	:: 2.0557
-- Cheddar 40# Block	:: 1.5175 - 1.8700	:: 1.4450 - 1.7975	:: 1.4025 - 1.7550	:: 1.4250 - 1.7775	:: 1.5200 - 1.8725	:: 1.6309	:: 2.1085
-- Cheddar 10# Cuts	:: 1.6975 - 1.9175	:: 1.6250 - 1.8450	:: 1.5825 - 1.8025	:: 1.6050 - 1.8250	:: 1.7000 - 1.9200	:: 1.7446	:: 2.2223
-- Monterey Jack 10#	:: 1.7075 - 1.8675	:: 1.6350 - 1.7950	:: 1.5925 - 1.7525	:: 1.6150 - 1.7750	:: 1.7100 - 1.8700	:: 1.7246	:: 2.2023
-- Grade A Swiss Cuts 6 - 9#	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.8300	:: 3.1700
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 1.5775 - 1.6943	:: 1.5795 - 1.6965	:: 1.5258 - 1.6685	:: 1.6075 - 1.7311	:: 1.6179 - 1.7190	:: 1.6397	:: 2.2710
-- Upper Midwest - f.o.b	:: 1.5541 - 1.6417	:: 1.4391 - 1.5561	:: 1.5360 - 1.5711	:: 1.5827 - 1.6322	:: 1.5674 - 1.6558	:: 1.5725	:: 2.2298
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 0.90 - 0.98	:: 0.90 - 0.98	:: 0.90 - 1.02	:: 0.90 - 1.02	:: 0.90 - 1.10	:: 0.9581	:: 1.4596
-- Class III	:: 0.88 - 0.94	:: 0.91 - 0.96	:: 0.91 - 1.07	:: 0.91 - 1.07	:: 0.91 - 1.14	:: 0.9693	:: 1.4164

MONTHLY SUMMARY AND AVERAGES FOR SEPTEMBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 35 ::----- :: SEP 01 - 04	::REPORT NUMBER 36 ::----- :: SEP 07 - 11	::REPORT NUMBER 37 ::----- :: SEP 14 - 18	::REPORT NUMBER 38 ::----- :: SEP 21 - 25	::REPORT NUMBER 39:: ::----- :: SEP 28 - 30	2009 Average or Total	2008 Average or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 0.9675 - 1.0725	:: 0.9675 - 1.0725	:: 0.9800 - 1.0725	:: 1.0000 - 1.1000	:: 1.0200 - 1.1300	:: 1.0365	:: 1.3187
-- Mostly	:: 0.9675 - 1.0000	:: 0.9800 - 1.0100	:: 1.0000 - 1.0300	:: 1.0100 - 1.0600	:: 1.0400 - 1.1000	:: 1.0179	:: 1.3307
-- High Heat	:: 0.9800 - 1.1725	:: 1.0175 - 1.1725	:: 1.0250 - 1.1725	:: 1.0300 - 1.2000	:: 1.0300 - 1.2200	:: 1.1014	:: 1.4242
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.8900 - 1.0000	:: 0.9250 - 1.0300	:: 0.9450 - 1.0400	:: 0.9700 - 1.0600	:: 1.0000 - 1.0700	:: 0.9920	:: 1.2379
-- Mostly	:: 0.9200 - 0.9700	:: 0.9450 - 0.9800	:: 0.9650 - 1.0200	:: 0.9900 - 1.0300	:: 1.0100 - 1.0500	:: 0.9873	:: 1.2408
-- High Heat	:: 0.9400 - 1.0475	:: 0.9650 - 1.0500	:: 0.9800 - 1.0750	:: 1.0000 - 1.0800	:: 1.0200 - 1.1200	:: 1.0263	:: 1.4128
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.2700 - 0.3200	:: 0.2700 - 0.3200	:: 0.2850 - 0.3200	:: 0.2900 - 0.3250	:: 0.3000 - 0.3300	:: 0.3026	:: 0.1993
-- Mostly	:: 0.2900 - 0.3100	:: 0.2900 - 0.3100	:: 0.3000 - 0.3100	:: 0.3050 - 0.3150	:: 0.3100 - 0.3250	:: 0.3061	:: 0.1951
-- West (f.o.b.)	:: 0.2900 - 0.3600	:: 0.3000 - 0.3500	:: 0.3000 - 0.3600	:: 0.3000 - 0.3600	:: 0.3100 - 0.3600	:: 0.3288	:: 0.1979
-- Mostly	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3100 - 0.3300	:: 0.3100 - 0.3400	:: 0.3200 - 0.3400	:: 0.3226	:: 0.2156
-- Northeast (f.o.b.)	:: 0.2750 - 0.3200	:: 0.2750 - 0.3200	:: 0.2750 - 0.3200	:: 0.2750 - 0.3200	:: 0.2750 - 0.3200	:: 0.2975	:: 0.2293
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.6100 - 0.7050	:: 0.6200 - 0.7050	:: 0.6350 - 0.7175	:: 0.6425 - 0.7275	:: 0.6425 - 0.7325	:: 0.6738	:: 0.4215
-- Mostly	:: 0.6300 - 0.6550	:: 0.6400 - 0.6650	:: 0.6525 - 0.6725	:: 0.6625 - 0.6825	:: 0.6700 - 0.7000	:: 0.6624	:: 0.4098
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1700 - 0.2100	:: 0.1700 - 0.2100	:: 0.1700 - 0.2100	:: 0.1900 - 0.2500	:: 0.2000 - 0.2500	:: 0.2021	:: 0.1663
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.9300 - 1.0550	:: 0.9300 - 1.0550	:: 0.9300 - 1.0550	:: 0.9300 - 1.1000	:: 0.9300 - 1.1200	:: 1.0025	:: 1.0801
-- West (f.o.b.)	:: 0.8400 - 0.9400	:: 0.8800 - 0.9500	:: 0.8900 - 0.9625	:: 0.9200 - 1.0100	:: 0.9700 - 1.0100	:: 0.9355	:: 1.0810
-- Mostly	:: 0.9000 - 0.9375	:: 0.9100 - 0.9400	:: 0.9200 - 0.9500	:: 0.9300 - 0.9800	:: 0.9750 - 0.9950	:: 0.9419	:: 1.0755
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.1700 - 1.2200	:: 1.1900 - 1.2500	:: 1.2400 - 1.3300	:: 1.2800 - 1.3500	:: 1.3000 - 1.3700	:: 1.2698	:: 1.6750
LACTOSE							
-- Central And West (f.o.b.)	:: 0.1800 - 0.3500	:: 0.1800 - 0.3500	:: 0.1800 - 0.3600	:: 0.1800 - 0.3600	:: 0.1700 - 0.3600	:: 0.2674	:: 0.2055
-- Mostly	:: 0.2275 - 0.2725	:: 0.2300 - 0.2800	:: 0.2300 - 0.3000	:: 0.2300 - 0.3000	:: 0.2600 - 0.3400	:: 0.2652	:: 0.2152
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0800	:: 2.7500 - 3.0800	:: 2.7500 - 3.0800	:: 2.8998	:: 5.4179
-- Nonrestricted - Acid	:: 2.7500 - 2.9000	:: 2.7500 - 2.9000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.7500 - 3.0000	:: 2.8560	:: 5.5190

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR SEPTEMBER 2009

COMMODITY	::REPORT NUMBER 35::		REPORT NUMBER 36::		REPORT NUMBER 37::		REPORT NUMBER 38::		REPORT NUMBER 39::		2009 *	2008 *
	::-----::		::-----::		::-----::		::-----::		::-----::		Monthly	Monthly
	:: SEP 1 - 4		:: SEP 7 - 11		:: SEP 14 - 18		:: SEP 21 - 25		:: SEP 28 - 30		Average	Average
BUTTER*												
-- GRADE AA												
--Monday	::		::	1/	::	1.1925	::	1.2700	::	1.2600	::	:
--Tuesday	::	1.1700	::	1.1700	::	1.2400	::	1.2700	::	1.2500	::	:
--Wednesday	::	1.1700	::	1.1700	::	1.2400	::	1.2600	::	1.2350	::	:
--Thursday	::	1.1700	::	1.1700	::	1.2400	::	1.2600	::		::	:
--Friday	::	1.1700	::	1.1800	::	1.2700	::	1.2600	::		::	1.2199 : 1.6973
--Weekly Average**	::	1.1700	::	1.1725	::	1.2365	::	1.2640	::		::	:
CHEESE*												
-- BARRELS												
--Monday	::		::	1/	::	1.2750	::	1.3125	::	1.3775	::	:
--Tuesday	::	1.3150	::	1.2475	::	1.2750	::	1.3450	::	1.3600	::	:
--Wednesday	::	1.2800	::	1.2500	::	1.2800	::	1.3725	::	1.3600	::	:
--Thursday	::	1.2550	::	1.2500	::	1.2800	::	1.3725	::		::	:
--Friday	::	1.2475	::	1.2500	::	1.2900	::	1.3775	::		::	1.3035 : 1.8517
--Weekly Average**	::	1.2845	::	1.2494	::	1.2800	::	1.3560	::		::	:
-- 40# BLOCKS												
--Monday	::		::	1/	::	1.2700	::	1.3575	::	1.4125	::	:
--Tuesday	::	1.3475	::	1.2700	::	1.2700	::	1.3800	::	1.4125	::	:
--Wednesday	::	1.3050	::	1.2700	::	1.2825	::	1.3950	::	1.4125	::	:
--Thursday	::	1.2800	::	1.2700	::	1.3050	::	1.3950	::		::	:
--Friday	::	1.2700	::	1.2700	::	1.3300	::	1.4125	::		::	1.3294 : 1.8762
--Weekly Average**	::	1.3110	::	1.2700	::	1.2915	::	1.3880	::		::	:
NONFAT DRY MILK*												
-- EXTRA GRADE												
--Monday	::		::	1/	::	0.9500	::	1.0000	::	1.0100	::	:
--Tuesday	::	0.9500	::	0.9500	::	1.0000	::	1.0000	::	1.1000	::	:
--Wednesday	::	0.9500	::	0.9500	::	1.0000	::	1.0100	::	1.1500	::	:
--Thursday	::	0.9500	::	0.9500	::	1.0000	::	1.0100	::		::	:
--Friday	::	0.9500	::	0.9500	::	1.0000	::	1.0100	::		::	0.9924 : 1.2357
--Weekly Average**	::	0.9500	::	0.9500	::	0.9900	::	1.0060	::		::	:
-- GRADE A												
--Monday	::		::	1/	::	1.0050	::	1.0400	::	1.0800	::	:
--Tuesday	::	0.9950	::	0.9950	::	1.0125	::	1.0425	::	1.1200	::	:
--Wednesday	::	0.9950	::	0.9950	::	1.0200	::	1.0500	::	1.1500	::	:
--Thursday	::	0.9950	::	1.0000	::	1.0250	::	1.0500	::		::	:
--Friday	::	0.9950	::	1.0050	::	1.0400	::	1.0650	::		::	1.0321 : 1.2357
--Weekly Average**	::	0.9950	::	0.9988	::	1.0205	::	1.0495	::		::	:

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/CMEGROUPCLOSED

MONTHLY SUMMARY AND AVERAGES FOR OCTOBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 39	REPORT NUMBER 40	REPORT NUMBER 41	REPORT NUMBER 42	REPORT NUMBER 43	2009	2008
	OCT 01 - 02	OCT 05 - 09	OCT 12 - 16	OCT 19 - 23	OCT 26 - 30	Average	Average
						or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.7150 - 1.8650	:: 1.7300 - 1.8900	:: 1.7775 - 1.9375	:: 1.7775 - 1.9625	:: 1.8075 - 1.9575	:: 1.8487	:: 2.3102
-- Brick And/Or Muenster 5#	:: 1.9100 - 1.9675	:: 1.9100 - 1.9975	:: 1.9100 - 2.0450	:: 1.9100 - 2.0600	:: 2.0275 - 2.0300	:: 1.9821	:: 2.4841
-- Cheddar 40# Block	:: 1.7400 - 2.5650	:: 1.7400 - 2.5650	:: 1.7400 - 2.5650	:: 1.7400 - 2.5650	:: 1.8600 - 2.5650	:: 2.1668	:: 2.4695
-- Monterey Jack 10#	:: 1.8400 - 2.5650	:: 1.8400 - 2.5650	:: 1.8400 - 2.5650	:: 1.8400 - 2.5650	:: 1.9600 - 2.5650	:: 2.2168	:: 2.4652
-- Blue 5#	:: 2.2575 - 2.6100	:: 2.2875 - 2.6100	:: 2.3350 - 2.6100	:: 2.3500 - 2.6100	:: 2.3175 - 2.7500	:: 2.4795	:: 2.9891
-- Mozzarella 5 - 6#	:: 1.7600 - 2.6650	:: 1.7600 - 2.6650	:: 1.7600 - 2.6650	:: 1.7600 - 2.6650	:: 1.8650 - 2.6650	:: 2.2250	:: 2.4583
-- Grade A Swiss Cuts 6 - 9#	:: 2.1850 - 3.3300	:: 2.3250 - 3.3300	:: 2.3250 - 3.3300	:: 2.3250 - 3.3300	:: 2.3250 - 3.3300	:: 2.8208	:: 3.0633
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	:: 1.5450 - 2.0650	:: 1.5750 - 2.0950	:: 1.6225 - 2.1425	:: 1.6375 - 2.1575	:: 1.6050 - 2.1250	:: 1.8632	:: 2.3116
-- Cheddar Single Daisies	:: 1.5025 - 1.9875	:: 1.5325 - 2.0175	:: 1.5800 - 2.0650	:: 1.5950 - 2.0800	:: 1.5625 - 2.0475	:: 1.8032	:: 2.2516
-- Cheddar 40# Block	:: 1.6000 - 1.8750	:: 1.6300 - 1.9050	:: 1.6775 - 1.9525	:: 1.6925 - 1.9675	:: 1.6600 - 1.9350	:: 1.7957	:: 2.2441
-- Process 5# Loaf	:: 1.4050 - 1.6450	:: 1.4300 - 1.6700	:: 1.4775 - 1.7175	:: 1.5025 - 1.7425	:: 1.4975 - 1.7375	:: 1.5900	:: 2.0668
-- Process 5# Sliced	:: 1.4200 - 1.7300	:: 1.4450 - 1.7550	:: 1.4925 - 1.8025	:: 1.5175 - 1.8275	:: 1.5125 - 1.8225	:: 1.6400	:: 2.1168
-- Muenster	:: 1.6200 - 1.8175	:: 1.6500 - 1.8475	:: 1.6975 - 1.8950	:: 1.7125 - 1.9100	:: 1.6800 - 1.8775	:: 1.7770	:: 2.2253
-- Grade A Swiss Cuts 10 - 14#	:: 2.8125 - 3.1350	:: 2.9525 - 3.2750	:: 2.9525 - 3.2750	:: 2.9525 - 3.2750	:: 2.9525 - 3.2750	:: 3.1004	:: 3.3388
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.4800 - 1.7375	:: 1.5050 - 1.7625	:: 1.5525 - 1.8100	:: 1.5775 - 1.8350	:: 1.5725 - 1.8300	:: 1.6738	:: 2.1159
-- Cheddar 40# Block	:: 1.5200 - 1.8725	:: 1.5500 - 1.9025	:: 1.6000 - 1.9525	:: 1.6150 - 1.9675	:: 1.5825 - 1.9350	:: 1.7561	:: 2.1403
-- Cheddar 10# Cuts	:: 1.7000 - 1.9200	:: 1.7300 - 1.9500	:: 1.7800 - 2.0000	:: 1.7950 - 2.0150	:: 1.7625 - 1.9825	:: 1.8699	:: 2.2541
-- Monterey Jack 10#	:: 1.7100 - 1.8700	:: 1.7400 - 1.9000	:: 1.7900 - 1.9500	:: 1.8050 - 1.9650	:: 1.7725 - 1.9325	:: 1.8499	:: 2.2341
-- Grade A Swiss Cuts 6 - 9#	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.8300	:: 3.1570
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b.	:: 1.6179 - 1.7190	:: 1.5786 - 1.6780	:: 1.5598 - 1.6836	:: 1.6153 - 1.7146	:: 1.6853 - 1.7899	:: 1.6656	:: 2.3158
-- Upper Midwest - f.o.b.	:: 1.5674 - 1.6558	:: 1.5413 - 1.6159	:: 1.5351 - 1.6094	:: 1.5531 - 1.6401	:: 1.6331 - 1.7246	:: 1.6087	:: 2.2478
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 0.90 - 1.10	:: 1.00 - 1.10	:: 1.00 - 1.10	:: 1.03 - 1.10	:: 1.05 - 1.18	:: 1.0643	:: 1.3564
-- Class III	:: 0.91 - 1.14	:: 1.08 - 1.14	:: 1.08 - 1.15	:: 1.12 - 1.25	:: 1.12 - 1.25	:: 1.1386	:: 1.4127

MONTHLY SUMMARY AND AVERAGES FOR OCTOBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 39 ::----- :: OCT 01 - 02	::REPORT NUMBER 40 ::----- :: OCT 05 - 09	::REPORT NUMBER 41 ::----- :: OCT 12 - 16	::REPORT NUMBER 42 ::----- :: OCT 19 - 23	::REPORT NUMBER 43:: ::----- :: OCT 26 - 30	2009 : Average : or Total	2008 : Average : or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.0200 - 1.1300	:: 1.0650 - 1.1800	:: 1.0950 - 1.3500	:: 1.1100 - 1.4700	:: 1.1300 - 1.5100	:: 1.2239	:: 1.1032
-- Mostly	:: 1.0400 - 1.1000	:: 1.1075 - 1.1800	:: 1.1500 - 1.2500	:: 1.2000 - 1.4000	:: 1.2500 - 1.4000	:: 1.2278	:: 1.0905
-- High Heat	:: 1.0300 - 1.2200	:: 1.0775 - 1.2800	:: 1.1100 - 1.4000	:: 1.1200 - 1.6000	:: 1.1450 - 1.6000	:: 1.2774	:: 1.2109
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.0000 - 1.0700	:: 1.0000 - 1.2000	:: 1.0300 - 1.3200	:: 1.0350 - 1.4000	:: 1.0450 - 1.4500	:: 1.1712	:: 0.9680
-- Mostly	:: 1.0100 - 1.0500	:: 1.0500 - 1.1000	:: 1.0900 - 1.2200	:: 1.0900 - 1.3000	:: 1.0950 - 1.3500	:: 1.1496	:: 0.9881
-- High Heat	:: 1.0200 - 1.1200	:: 1.0300 - 1.1525	:: 1.0775 - 1.1550	:: 1.0775 - 1.3225	:: 1.0950 - 1.3500	:: 1.1511	:: 1.2148
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3000 - 0.3300	:: 0.3000 - 0.3475	:: 0.3200 - 0.3600	:: 0.3200 - 0.3600	:: 0.3275 - 0.3700	:: 0.3358	:: 0.1899
-- Mostly	:: 0.3100 - 0.3250	:: 0.3175 - 0.3275	:: 0.3225 - 0.3325	:: 0.3250 - 0.3450	:: 0.3300 - 0.3450	:: 0.3295	:: 0.1869
-- West (f.o.b.)	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3100 - 0.3600	:: 0.3200 - 0.3650	:: 0.3300 - 0.3800	:: 0.3415	:: 0.1791
-- Mostly	:: 0.3200 - 0.3400	:: 0.3200 - 0.3450	:: 0.3200 - 0.3500	:: 0.3300 - 0.3550	:: 0.3400 - 0.3600	:: 0.3393	:: 0.1793
-- Northeast (f.o.b.)	:: 0.2750 - 0.3200	:: 0.2750 - 0.3200	:: 0.2800 - 0.3200	:: 0.2900 - 0.3350	:: 0.2950 - 0.3450	:: 0.3069	:: 0.2105
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.6425 - 0.7325	:: 0.6850 - 0.7550	:: 0.7100 - 0.7750	:: 0.7300 - 0.8050	:: 0.7250 - 0.8550	:: 0.7492	:: 0.3914
-- Mostly	:: 0.6700 - 0.7000	:: 0.6950 - 0.7150	:: 0.7300 - 0.7500	:: 0.7400 - 0.7700	:: 0.7600 - 0.8000	:: 0.7395	:: 0.3886
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2000 - 0.2500	:: 0.2000 - 0.2500	:: 0.2000 - 0.2500	:: 0.2300 - 0.2875	:: 0.2300 - 0.2875	:: 0.2411	:: 0.1634
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 0.9300 - 1.1200	:: 1.0500 - 1.1300	:: 1.1100 - 1.2500	:: 1.2000 - 1.2500	:: 1.2500 - 1.3500	:: 1.1831	:: 0.9566
-- West (f.o.b.)	:: 0.9700 - 1.0100	:: 1.0000 - 1.0300	:: 1.0350 - 1.2000	:: 1.0800 - 1.2000	:: 1.1200 - 1.2500	:: 1.1024	:: 0.9273
-- Mostly	:: 0.9750 - 0.9950	:: 1.0100 - 1.0200	:: 1.0450 - 1.0750	:: 1.1000 - 1.1500	:: 1.1450 - 1.2000	:: 1.0844	:: 0.9557
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.3000 - 1.3700	:: 1.3000 - 1.3700	:: 1.3200 - 1.3700	:: 1.3200 - 1.3700	:: 1.3450 - 1.6500	:: 1.3780	:: 1.6057
LACTOSE							
-- Central And West (f.o.b.)	:: 0.1700 - 0.3600	:: 0.1700 - 0.3800	:: 0.1800 - 0.4000	:: 0.1800 - 0.4000	:: 0.1800 - 0.4000	:: 0.2840	:: 0.1916
-- Mostly	:: 0.2600 - 0.3400	:: 0.2800 - 0.3500	:: 0.2800 - 0.3600	:: 0.2850 - 0.3600	:: 0.2850 - 0.3600	:: 0.3181	:: 0.1825
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.7500 - 3.0800	:: 2.9000 - 3.0800	:: 2.9000 - 3.0800	:: 2.9000 - 3.0800	:: 2.9000 - 3.0800	:: 2.9829	:: 4.9750
-- Nonrestricted - Acid	:: 2.7500 - 3.0000	:: 2.9000 - 3.0000	:: 2.9000 - 3.0000	:: 2.9000 - 3.0000	:: 2.9000 - 3.0000	:: 2.9429	:: 5.1500

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR OCTOBER 2009

COMMODITY	::REPORT NUMBER 39::	REPORT NUMBER 40::	REPORT NUMBER 41::	REPORT NUMBER 42::	REPORT NUMBER 43::	2009 *	2008 *
	::-----::	-----::	-----::	-----::	-----::	Monthly	Monthly
	:: OCT 1 - 2 ::	OCT 5 - 9 ::	OCT 12 - 16 ::	OCT 19 - 23 ::	OCT 26 - 30 ::	Average	Average
BUTTER*							
-- GRADE AA							
--Monday	::	:: 1.2350	:: 1.2425	:: 1.2525	:: 1.3500	::	:
--Tuesday	::	:: 1.2350	:: 1.2425	:: 1.3000	:: 1.3500	::	:
--Wednesday	::	:: 1.2375	:: 1.2425	:: 1.3100	:: 1.3500	::	:
--Thursday	:: 1.2350	:: 1.2450	:: 1.2425	:: 1.3200	:: 1.3600	::	:
--Friday	:: 1.2350	:: 1.2375	:: 1.2425	:: 1.3500	:: 1.4100	:: 1.2830	: 1.7320
--Weekly Average**	:: 1.2430	:: 1.2380	:: 1.2425	:: 1.3065	:: 1.3640	::	:
CHEESE*							
-- BARRELS							
--Monday	::	:: 1.4200	:: 1.4575	:: 1.4150	:: 1.4925	::	:
--Tuesday	::	:: 1.4300	:: 1.4575	:: 1.4225	:: 1.4925	::	:
--Wednesday	::	:: 1.4300	:: 1.4575	:: 1.4500	:: 1.4925	::	:
--Thursday	:: 1.3900	:: 1.4300	:: 1.4575	:: 1.4500	:: 1.4925	::	:
--Friday	:: 1.4200	:: 1.4300	:: 1.4300	:: 1.4925	:: 1.4875	:: 1.4499	: 1.8025
--Weekly Average**	:: 1.3815	:: 1.4280	:: 1.4520	:: 1.4460	:: 1.4915	::	:
-- 40# BLOCKS							
--Monday	::	:: 1.4400	:: 1.5050	:: 1.4150	:: 1.5000	::	:
--Tuesday	::	:: 1.4525	:: 1.5075	:: 1.4300	:: 1.5000	::	:
--Wednesday	::	:: 1.4600	:: 1.5075	:: 1.4450	:: 1.5000	::	:
--Thursday	:: 1.4200	:: 1.4800	:: 1.4600	:: 1.4550	:: 1.5050	::	:
--Friday	:: 1.4350	:: 1.5025	:: 1.4300	:: 1.5000	:: 1.5100	:: 1.4709	: 1.7963
--Weekly Average**	:: 1.4185	:: 1.4670	:: 1.4820	:: 1.4490	:: 1.5030	::	:
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	::	:: 1.1500	:: 1.2200	:: 1.2600	:: 1.2700	::	:
--Tuesday	::	:: 1.1600	:: 1.2200	:: 1.2600	:: 1.2700	::	:
--Wednesday	::	:: 1.1800	:: 1.2600	:: 1.2650	:: 1.2700	::	:
--Thursday	:: 1.1500	:: 1.2200	:: 1.2600	:: 1.2700	:: 1.2700	::	:
--Friday	:: 1.1500	:: 1.2200	:: 1.2600	:: 1.2700	:: 1.2700	:: 1.2330	: 1.0083
--Weekly Average**	:: 1.1120	:: 1.1860	:: 1.2440	:: 1.2650	:: 1.2700	::	:
-- GRADE A							
--Monday	::	:: 1.1950	:: 1.2900	:: 1.3150	:: 1.3250	::	:
--Tuesday	::	:: 1.2000	:: 1.2900	:: 1.3150	:: 1.3250	::	:
--Wednesday	::	:: 1.2200	:: 1.3150	:: 1.3250	:: 1.3250	::	:
--Thursday	:: 1.1800	:: 1.2650	:: 1.3150	:: 1.3250	:: 1.3250	::	:
--Friday	:: 1.1800	:: 1.2800	:: 1.3150	:: 1.3250	:: 1.3350	:: 1.2857	: 1.0083
--Weekly Average**	:: 1.1420	:: 1.2320	:: 1.3050	:: 1.3210	:: 1.3270	::	:

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.
MONTHLY SUMMARY AND AVERAGES FOR NOVEMBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 44	::REPORT NUMBER 45	::REPORT NUMBER 46	::REPORT NUMBER 47	::REPORT NUMBER 48::	2009	2008
	::-----	::-----	::-----	::-----	::-----	Average	Average
	:: NOV 02 - 06	:: NOV 09 - 13	:: NOV 16 - 20	:: NOV 23 - 27	:: NOV 30 - 30	or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.8525 - 2.0025	:: 1.8600 - 2.0150	:: 1.8325 - 1.9850	:: 1.8100 - 1.9650	:: 1.8600 - 2.0175	:: 1.9168	:: 2.2067
-- Brick And/Or Muenster 5#	:: 2.0300 - 2.0825	:: 2.0300 - 2.1125	:: 2.0300 - 2.1500	:: 2.0300 - 2.1650	:: 2.0300 - 2.2075	:: 2.0803	:: 2.3725
-- Cheddar 40# Block	:: 1.8600 - 2.5650	:: 1.8600 - 2.5650	:: 1.8600 - 2.5650	:: 1.8600 - 2.5650	:: 1.8600 - 2.5650	:: 2.2125	:: 2.4136
-- Monterey Jack 10#	:: 1.9600 - 2.5650	:: 1.9600 - 2.5650	:: 1.9600 - 2.5650	:: 1.9600 - 2.5650	:: 1.9600 - 2.5650	:: 2.2625	:: 2.3838
-- Blue 5#	:: 2.3725 - 2.7500	:: 2.4025 - 2.7500	:: 2.4400 - 2.7500	:: 2.4550 - 2.7500	:: 2.4975 - 2.7500	:: 2.5853	:: 2.8748
-- Mozzarella 5 - 6#	:: 1.9100 - 2.6650	:: 1.9100 - 2.6650	:: 1.9100 - 2.6650	:: 1.9100 - 2.6650	:: 1.9100 - 2.6650	:: 2.2875	:: 2.3738
-- Grade A Swiss Cuts 6 - 9#	:: 2.4250 - 3.3300	:: 2.4250 - 3.3300	:: 2.4250 - 3.3300	:: 2.4250 - 3.3300	:: 2.4250 - 3.3300	:: 2.8775	:: 2.9713
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	:: 1.7275 - 2.2475	:: 1.7575 - 2.2775	:: 1.7950 - 2.3150	:: 1.8100 - 2.3300	:: 1.8525 - 2.3725	:: 2.0355	:: 2.1425
-- Cheddar Single Daisies	:: 1.6850 - 2.1700	:: 1.7150 - 2.2000	:: 1.7525 - 2.2375	:: 1.7675 - 2.2525	:: 1.8100 - 2.2950	:: 1.9755	:: 2.0825
-- Cheddar 40# Block	:: 1.7825 - 2.0575	:: 1.8125 - 2.0875	:: 1.8500 - 2.1250	:: 1.8650 - 2.1400	:: 1.9075 - 2.1825	:: 1.9680	:: 2.0750
-- Process 5# Loaf	:: 1.5700 - 1.8100	:: 1.5825 - 1.8225	:: 1.5525 - 1.7925	:: 1.5325 - 1.7725	:: 1.5850 - 1.8250	:: 1.6809	:: 1.8997
-- Process 5# Sliced	:: 1.5850 - 1.8950	:: 1.5975 - 1.9075	:: 1.5675 - 1.8775	:: 1.5475 - 1.8575	:: 1.6000 - 1.9100	:: 1.7309	:: 1.9497
-- Muenster	:: 1.8025 - 2.0000	:: 1.8325 - 2.0300	:: 1.8700 - 2.0675	:: 1.8850 - 2.0825	:: 1.9275 - 2.1250	:: 1.9493	:: 2.0563
-- Grade A Swiss Cuts 10 - 14#	:: 3.0525 - 3.3750	:: 3.0525 - 3.3750	:: 3.0525 - 3.3750	:: 3.0525 - 3.3750	:: 3.0525 - 3.3750	:: 3.2138	:: 3.2088
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.6175 - 1.8750	:: 1.6300 - 1.8875	:: 1.6000 - 1.8575	:: 1.5800 - 1.8375	:: 1.6325 - 1.8900	:: 1.7372	:: 1.9454
-- Cheddar 40# Block	:: 1.6375 - 1.9900	:: 1.6675 - 2.0200	:: 1.7050 - 2.0575	:: 1.7200 - 2.0725	:: 1.7625 - 2.1150	:: 1.8618	:: 1.9713
-- Cheddar 10# Cuts	:: 1.8175 - 2.0375	:: 1.8475 - 2.0675	:: 1.8850 - 2.1050	:: 1.9000 - 2.1200	:: 1.9425 - 2.1625	:: 1.9755	:: 2.0850
-- Monterey Jack 10#	:: 1.8275 - 1.9875	:: 1.8575 - 2.0175	:: 1.8950 - 2.0550	:: 1.9100 - 2.0700	:: 1.9525 - 2.1125	:: 1.9555	:: 2.0650
-- Grade A Swiss Cuts 6 - 9#	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.5900 - 3.0700	:: 2.6500 - 3.0900	:: 2.6500 - 3.0900	:: 2.8405	:: 3.1600
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 1.7595 - 1.8823	:: 1.8199 - 2.0062	:: 1.9970 - 2.1350	:: 1.8757 - 2.0130	:: 1.9062 - 2.0587	:: 1.9393	:: 2.1290
-- Upper Midwest - f.o.b	:: 1.7459 - 1.7732	:: 1.8342 - 1.9346	:: 1.9139 - 2.0740	:: 1.8758 - 2.0588	:: 1.8605 - 1.9978	:: 1.9002	:: 2.1152
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 1.09 - 1.18	:: 1.10 - 1.18	:: 1.10 - 1.18	:: 1.08 - 1.18	:: 1.08 - 1.18	:: 1.1361	:: 1.1200
-- Class III	:: 1.12 - 1.25	:: 1.13 - 1.25	:: 1.18 - 1.25	:: 1.18 - 1.25	:: 1.18 - 1.25	:: 1.2018	:: 1.3617

MONTHLY SUMMARY AND AVERAGES FOR NOVEMBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 44 NOV 02 - 06	REPORT NUMBER 45 NOV 09 - 13	REPORT NUMBER 46 NOV 16 - 20	REPORT NUMBER 47 NOV 23 - 27	REPORT NUMBER 48 NOV 30 - 30	2009 Average or Total	2008 Average or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.1200 - 1.5200	:: 1.1100 - 1.4600	:: 1.2000 - 1.4600	:: 1.2000 - 1.4600	:: 1.2400 - 1.4600	:: 1.3189	:: 0.9353
-- Mostly	:: 1.2500 - 1.4000	:: 1.2000 - 1.4000	:: 1.2000 - 1.3600	:: 1.2000 - 1.3600	:: 1.2500 - 1.3700	:: 1.2976	:: 0.9175
-- High Heat	:: 1.1325 - 1.5500	:: 1.1100 - 1.5500	:: 1.2200 - 1.5500	:: 1.2200 - 1.5500	:: 1.2700 - 1.5500	:: 1.3632	:: 1.0063
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.0500 - 1.5000	:: 1.0350 - 1.4000	:: 1.1000 - 1.4100	:: 1.1000 - 1.4100	:: 1.1700 - 1.4100	:: 1.2542	:: 0.8647
-- Mostly	:: 1.1000 - 1.4000	:: 1.0850 - 1.3800	:: 1.1700 - 1.4000	:: 1.1700 - 1.4000	:: 1.2200 - 1.4000	:: 1.2661	:: 0.8600
-- High Heat	:: 1.0950 - 1.4000	:: 1.0800 - 1.4000	:: 1.1600 - 1.4200	:: 1.1600 - 1.4400	:: 1.1800 - 1.4400	:: 1.2714	:: 1.0292
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3300 - 0.3900	:: 0.3325 - 0.3900	:: 0.3350 - 0.3900	:: 0.3375 - 0.3900	:: 0.3400 - 0.3900	:: 0.3620	:: 0.1770
-- Mostly	:: 0.3325 - 0.3475	:: 0.3350 - 0.3500	:: 0.3375 - 0.3550	:: 0.3400 - 0.3550	:: 0.3425 - 0.3575	:: 0.3443	:: 0.1838
-- West (f.o.b.)	:: 0.3350 - 0.3850	:: 0.3450 - 0.3850	:: 0.3475 - 0.4200	:: 0.3475 - 0.4200	:: 0.3500 - 0.4200	:: 0.3736	:: 0.1586
-- Mostly	:: 0.3450 - 0.3650	:: 0.3500 - 0.3700	:: 0.3550 - 0.3800	:: 0.3600 - 0.3875	:: 0.3650 - 0.3900	:: 0.3645	:: 0.1639
-- Northeast (f.o.b.)	:: 0.3000 - 0.3450	:: 0.3000 - 0.3575	:: 0.3100 - 0.3625	:: 0.3200 - 0.3850	:: 0.3300 - 0.3850	:: 0.3356	:: 0.1938
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.7600 - 0.8550	:: 0.7900 - 0.8700	:: 0.8100 - 0.8850	:: 0.8100 - 0.9025	:: 0.8100 - 0.9050	:: 0.8357	:: 0.4086
-- Mostly	:: 0.7900 - 0.8200	:: 0.8000 - 0.8300	:: 0.8200 - 0.8450	:: 0.8250 - 0.8550	:: 0.8275 - 0.8575	:: 0.8237	:: 0.3968
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2000 - 0.2875	:: 0.2000 - 0.3300	:: 0.2400 - 0.3625	:: 0.2400 - 0.3625	:: 0.2500 - 0.3650	:: 0.2788	:: 0.1550
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 1.2500 - 1.3500	:: 1.2800 - 1.3500	:: 1.3400 - 1.4000	:: 1.3700 - 1.4100	:: 1.3300 - 1.4300	:: 1.3447	:: 0.8247
-- West (f.o.b.)	:: 1.1500 - 1.3000	:: 1.2000 - 1.2700	:: 1.2000 - 1.2800	:: 1.2000 - 1.2800	:: 1.2100 - 1.2800	:: 1.2353	:: 0.7661
-- Mostly	:: 1.1500 - 1.2500	:: 1.2000 - 1.2500	:: 1.2100 - 1.2650	:: 1.2100 - 1.2650	:: 1.2300 - 1.2700	:: 1.2257	:: 0.8050
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.4500 - 1.6800	:: 1.2800 - 1.6800	:: 1.2800 - 1.6000	:: 1.3200 - 1.6000	:: 1.3600 - 1.6000	:: 1.4876	:: 1.4639
LACTOSE							
-- Central And West (f.o.b.)	:: 0.2250 - 0.4000	:: 0.2250 - 0.4000	:: 0.2250 - 0.4000	:: 0.2250 - 0.4000	:: 0.2250 - 0.4700	:: 0.3143	:: 0.1947
-- Mostly	:: 0.3000 - 0.3700	:: 0.3000 - 0.3700	:: 0.3050 - 0.3700	:: 0.3050 - 0.3700	:: 0.3200 - 0.3800	:: 0.3370	:: 0.1678
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.9000 - 3.6500	:: 2.9000 - 3.6500	:: 2.9000 - 3.6500	:: 2.9000 - 3.6500	:: 2.9000 - 3.6500	:: 3.2750	:: 4.9750
-- Nonrestricted - Acid	:: 2.9000 - 3.6000	:: 2.9000 - 3.6000	:: 2.9000 - 3.6000	:: 2.9000 - 3.6000	:: 2.9000 - 3.6000	:: 3.2500	:: 5.1500

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

CME GROUP AVERAGES FOR NOVEMBER 2009

COMMODITY	REPORT NUMBER 44	REPORT NUMBER 45	REPORT NUMBER 46	REPORT NUMBER 47	REPORT NUMBER 48	2009 *	2008 *
	NOV 2 - 6	NOV 9 - 13	NOV 16 - 20	NOV 23 - 27	NOV 30	Monthly Average	Monthly Average
BUTTER*							
-- GRADE AA							
--Monday	1.4100	1.5250	1.5250	1.5250	1.5250		
--Tuesday	1.4100	1.5250	1.5250	1.5250			
--Wednesday	1.4200	1.5250	1.5250	1.5250			
--Thursday	1.4250	1.5250	1.5250	1/			
--Friday	1.5000	1.5250	1.5250	1/		1.5008	1.6165
--Weekly Average**	1.4330	1.5250	1.5250	1.5250			
CHEESE*							
-- BARRELS							
--Monday	1.4850	1.5250	1.4425	1.5000	1.4900		
--Tuesday	1.4825	1.5050	1.4425	1.5100			
--Wednesday	1.5000	1.4625	1.4425	1.5100			
--Thursday	1.5250	1.4350	1.4425	1/			
--Friday	1.5250	1.4425	1.5000	1/		1.4825	1.6975
--Weekly Average**	1.5035	1.4740	1.4540	1.5067			
-- 40# BLOCKS							
--Monday	1.5075	1.5700	1.5825	1.6100	1.6600		
--Tuesday	1.5200	1.5700	1.5825	1.6250			
--Wednesday	1.5300	1.5700	1.5825	1.6500			
--Thursday	1.5500	1.5700	1.5825	1/			
--Friday	1.5600	1.5750	1.6000	1/		1.5788	1.7099
--Weekly Average**	1.5335	1.5710	1.5860	1.6283			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	1.3500	1.4000	1.4000	1.4000	1.4000		
--Tuesday	1.3500	1.4000	1.4000	1.4000			
--Wednesday	1.4000	1.4000	1.4000	1.4000			
--Thursday	1.4000	1.4000	1.4000	1/			
--Friday	1.4000	1.4000	1.4000	1/		1.3947	0.9242
--Weekly Average**	1.3800	1.4000	1.4000	1.4000			
-- GRADE A							
--Monday	1.3350	1.3700	1.3800	1.4000	1.4000		
--Tuesday	1.3400	1.3700	1.4000	1.4000			
--Wednesday	1.3700	1.3700	1.4000	1.4000			
--Thursday	1.3700	1.3700	1.4000	1/			
--Friday	1.3700	1.3800	1.4000	1/		1.3803	0.9242
--Weekly Average**	1.3570	1.3720	1.3960	1.4000			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ CME GROUP CLOSED

MONTHLY SUMMARY AND AVERAGES FOR DECEMBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	::REPORT NUMBER 48	::REPORT NUMBER 49	::REPORT NUMBER 50	::REPORT NUMBER 51	::REPORT NUMBER 52::	2009	2008
	::-----	::-----	::-----	::-----	::-----	Average	Average
	:: DEC 01 - 04	:: DEC 07 - 11	:: DEC 14 - 18	:: DEC 21 - 25	:: DEC 28 - 31	or Total	or Total
CHEESE							
WISCONSIN (WSP, Delivered, LTL)							
-- Process American 5# Loaf	:: 1.8600 - 2.0175	:: 1.8325 - 1.9900	:: 1.8200 - 2.0000	:: 1.8150 - 1.9950	:: 1.7950 - 1.9750	:: 1.9101	: 2.1598
-- Brick And/Or Muenster 5#	:: 2.0300 - 2.2075	:: 2.0300 - 2.2775	:: 2.2100 - 2.2500	:: 2.2100 - 2.2500	:: 2.1500 - 2.2500	:: 2.1870	: 2.3264
-- Cheddar 40# Block	:: 1.8600 - 2.5650	:: 1.8600 - 2.5650	:: 2.0800 - 2.5650	:: 2.0800 - 2.5650	:: 2.0800 - 2.5650	:: 2.2775	: 2.3688
-- Monterey Jack 10#	:: 1.9600 - 2.5650	:: 1.9600 - 2.5650	:: 2.1750 - 2.5650	:: 2.1750 - 2.5650	:: 2.1150 - 2.5650	:: 2.3206	: 2.3531
-- Blue 5#	:: 2.4975 - 2.7500	:: 2.5675 - 2.7500	:: 2.5000 - 2.9700	:: 2.5000 - 2.9700	:: 2.4400 - 2.9700	:: 2.6920	: 2.8277
-- Mozzarella 5 - 6#	:: 1.9100 - 2.6650	:: 1.9100 - 2.6650	:: 2.0475 - 2.6650	:: 2.0475 - 2.6650	:: 1.9875 - 2.6650	:: 2.3227	: 2.3431
-- Grade A Swiss Cuts 6 - 9#	:: 2.4250 - 3.3300	:: 2.4250 - 3.3300	:: 2.5050 - 3.3300	:: 2.5050 - 3.3300	:: 2.5050 - 3.3300	:: 2.9011	: 2.8843
NORTHEAST (WSP, Delivered, LTL)							
-- Cheddar 10# Prints	:: 1.8525 - 2.3725	:: 1.9225 - 2.4425	:: 1.9250 - 2.4450	:: 1.9250 - 2.4450	:: 1.8650 - 2.3850	:: 2.1603	: 2.0813
-- Cheddar Single Daisies	:: 1.8100 - 2.2950	:: 1.8800 - 2.3650	:: 1.8825 - 2.3675	:: 1.8825 - 2.3675	:: 1.8225 - 2.3075	:: 2.1003	: 2.0213
-- Cheddar 40# Block	:: 1.9075 - 2.1825	:: 1.9775 - 2.2525	:: 1.9800 - 2.2550	:: 1.9800 - 2.2550	:: 1.9200 - 2.1950	:: 2.0928	: 2.0138
-- Process 5# Loaf	:: 1.5850 - 1.8250	:: 1.5550 - 1.7950	:: 1.5375 - 1.7775	:: 1.5325 - 1.7725	:: 1.5125 - 1.7525	:: 1.6647	: 1.8457
-- Process 5# Sliced	:: 1.6000 - 1.9100	:: 1.5700 - 1.8800	:: 1.5525 - 1.8625	:: 1.5475 - 1.8575	:: 1.5275 - 1.8375	:: 1.7147	: 1.8957
-- Muenster	:: 1.9275 - 2.1250	:: 1.9975 - 2.1950	:: 2.0000 - 2.1975	:: 2.0000 - 2.1975	:: 1.9400 - 2.1375	:: 2.0741	: 1.9950
-- Grade A Swiss Cuts 10 - 14#	:: 3.0525 - 3.3750	:: 3.1325 - 3.4550	:: 3.1325 - 3.4550	:: 3.1325 - 3.4550	:: 3.1325 - 3.4550	:: 3.2792	: 3.1199
WEST COAST (WSP, Delivered, LTL)							
-- Process 5# Loaf	:: 1.6325 - 1.8900	:: 1.6050 - 1.8625	:: 1.5850 - 1.8425	:: 1.5850 - 1.8425	:: 1.5625 - 1.8200	:: 1.7228	: 1.8881
-- Cheddar 40# Block	:: 1.7625 - 2.1150	:: 1.8325 - 2.1850	:: 1.8325 - 2.1850	:: 1.8325 - 2.1850	:: 1.7725 - 2.1250	:: 1.9851	: 1.9125
-- Cheddar 10# Cuts	:: 1.9425 - 2.1625	:: 2.0125 - 2.2325	:: 2.0125 - 2.2325	:: 2.0125 - 2.2325	:: 1.9525 - 2.1725	:: 2.0989	: 2.0263
-- Monterey Jack 10#	:: 1.9525 - 2.1125	:: 2.0225 - 2.1825	:: 2.0225 - 2.1825	:: 2.0225 - 2.1825	:: 1.9625 - 2.1225	:: 2.0789	: 2.0063
-- Grade A Swiss Cuts 6 - 9#	:: 2.6500 - 3.0900	:: 2.6500 - 3.0900	:: 2.6800 - 3.1100	:: 2.6800 - 3.1100	:: 2.6800 - 3.1100	:: 2.8848	: 3.1182
FLUID PRODUCTS							
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)							
-- Northeast - f.o.b	:: 1.9062 - 2.0587	:: 1.8089 - 1.9883	:: 1.6537 - 1.8694	:: 1.3945 - 1.6734	:: 1.3269 - 1.6984	:: 1.7462	: 1.5705
-- Upper Midwest - f.o.b	:: 1.8605 - 1.9978	:: 1.8239 - 1.9584	:: 1.6968 - 1.8406	:: 1.3945 - 1.6734	:: 1.3136 - 1.6188	:: 1.7280	: 1.5413
PRICES OF CONDENSED SKIM - NORTHEAST (\$ per lb. wet solids) - f.o.b.							
-- Class II	:: 1.08 - 1.18	:: 1.16 - 1.25	:: 1.15 - 1.25	:: 1.16 - 1.28	:: 1.29 - 1.37	:: 1.2155	: 0.8732
-- Class III	:: 1.18 - 1.25	:: 1.19 - 1.25	:: 1.19 - 1.25	:: 1.03 - 1.15	:: 0.93 - 1.15	:: 1.1627	: 1.2673

MONTHLY SUMMARY AND AVERAGES FOR DECEMBER 2009 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 48	REPORT NUMBER 49	REPORT NUMBER 50	REPORT NUMBER 51	REPORT NUMBER 52	2009	2008
	DEC 01 - 04	DEC 07 - 11	DEC 14 - 18	DEC 21 - 25	DEC 28 - 31	Average	Average
	or Total	or Total	or Total	or Total	or Total	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central And East (f.o.b.)							
-- Low/Medium Heat	:: 1.2400 - 1.4600	:: 1.2900 - 1.4600	:: 1.3500 - 1.5200	:: 1.3600 - 1.4600	:: 1.3500 - 1.4600	:: 1.3959	:: 0.8907
-- Mostly	:: 1.2500 - 1.3700	:: 1.2900 - 1.3700	:: 1.3700 - 1.4200	:: 1.3750 - 1.4200	:: 1.3750 - 1.4200	:: 1.3657	:: 0.8800
-- High Heat	:: 1.2700 - 1.5500	:: 1.3000 - 1.5600	:: 1.3600 - 1.5600	:: 1.3700 - 1.5600	:: 1.3750 - 1.5600	:: 1.4464	:: 0.9508
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.1700 - 1.4100	:: 1.2000 - 1.4100	:: 1.2500 - 1.4100	:: 1.2500 - 1.4100	:: 1.2700 - 1.4000	:: 1.3180	:: 0.8424
-- Mostly	:: 1.2200 - 1.4000	:: 1.2500 - 1.4000	:: 1.2900 - 1.4000	:: 1.2900 - 1.4000	:: 1.3200 - 1.4000	:: 1.3368	:: 0.8270
-- High Heat	:: 1.1800 - 1.4400	:: 1.2400 - 1.4400	:: 1.2900 - 1.4500	:: 1.2900 - 1.4300	:: 1.3100 - 1.4800	:: 1.3550	:: 0.9434
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	:: 0.3400 - 0.3900	:: 0.3500 - 0.4050	:: 0.3525 - 0.4050	:: 0.3600 - 0.4200	:: 0.3400 - 0.4200	:: 0.3782	:: 0.1754
-- Mostly	:: 0.3425 - 0.3575	:: 0.3525 - 0.3625	:: 0.3550 - 0.3650	:: 0.3650 - 0.3750	:: 0.3650 - 0.3750	:: 0.3613	:: 0.1786
-- West (f.o.b.)	:: 0.3500 - 0.4200	:: 0.3600 - 0.4300	:: 0.3600 - 0.4300	:: 0.3600 - 0.4400	:: 0.3600 - 0.4400	:: 0.3950	:: 0.1456
-- Mostly	:: 0.3650 - 0.3900	:: 0.3700 - 0.4000	:: 0.3800 - 0.4100	:: 0.3850 - 0.4125	:: 0.3850 - 0.4175	:: 0.3914	:: 0.1565
-- Northeast (f.o.b.)	:: 0.3300 - 0.3850	:: 0.3300 - 0.3900	:: 0.3400 - 0.3900	:: 0.3400 - 0.3900	:: 0.3400 - 0.4050	:: 0.3639	:: 0.1918
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.8100 - 0.9050	:: 0.8200 - 0.9100	:: 0.8475 - 0.9125	:: 0.8500 - 0.9250	:: 0.8700 - 0.9275	:: 0.8773	:: 0.4426
-- Mostly	:: 0.8275 - 0.8575	:: 0.8325 - 0.8625	:: 0.8500 - 0.8675	:: 0.8600 - 0.8750	:: 0.8800 - 0.9000	:: 0.8605	:: 0.4359
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.2500 - 0.3650	:: 0.2500 - 0.3650	:: 0.2200 - 0.3650	:: 0.2200 - 0.3650	:: 0.2200 - 0.3700	:: 0.2991	:: 0.1449
BUTTERMILK (Min. 30% protein)							
-- Central And East (f.o.b.)	:: 1.3300 - 1.4300	:: 1.2900 - 1.4200	:: 1.2700 - 1.4200	:: 1.2700 - 1.4000	:: 1.2700 - 1.4000	:: 1.3500	:: 0.7833
-- West (f.o.b.)	:: 1.2100 - 1.2800	:: 1.2200 - 1.2825	:: 1.2500 - 1.2825	:: 1.2600 - 1.3000	:: 1.2450 - 1.3000	:: 1.2626	:: 0.6918
-- Mostly	:: 1.2300 - 1.2700	:: 1.2400 - 1.2700	:: 1.2600 - 1.2800	:: 1.2700 - 1.2900	:: 1.2700 - 1.2900	:: 1.2666	:: 0.6734
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.3600 - 1.6000	:: 1.3600 - 1.6000	:: 1.3600 - 1.6000	:: 1.3600 - 1.6000	:: 1.3600 - 1.6000	:: 1.4800	:: 1.4159
LACTOSE							
-- Central And West (f.o.b.)	:: 0.2250 - 0.4700	:: 0.2250 - 0.4700	:: 0.2250 - 0.4700	:: 0.2250 - 0.4700	:: 0.2250 - 0.4700	:: 0.3475	:: 0.1975
-- Mostly	:: 0.3200 - 0.3800	:: 0.3200 - 0.3800	:: 0.3200 - 0.3800	:: 0.3300 - 0.3800	:: 0.3300 - 0.3800	:: 0.3518	:: 0.1650
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 2.9000 - 3.6500	:: 2.9000 - 3.8500	:: 2.9000 - 3.8500	:: 2.9000 - 3.8500	:: 2.9000 - 3.8500	:: 3.3568	:: 4.8932
-- Nonrestricted - Acid	:: 2.9000 - 3.6000	:: 2.9000 - 3.8000	:: 2.9000 - 3.8000	:: 2.9000 - 3.8000	:: 2.9000 - 3.8000	:: 3.3318	:: 5.0443

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.

OME GROUP AVERAGES FOR DECEMBER 2009

COMMODITY	:REPORT NUMBER 48:		:REPORT NUMBER 49:		:REPORT NUMBER 50:		:REPORT NUMBER 51:		:REPORT NUMBER 52:		2009 *	2008 *
	DEC 1 - 4		DEC 7 - 11		DEC 14 - 18		DEC 21 - 24		DEC 28 - 31		Monthly Average	Monthly Average
BUTTER*												
-- GRADE AA												
--Monday			1.4500		1.4500		1.3250		1.3275			
--Tuesday	1.5250		1.4300		1.4500		1.3275		1.3275			
--Wednesday	1.5050		1.4300		1.4000		1.3275		1.3275			
--Thursday	1.4700		1.4300		1.3475		1.3275		1.3275			
--Friday	1.4500		1.4500		1.3250		1/		1/		1.3968	1.2007
--Weekly Average**	1.4950		1.4380		1.3945		1.3269		1.3275			
CHEESE*												
-- BARRELS												
--Monday			1.4600		1.4600		1.4300		1.4325			
--Tuesday	1.4900		1.4600		1.4600		1.4300		1.4300			
--Wednesday	1.4925		1.4600		1.4600		1.4400		1.4300			
--Thursday	1.4600		1.4600		1.4600		1.4400		1.4300			
--Friday	1.4600		1.4600		1.4400		1/		1/		1.4520	1.5295
--Weekly Average**	1.4785		1.4600		1.4560		1.4350		1.4306			
-- 40# BLOCKS												
--Monday			1.7000		1.7000		1.7000		1.5200			
--Tuesday	1.6700		1.7000		1.7000		1.7000		1.5000			
--Wednesday	1.7200		1.7000		1.7000		1.5900		1.4500			
--Thursday	1.7200		1.7000		1.7000		1.5675		1.4500			
--Friday	1.7175		1.7000		1.7025		1/		1/		1.6503	1.5132
--Weekly Average**	1.6975		1.7000		1.7005		1.6394		1.4800			
NONFAT DRY MILK*												
-- EXTRA GRADE												
--Monday			1.4000		1.4000		1.4000		1.4000			
--Tuesday	1.4000		1.4000		1.4000		1.4000		1.4000			
--Wednesday	1.4000		1.4000		1.4000		1.4000		1.4000			
--Thursday	1.4000		1.4000		1.4000		1.4000		1.4000			
--Friday	1.4000		1.4000		1.4000		1/		1/		1.4000	0.8877
--Weekly Average**	1.4000		1.4000		1.4000		1.4000		1.4000			
-- GRADE A												
--Monday			1.4075		1.3800		1.3700		1.3700			
--Tuesday	1.4075		1.4075		1.3800		1.3700		1.3700			
--Wednesday	1.4075		1.3850		1.3800		1.3700		1.3700			
--Thursday	1.4075		1.3800		1.3700		1.3700		1.3700			
--Friday	1.4075		1.3800		1.3700		1/		1/		1.3832	0.8877
--Weekly Average**	1.4060		1.3920		1.3760		1.3700		1.3700			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

1/ Holiday - OME closed, no trading

2009 MONTHLY AVERAGES

AREA and PRODUCT	: JAN	: FEB	: MAR	: APR	: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	ANNUAL AVERAGE*
CME GROUP													
BUTTER - DAILY TRADING													
GRADE AA	1.1096	1.1097	1.1770	1.2042	1.2526	1.2235	1.2349	1.2005	1.2199	1.2830	1.5008	1.3968	1.2427
CHEESE - DAILY TRADING													
BARRELS	1.0832	1.1993	1.2738	1.1506	1.0763	1.0884	1.1349	1.3271	1.3035	1.4499	1.4825	1.4520	1.2518
40# BLOCKS	1.0833	1.2171	1.2455	1.2045	1.1394	1.1353	1.1516	1.3471	1.3294	1.4709	1.5788	1.6503	1.2961
NONFAT DRY MILK - DAILY TRADING													
EXTRA GRADE	0.8500	0.8500	0.8500	0.8505	0.8645	0.8750	0.8761	0.9381	0.9924	1.2330	1.3947	1.4000	0.9979
GRADE A	0.8300	0.8311	0.8365	0.8531	0.8840	0.8973	0.8909	0.9850	1.0321	1.2857	1.3803	1.3832	1.0074
CHEESE													
WISCONSIN													
PROCESS AMERICAN 5# LOAF	1.8433	1.7484	1.6924	1.6265	1.5143	1.5255	1.5441	1.6696	1.7369	1.8487	1.9168	1.9101	1.7147
BRICK AND/OR MUENSTER 5#	1.9678	1.8956	1.8299	1.8102	1.7601	1.7439	1.7192	1.8044	1.9048	1.9821	2.0803	2.1870	1.8904
CHEDDAR 40# BLOCKS	2.1353	2.1370	2.1225	2.1052	2.0985	2.0825	2.0651	2.0573	2.1525	2.1668	2.2125	2.2775	2.1344
MONTEREY JACK 10#	2.1040	2.1324	2.1452	2.1302	2.1199	2.1161	2.1033	2.1073	2.1980	2.2168	2.2625	2.3206	2.1630
BLUE 5#	2.4690	2.3968	2.3314	2.3113	2.2614	2.2451	2.2161	2.2988	2.3995	2.4795	2.5853	2.6920	2.3905
MOZZARELLA 5 - 6#	2.0940	2.1353	2.1515	2.1485	2.1104	2.1101	2.1012	2.1173	2.1940	2.2250	2.2875	2.3227	2.1665
GRADE A SWISS CUTS 6 - 9#	2.9003	2.8163	2.8038	2.7314	2.7794	2.7980	2.7568	2.7575	2.7575	2.8208	2.8775	2.9011	2.8084
NORTHEAST													
CHEDDAR 10# PRINTS	1.5640	1.6508	1.6970	1.7074	1.6208	1.6202	1.5942	1.7393	1.7394	1.8632	2.0355	2.1603	1.7493
CHEDDAR SINGLE DAISIES	1.5040	1.5908	1.6370	1.6474	1.5608	1.5602	1.5342	1.6793	1.6794	1.8032	1.9755	2.1003	1.6893
CHEDDAR 40# BLOCKS	1.4965	1.5833	1.6295	1.6399	1.5533	1.5527	1.5267	1.6718	1.6719	1.7957	1.9680	2.0928	1.6818
PROCESS 5# LOAF	1.3456	1.3939	1.4617	1.3942	1.2764	1.2892	1.2984	1.4448	1.4693	1.5900	1.6809	1.6647	1.4424
PROCESS 5# SLICED	1.3956	1.4439	1.5117	1.4442	1.3264	1.3392	1.3484	1.4948	1.5193	1.6400	1.7309	1.7147	1.4924
MUENSTER	1.4778	1.5645	1.6108	1.6211	1.5345	1.5340	1.5080	1.6530	1.6532	1.7770	1.9493	2.0741	1.6631
GRADE A SWISS CUTS 10 - 14#	3.1769	3.0088	2.9894	3.1263	3.0300	3.0547	2.9724	2.9738	2.9738	3.1004	3.2138	3.2792	3.0750
WEST													
PROCESS 5# LOAF	1.3869	1.4352	1.5131	1.4508	1.3321	1.3449	1.3639	1.5435	1.5559	1.6738	1.7372	1.7228	1.5050
CHEDDAR 40# BLOCKS	1.3898	1.4845	1.5193	1.5200	1.4316	1.4293	1.4347	1.6205	1.6309	1.7561	1.8618	1.9851	1.5886
CHEDDAR 10# CUTS	1.5101	1.5983	1.6331	1.6338	1.5454	1.5431	1.5485	1.7343	1.7446	1.8699	1.9755	2.0989	1.7030
MONTEREY JACK 10#	1.4901	1.5783	1.6131	1.6138	1.5254	1.5231	1.5285	1.7143	1.7246	1.8499	1.9555	2.0789	1.6830
GRADE A SWISS CUTS 6 - 9#	2.9070	2.8368	2.8995	2.8970	2.8313	2.8505	2.8300	2.8300	2.8300	2.8300	2.8405	2.8848	2.8556
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F.O.B.	1.1613	1.2165	1.4513	1.4984	1.5858	1.5816	1.6065	1.6492	1.6397	1.6656	1.9393	1.7462	1.5618
UPPER MIDWEST - F.O.B.	1.2507	1.2689	1.4741	1.5082	1.5446	1.5648	1.5645	1.5659	1.5725	1.6087	1.9002	1.7280	1.5459
CONDENSED SKIM - NORTHEAST - F.O.B.													
CLASS II	0.8793	0.9050	0.9050	0.8455	0.8768	0.8800	0.8800	0.8829	0.9581	1.0643	1.1361	1.2155	0.9524
CLASS III	1.2683	0.8463	0.8334	0.8675	0.9085	0.9100	0.9100	0.9100	0.9693	1.1386	1.2018	1.1627	0.9939

2009 MONTHLY AVERAGES

AREA and PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL AVERAGE*

DRY PRODUCTS													
NONFAT DRY MILK													
CENTRAL/EAST - LOW/MEDIUM HEAT	0.8584	0.8574	0.8693	0.8660	0.8836	0.9115	0.9138	0.9858	1.0365	1.2239	1.3189	1.3959	1.0101
-- MOSTLY	0.8504	0.8313	0.8418	0.8600	0.8711	0.9014	0.9063	0.9480	1.0179	1.2278	1.2976	1.3657	0.9933
CENTRAL/EAST - HIGH HEAT	0.9238	0.9100	0.9057	0.9197	0.9530	0.9666	0.9763	1.0242	1.1014	1.2774	1.3632	1.4464	1.0640
WEST - LOW/MEDIUM HEAT	0.8161	0.8007	0.8088	0.8230	0.8325	0.8404	0.8391	0.9325	0.9920	1.1712	1.2542	1.3180	0.9524
-- MOSTLY	0.8106	0.7963	0.8029	0.8147	0.8258	0.8300	0.8267	0.9289	0.9873	1.1496	1.2661	1.3368	0.9480
WEST - HIGH HEAT	0.9265	0.9207	0.9212	0.9270	0.9319	0.9407	0.9391	0.9824	1.0263	1.1511	1.2714	1.3550	1.0244
DRY BUTTERMILK													
CENTRAL/EAST	0.6731	0.6639	0.7455	0.8632	0.9779	0.9743	0.9711	0.9889	1.0025	1.1831	1.3447	1.3500	0.9782
WEST	0.6413	0.6179	0.6540	0.6993	0.7975	0.8714	0.8828	0.8686	0.9355	1.1024	1.2353	1.2626	0.8807
-- MOSTLY	0.6425	0.6324	0.6557	0.7124	0.7905	0.8707	0.8889	0.8902	0.9419	1.0844	1.2257	1.2666	0.8835
WHEY POWDER													
CENTRAL -	0.1638	0.1601	0.1748	0.2060	0.2436	0.2718	0.2960	0.2956	0.3026	0.3358	0.3620	0.3782	0.2659
-- MOSTLY	0.1661	0.1578	0.1705	0.2053	0.2375	0.2701	0.2922	0.3000	0.3061	0.3295	0.3443	0.3613	0.2617
WEST -	0.1466	0.1627	0.1906	0.2295	0.2518	0.2985	0.3221	0.3214	0.3288	0.3415	0.3736	0.3950	0.2802
-- MOSTLY	0.1478	0.1552	0.1867	0.2300	0.2623	0.3025	0.3193	0.3200	0.3226	0.3393	0.3645	0.3914	0.2785
NORTHEAST - EXTRA AND GRADE A	0.1913	0.1830	0.1953	0.2378	0.2576	0.2865	0.2942	0.2963	0.2975	0.3069	0.3356	0.3639	0.2705
ANIMAL FEED WHEY													
CENTRAL - MILK REPLACER	0.1268	0.1243	0.1269	0.1491	0.1705	0.1858	0.1948	0.1948	0.2021	0.2411	0.2788	0.2991	0.1912
LACTOSE													
CENTRAL AND WEST	0.1549	0.1537	0.1593	0.1409	0.1633	0.1802	0.2205	0.2614	0.2674	0.2840	0.3143	0.3475	0.2206
-- MOSTLY	0.1354	0.1275	0.1320	0.1437	0.1536	0.1742	0.2008	0.2458	0.2652	0.3181	0.3370	0.3518	0.2154
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	0.5318	0.5536	0.5575	0.5685	0.5758	0.5806	0.6140	0.6545	0.6738	0.7492	0.8357	0.8773	0.6477
-- MOSTLY	0.5241	0.5397	0.5435	0.5470	0.5543	0.5684	0.6096	0.6374	0.6624	0.7395	0.8237	0.8605	0.6342
DRY WHOLE MILK													
NATIONAL	1.1825	1.0889	1.0773	1.1279	1.1900	1.1625	1.1538	1.1760	1.2698	1.3780	1.4876	1.4800	1.2312
CASEIN													
RENNET	3.4250	3.3750	3.3523	2.9091	2.8750	2.8750	2.8750	2.8750	2.8998	2.9829	3.2750	3.3568	3.0897
ACID	3.2738	3.1500	3.1091	2.8591	2.8075	2.8000	2.8163	2.8250	2.8560	2.9429	3.2500	3.3318	3.0018

*Annual averages are simple averages of the twelve monthly averages.