

AREA & PRODUCT		1997 MONTHLY AVERAGES												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
BUTTER														
CHICAGO MERCANTILE														
Grade AA	0.9039	1.0734	1.1581	1.0233	0.9652	1.1294	1.0995	1.0932	1.1103	1.4650	1.5892	1.3021	1.1594	
Grade A	0.8174	0.9846	1.0581	0.9190	0.8740	1.0500	1.0184	1.0132	1.0337	1.3735	1.4842	1.1697	1.0663	
Grade B	0.8074	0.9693	1.0461	0.9027	0.8584	1.0500	1.0116	1.0045	1.0310	1.3735	1.4842	1.1608	1.0583	
WSP - Grade AA	0.9071	1.0713	1.1625	1.0588	0.9550	1.1344	1.1082	1.1050	1.0933	1.4282	1.5925	1.3336	1.1625	
WSP - Grade A	0.8189	0.9838	1.0625	0.9558	0.8611	1.0550	1.0271	1.0250	1.0158	1.3529	1.4875	1.2014	1.0706	
CENTRAL STATES - F.O.B. - AA														
1/4 LB. PRINTS	1.2061	1.3656	1.4614	1.3447	1.2509	1.4332	1.4044	1.4038	1.3977	1.7592	1.8913	1.6515	1.4642	
1 LB. PRINTS	1.0486	1.2081	1.3039	1.1872	1.0934	1.2757	1.2469	1.2463	1.2402	1.6017	1.7338	1.4940	1.3067	
CHIPS/PATTIES	1.0974	1.2568	1.3526	1.2359	1.1421	1.3244	1.2957	1.2950	1.2889	1.6505	1.7825	1.5427	1.3554	
REDDIES	1.1936	1.3531	1.4489	1.3322	1.2389	1.4219	1.3932	1.3925	1.3864	1.7480	1.8800	1.6402	1.4524	
CONTINENTALS	1.3274	1.4868	1.5826	1.4659	1.3721	1.5544	1.5257	1.5250	1.5189	1.8805	2.0125	1.7727	1.5854	
NORTHEAST - DEL - AA														
1/4 LB. PRINTS	1.2261	1.3856	1.4814	1.3660	1.2809	1.4632	1.4344	1.4338	1.4277	1.7892	1.9213	1.6815	1.4909	
1 LB. PRINTS	1.1186	1.2781	1.3739	1.2572	1.1634	1.3457	1.3169	1.3163	1.3102	1.6672	1.8038	1.5640	1.3763	
CHIPS/PATTIES	1.1749	1.3343	1.4301	1.3134	1.2196	1.4019	1.3732	1.3725	1.3681	1.7330	1.8650	1.6252	1.4343	
REDDIES	1.2674	1.4232	1.5176	1.4009	1.3071	1.4894	1.4607	1.4600	1.4539	1.8155	1.9475	1.7077	1.5209	
CONTINENTALS	1.3324	1.4918	1.5876	1.4709	1.3771	1.5594	1.5307	1.5300	1.5239	1.8855	2.0175	1.7777	1.5904	
CALIFORNIA - DEL - AA														
1/4 LB. PRINTS	1.2174	1.3706	1.4664	1.3497	1.2562	1.4368	1.4069	1.4039	1.4002	1.7617	1.8938	1.6540	1.4681	
1 LB. PRINTS	1.1511	1.2956	1.3952	1.2797	1.1859	1.3718	1.3427	1.3401	1.3364	1.6980	1.8300	1.5902	1.4014	
PATTIES	1.2511	1.3956	1.4952	1.3797	1.2859	1.4668	1.4377	1.4351	1.4314	1.7930	1.9250	1.6852	1.4985	
REDDIES	1.2936	1.4493	1.5480	1.4309	1.3391	1.5193	1.4897	1.4864	1.4827	1.8442	1.9763	1.7365	1.5497	
CALIFORNIA PLANTS - F.O.B. - AA														
1/4 LB. PRINTS	0.9386	1.0981	1.1777	1.0518	0.9593	1.1481	1.1182	1.1151	1.1114	1.4730	1.6050	1.3652	1.1801	
CHEESE														
NATIONAL CHEESE EXCHANGE														
BARRELS	1.2383	1.2757	1.2632	1.2083										
40#BLK	1.2705	1.3124	1.3234	1.2378										
CHICAGO MERCANTILE EXCHANGE														
BARRELS					1.1422	1.1249	1.1435	1.3056	1.3272	1.3542	1.3304	1.2809		
40#BLK					1.1588	1.1666	1.2244	1.3705	1.3925	1.3951	1.4129	1.4335		
WISCONSIN ASSEMBLY POINTS														
CHEDDAR BARRELS	1.2366	1.2754	1.2652	1.2130	1.1433	1.1255	1.1332	1.2940	1.3362	1.3633	1.3494	1.2919	1.2523	
CHEDDAR 40# BLOCKS	1.2790	1.3225	1.3395	1.2561	1.1648	1.1789	1.2332	1.3764	1.4140	1.4240	1.4383	1.4609	1.3240	
WISCONSIN														
PROCESS AMERICAN 5# LOAF	1.5588	1.5759	1.5995	1.5984	1.5616	1.5250	1.5105	1.5486	1.5677	1.5723	1.5838	1.5733	1.5646	
BRICK AND/OR MUENSTER 5#	1.6546	1.6858	1.7010	1.6526	1.5620	1.5569	1.5855	1.7047	1.7486	1.7561	1.7703	1.7961	1.6812	
CHEDDAR 40# BLOCK	1.7223	1.7437	1.7484	1.7076	1.6637	1.6669	1.6907	1.7629	1.7788	1.7799	1.7866	1.7994	1.7376	
MONTEREY JACK 10#	1.8223	1.8437	1.8484	1.8076	1.7637	1.7669	1.7868	1.8520	1.8761	1.8799	1.8866	1.8985	1.8360	
BLUE 5#	1.9934	2.0245	2.0398	1.9898	1.9058	1.9007	1.9292	2.0511	2.0932	2.0986	2.1128	2.1386	2.0231	
MOZZARELLA 5 - 6#	1.7882	1.7796	1.7875	1.7661	1.7249	1.7282	1.7528	1.7917	1.8082	1.8125	1.8350	1.8480	1.7852	
GRADE A SWISS CUTS 6 - 9#	2.3860	2.3850	2.3732	2.3524	2.3463	2.3181	2.2925	2.2925	2.2925	2.3152	2.3681	2.3825	2.3420	
NORTHEAST														
CHEDDAR 10# PRINTS	1.5077	1.5474	1.5763	1.5368	1.4562	1.4194	1.4419	1.5399	1.6313	1.6432	1.6535	1.6756	1.5524	
CHEDDAR SINGLE DAISIES	1.4902	1.5299	1.5588	1.5188	1.4387	1.4019	1.4244	1.5260	1.6188	1.6307	1.6410	1.6631	1.5369	
CHEDDAR 40# BLOCK	1.4804	1.5224	1.5370	1.4602	1.3724	1.3788	1.4286	1.5725	1.6050	1.6073	1.6207	1.6513	1.5197	
PROCESS 5# LOAF	1.4911	1.5520	1.5445	1.4944	1.4265	1.4058	1.4067	1.5129	1.6131	1.6356	1.6225	1.5570	1.5218	
PROCESS 5# SLICED	1.5041	1.5658	1.5638	1.5162	1.4478	1.4267	1.4328	1.5541	1.6406	1.6634	1.6500	1.5958	1.5469	
MUENSTER	1.6339	1.6749	1.7038	1.6643	1.5837	1.5564	1.5694	1.6995	1.7588	1.7707	1.7810	1.8031	1.6833	
GRADE A SWISS CUTS 10 - 14#	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	2.3775	
WEST														
PROCESS 5# LOAF	1.6041	1.5988	1.5767	1.5472	1.5133	1.5030	1.5083	1.6016	1.6340	1.6457	1.6388	1.5995	1.5809	
CHEDDAR 40# BLOCK	1.6089	1.6158	1.6190	1.5819	1.5359	1.5391	1.5643	1.6363	1.6525	1.6536	1.6603	1.6731	1.6117	
CHEDDAR 10# CUTS	1.7652	1.7880	1.7951	1.7304	1.6784	1.6816	1.7093	1.8095	1.8325	1.8336	1.8403	1.8531	1.7764	
MONTEREY JACK 10#	1.7403	1.7448	1.7502	1.6994	1.6534	1.6566	1.6839	1.7739	1.7963	1.7974	1.8041	1.8169	1.7431	
GRADE A SWISS CUTS 6 - 9#	2.4538	2.3672	2.3363	2.4260	2.4488	2.4488	2.4488	2.4488	2.4488	2.4488	2.4488	2.4488	2.4311	
1997 MONTHLY AVERAGES														
AREA & PRODUCT		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*
CLASS II CREAM														
NORTHEAST - F.O.B.	1.0786	1.2950	1.4624	1.2708	1.2070	1.5715	1.5299	1.5575	1.5246	1.9489	2.0967	1.6746	1.5181	
ATLANTA - DEL EQUIV.	1.1501	1.3601	1.5121	1.3319	1.2353	1.5329	1.5330	1.5272	1.5249	1.9674	2.1393	1.7576	1.5477	
UPPER MIDWEST - F.O.B.	1.0954	1.3216	1.4623	1.2871	1.1915	1.5400	1.5054	1.5135	1.5175	1.9039	2.0298	1.6885	1.5047	
CONDENSED SKIM - F.O.B.														
NORTHEAST	1.2277	1.1489	1.1257	1.1582	1.1886	1.0542	0.9930	0.9993	0.9977	1.0200	1.0203	1.0614	1.0829	
EVAPORATED MILK														
	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	27.7500	
DRY PRODUCTS														

NONFAT DRY MILK														
CENTRAL - EXTRA AND GRADE A	1.1394	1.1491	1.1578	1.1440	1.0983	1.0788	1.0765	1.0718	1.0711	1.0691	1.0713	1.0740	1.1001	
-- MOSTLY	1.1324	1.1424	1.1450	1.1324	1.0871	1.0750	1.0732	1.0626	1.0583	1.0550	1.0525	1.0525	1.0890	
WEST - LOW/MEDIUM HEAT	1.1071	1.1175	1.1250	1.1064	1.0617	1.0523	1.0520	1.0493	1.0475	1.0475	1.0475	1.0436	1.0715	
-- MOSTLY	1.1010	1.1237	1.1193	1.1011	1.0524	1.0450	1.0442	1.0435	1.0411	1.0400	1.0400	1.0373	1.0657	
WEST - HIGH HEAT	1.1326	1.1437	1.1476	1.1534	1.1025	1.0765	1.0700	1.0694	1.0686	1.0695	1.0716	1.0695	1.0979	
NORTHEAST - EXTRA & GRADE A	1.1836	1.1630	1.1664	1.1618	1.1357	1.1070	1.1000	1.0914	1.0950	1.0945	1.0900	1.0861	1.1229	
SOUTHEAST - EXTRA & GRADE A	1.1915	1.1811	1.1800	1.1652	1.1243	1.0968	1.1059	1.0919	1.0812	1.0766	1.0775	1.0752	1.1206	
DRY BUTTERMILK														
CENTRAL	0.9358	1.0032	1.0619	1.1148	1.1285	1.0745	1.0611	1.0625	1.0598	1.0070	0.9683	0.9599	1.0364	
WEST	0.9018	0.9628	1.0560	1.1330	1.1108	1.0463	1.0414	1.0414	1.0314	0.9789	0.9407	0.9050	1.0125	
-- MOSTLY	TFEWR	0.9750	1.0456	1.1107	1.1067	1.0367	1.0241	1.0205	1.0167	0.9713	0.9357	0.9098	TFEWR	
NORTHEAST	0.9519	0.9896	1.0454	1.0920	1.1095	1.0774	1.0730	1.0700	1.0543	1.0456	1.0006	0.9766	1.0405	
SOUTHEAST	0.9570	1.0167	1.0888	1.1486	1.1390	1.1140	1.1188	1.1107	1.1040	1.0641	1.0031	0.9755	1.0700	
WHEY POWDER														
CENTRAL -	0.1920	0.2052	0.2113	0.1877	0.1805	0.1911	0.2163	0.2270	0.2500	0.3213	0.3275	0.3324	0.2369	
-- MOSTLY	0.1858	0.2042	0.2114	0.1837	0.1755	0.1882	0.2147	0.2258	0.2486	0.3093	0.3205	0.3305	0.2332	
NORTHEAST - EXTRA GRADE	0.1840	0.2022	0.2117	0.1859	0.1746	0.1861	0.2181	0.2293	0.2461	0.3193	0.3240	0.3265	0.2340	
NORTHEAST - USPH GRADE A	0.1932	0.2046	0.2154	0.1896	0.1774	0.1879	0.2278	0.2425	0.2593	0.3338	0.3506	0.3547	0.2447	
SOUTHEAST - EXTRA GRADE	0.2089	0.2252	0.2356	0.2060	0.1992	0.2096	0.2412	0.2542	0.2729	0.3516	0.3413	0.3515	0.2581	
WEST -	0.1965	0.2062	0.2081	0.2048	0.1984	0.2033	0.2129	0.2209	0.2188	0.2664	0.2873	0.2882	0.2260	
-- MOSTLY	0.1942	0.2025	0.2038	0.1993	0.1926	0.1984	0.2084	0.2147	0.2160	0.2626	0.2835	0.2900	0.2222	
ANIMAL FEED														
CENTRAL - MILK REPLACER	0.1693	0.1905	0.1957	0.1688	0.1598	0.1711	0.1997	0.2084	0.2283	0.2939	0.3006	0.3035	0.2158	
CENTRAL - STANDARD	0.1618	0.1854	0.1884	0.1576	0.1475	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	0.2936	TFEWR	
CENTRAL - ROLLER GROUND	0.1918	0.2095	0.2205	0.1994	0.1836	0.1929	0.2215	0.2333	0.2454	0.3120	0.3256	0.3245	0.2383	
CENTRAL - DELACTOSE	0.3533	0.3711	0.3731	0.3505	0.3355	0.3376	0.3459	0.3475	0.3473	0.3461	0.3518	0.3527	0.3510	
NORTHEAST - MILK REPLACER	TFEWR	TFEWR	TFEWR	TFEWR	0.1650	0.1733	0.1968	0.2100	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	
LACTOSE														
CENTRAL AND WEST	0.2321	0.2350	0.2357	0.2582	0.2600	0.2507	0.2400	0.2400	0.2345	0.2200	0.2200	0.2200	0.2372	
-- MOSTLY	0.2383	0.2412	0.2451	0.2600	0.2589	0.2537	0.2347	0.2307	0.2271	0.2103	0.2100	0.2127	0.2352	
WHEY PROTEIN CONCENTRATE														
CENTRAL AND WEST	0.5845	0.6124	0.6232	0.5958	0.5729	0.5802	0.6145	0.6236	0.6061	0.5828	0.5928	0.6005	0.5991	
-- MOSTLY	0.5883	0.6136	0.6215	0.5977	0.5727	0.5846	0.6151	0.6268	0.6085	0.5915	0.6006	0.6072	0.6023	
DRY WHOLE MILK														
F.O.B. PRODUCING PLANT	1.2124	1.2661	1.2764	1.2800	1.2079	1.2065	1.2086	1.2350	1.2758	1.3130	1.4250	1.3784	1.2738	
CASEIN REVIEW														
ACID	2.2000	2.1816	2.1686	2.1380	2.1083	2.1000	2.0568	2.0500	2.0500	2.0500	2.0500	2.0500	2.1003	
RENNET	2.4100	2.3916	2.3814	2.3093	2.3050	2.3019	2.2400	2.2400	2.2386	2.2250	2.2153	2.2100	2.2890	

* Annual averages are a simple average of the twelve monthly averages.